

City of Fostoria
Financial Recovery Plan
December 17, 2019

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**City of Fostoria Financial Recovery Plan
December 17, 2019**

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**City of Fostoria Financial Recovery Plan
December 17, 2019**

Purpose

The Financial Plan of the City of Fostoria has been developed pursuant to Section 118.06 of the Ohio Revised Code, and identifies the actions taken or to be taken by the City to restore the fiscal integrity of the City. It also serves as a master plan by which all future appropriation measures must comply and directs the correction of issues that were essential in putting the City in fiscal emergency.

Original Financial Plan Approvals

By Fostoria City Council on 12/6/2016

Filed with Financial Planning and Supervision Commission on 12/6/2016

Updated 2017 Financial Plan Approvals

By Fostoria City Council on 3/21/2017

Filed with Financial Planning and Supervision Commission on 3/21/2017

Updated 2018 Financial Plan Approvals

By Fostoria City Council on 2/13/2018

Filed with Financial Planning and Supervision Commission on 2/13/2018

Updated 2019 Financial Plan Approvals

By Fostoria City Council on 12/18/2018

Filed with Financial Planning and Supervision Commission on 12/18/2018

Updated 2020 Financial Plan Approvals

By Fostoria City Council on 12/17/2019

Filed with Financial Planning and Supervision Commission on 12/17/2019

Objectives of the Financial Plan

In accordance with Section 118.06 of the Ohio Revised Code, the Mayor must submit, to the Financial Planning and Supervision Commission, a Financial Plan as approved by ordinance of City Council within 120 days after the first meeting of the Commission and to update the plan at least annually. The main objective of the plan is to eliminate all fiscal emergency conditions which were determined by the Auditor of State pursuant to Section 118.04 of the Ohio Revised Code.

The actions that were taken or are to be taken by the City and the approximate dates of the commencement and completion are presented below:

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Objectives of the Financial Plan

Significant assumptions are as follows:

Action	Begin	Completion
1. Adjust property tax revenue projections based on assessed valuation. Real property tax revenue will remain approximately the same through 2024. The plan assumes 4.2 inside mills will be levied for General Fund operations, 0.3 mills for police pension, and 0.3 mills for fire pension.	1/1/2020	Ongoing
2. Property tax revenue collections are based on estimated assessed valuations for the given year. The last sexennial update occurred in 2017 and began collection in 2018 with the next scheduled update to be in 2020.	1/1/2020	Ongoing
3. A 6 mill five-year property tax levy for operations was approved by voters in November 2017, collection beginning in 2018 and ending in 2022. The City anticipates renewing the levy for 3 mills in 2022 or before or determine another means of securing sufficient revenue over the next two years.	1/1/2018	12/31/2024
4. The City will renew the income tax levy in 2021 or before.	1/1/2017	Ongoing
5. The City joined Regional Income Tax Authority (RITA).	10/1/2017	Ongoing
6. The City reduced reciprocity 50 percent for 2017 and 100 percent for 2018 and beyond.	1/1/2017	Ongoing
7. Increase income tax revenue with projections based on the assumption that income will grow at an annual rate of 2 percent from 2020 through 2024.	1/1/2020	12/31/2024
8. The City will enhance revenue in the State Highway Fund by transferring resources annually from the Permissive Motor Vehicle License Fund as needed.	1/1/2020	Ongoing
9. Utility rates for water and sewer usage will be reviewed annually and rates will be adjusted as needed. A revenue enhancement is anticipated in 2021 in both the Water Fund and Sewer Fund.	1/1/2020	12/31/2024

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Objectives of the Financial Plan

Action	Begin	Completion
10. The City will receive a Safer Grant which will provide for three firefighters. Salary/benefit costs covered will be 25 percent for 2020.	1/1/2020	12/31/2020
11. Salaries will be adjusted in accordance with union agreements when approved.	1/1/2020	12/31/2024
12. Health care costs are projected to increase 10 percent from 2020 through 2024.	1/1/2020	12/31/2024
13. The City did not operate the pool starting in 2017 and will not restore operations until there are sufficient resources to do so. Operations not expected to be restored through 2024.	1/1/2020	12/31/2024
14. Contractual services are projected to increase 2 to 10 percent per year for the next five years.	1/1/2020	12/31/2024
15. Supplies and materials are projected to increase 3 to 5 percent per year for the next five years.	1/1/2020	12/31/2024
16. Capital outlay costs have been based upon specific department needs as identified in the forecasted capital needs.	1/1/2020	12/31/2024
17. Monthly transfers will be made from the General Fund to the Police Pension and Fire Pension funds to pay for the balance of the pension costs not funded by property tax collections.	1/1/2020	12/31/2024
18. Annual transfers will be made from the Fire Donations Fund to the General Capital Fund to pay for a portion of the debt on the Ambulance lease.	1/1/2020	12/31/2023
19. The City will secure debt financing for CSO 2 & 3 project in Sewer Fund and Storm Water Fund.	1/1/2020	12/31/2020
20. The City will begin the North Main Street Phase II project in 2020, which consists of a grant, loan financing, and a local contribution.	1/1/2020	12/31/2020
21. The City will receive a grant to purchase a new fire truck.	1/1/2020	12/31/2020

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Assurances of the Financial Plan

1. The City will conform to statutes with respect to tax budgets and appropriation measures.
2. The City will establish monthly levels of expenditures and encumbrances pursuant to division (B)(2) of Section 118.07 of the Ohio Revised Code.
3. The amount and purpose of any issue of debt obligations will not exceed debt limits supported by appropriate certification by the City Auditor and the County Auditor.
4. The City will prepare a financial forecast for a five-year period in accordance with the standards issued by the Auditor of State.
5. The City will address and implement Auditor of State comments from the Report of Accounting Methods.

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City of Fostoria Financial Recovery Plan

101 General Fund

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Property Taxes	\$1,386,650	\$1,386,650	\$1,386,650	\$456,650	\$456,650
Income Taxes	6,521,200	6,651,624	6,784,656	6,920,349	7,058,756
State Levied Shared Taxes	281,200	281,200	281,200	257,500	257,500
Other Local Taxes	10,600	10,600	10,600	10,600	10,600
Charges for Services	498,100	498,100	498,100	498,100	498,100
Licenses and Permits	11,300	11,300	11,300	11,300	11,300
Fines and Forfeitures	3,100	3,100	3,100	3,100	3,100
Interest	15,000	17,000	19,000	20,000	19,000
Other Revenue	191,574	123,374	123,374	123,374	123,374
Total Revenues	8,918,724	8,982,948	9,117,980	8,300,973	8,438,380
Expenditures Summary					
Personal Services	4,697,710	4,872,510	5,061,710	5,271,110	5,462,810
Contractual Services	1,240,005	1,232,250	1,276,816	1,374,723	1,372,215
Supplies and Materials	540,380	555,782	571,650	587,990	604,819
Capital Outlay	256,500	98,400	42,800	22,800	90,200
Other	191,100	197,803	203,677	209,727	215,959
Total Expenditures	6,925,695	6,956,745	7,156,653	7,466,350	7,746,003
Excess of Revenues Over Expenditures	1,993,029	2,026,203	1,961,327	834,623	692,377
Other Financing Uses					
Transfers Out (Income Taxes)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Transfers Out	(542,950)	(561,750)	(580,450)	(602,550)	(621,150)
Total Other Financing Uses	(1,142,950)	(1,161,750)	(1,180,450)	(1,202,550)	(1,221,150)
Net Change in Fund Balance	850,079	864,453	780,877	(367,927)	(528,773)
Revenue from Property Taxes-New	0	0	0	465,000	465,000
Fund Balances Beginning of Year	2,238,724	3,088,803	3,953,256	4,734,133	4,831,206
Fund Balances End of Year	\$3,088,803	\$3,953,256	\$4,734,133	\$4,831,206	\$4,767,433

City of Fostoria Financial Recovery Plan

102 Underground Storage Tank

	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	11,000	11,000	11,000	11,000	11,000
Fund Balances End of Year	<u>\$11,000</u>	<u>\$11,000</u>	<u>\$11,000</u>	<u>\$11,000</u>	<u>\$11,000</u>

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City of Fostoria Financial Recovery Plan

201 Street Construction, Maintenance, and Repair

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
State Levied Shared Taxes	\$760,580	\$760,580	\$760,580	\$760,580	\$760,580
Expenditures Summary					
Personal Services	407,100	425,100	446,300	464,800	483,500
Contractual Services	53,000	56,017	59,276	62,797	66,606
Supplies and Materials	202,000	209,860	218,046	226,571	235,451
Total Expenditures	662,100	690,977	723,622	754,168	785,557
Net Change in Fund Balance	98,480	69,603	36,958	6,412	(24,977)
Fund Balances Beginning of Year	82,684	181,164	250,767	287,725	294,137
Fund Balances End of Year	\$181,164	\$250,767	\$287,725	\$294,137	\$269,160

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City of Fostoria Financial Recovery Plan

202 State Highway Improvement Special Revenue Fund

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
State Levied Shared Taxes	\$61,100	\$61,100	\$61,100	\$61,100	\$61,100
Other Revenue	59,300	63,560	68,115	72,869	77,527
Total Revenues	120,400	124,660	129,215	133,969	138,627
Expenditures Summary					
Personal Services	68,400	70,500	72,800	75,200	77,400
Supplies and Materials	52,000	54,160	56,415	58,769	61,227
Total Expenditures	120,400	124,660	129,215	133,969	138,627
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

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City of Fostoria Financial Recovery Plan

203 Permissive MVL Special Revenue Fund

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
State Levied Shared Taxes	\$127,100	\$127,100	\$127,100	\$127,100	\$127,100
Interest	500	500	500	500	500
Total Revenues	127,600	127,600	127,600	127,600	127,600
Expenditures Summary					
Capital Outlay	0	140,000	0	140,000	0
Other	59,300	63,560	68,115	72,869	77,527
Total Expenditures	59,300	203,560	68,115	212,869	77,527
Net Change in Fund Balance	68,300	(75,960)	59,485	(85,269)	50,073
Fund Balances Beginning of Year	280,482	348,782	272,822	332,307	247,038
Fund Balances End of Year	\$348,782	\$272,822	\$332,307	\$247,038	\$297,111

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206 Police Training

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	6,750	0	0	0	0
Net Change in Fund Balance	(6,750)	0	0	0	0
Fund Balances Beginning of Year	6,750	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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City of Fostoria Financial Recovery Plan

207 School Resource Officer

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Other Revenue	\$100,214	\$100,214	\$100,214	\$100,214	\$100,214
Expenditures Summary					
Other	100,214	100,214	100,214	100,214	100,214
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

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209 Police Donation

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Other Revenue	\$20,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Capital Outlay	20,000	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	24,545	24,545	24,545	24,545	24,545
Fund Balances End of Year	<u>\$24,545</u>	<u>\$24,545</u>	<u>\$24,545</u>	<u>\$24,545</u>	<u>\$24,545</u>

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City of Fostoria Financial Recovery Plan

210 Drug Law Enforcement

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Fines and Forfeitures	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Contractual Services	5,000	5,150	5,305	5,464	5,628
Net Change in Fund Balance	0	(150)	(305)	(464)	(628)
Fund Balances Beginning of Year	16,741	16,741	16,591	16,286	15,822
Fund Balances End of Year	<u>\$16,741</u>	<u>\$16,591</u>	<u>\$16,286</u>	<u>\$15,822</u>	<u>\$15,194</u>

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City of Fostoria Financial Recovery Plan

211 DARE Grant

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Intergovernmental	\$23,160	\$23,160	\$23,160	\$23,160	\$23,160
Expenditures Summary					
Other	23,160	23,160	23,160	23,160	23,160
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

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212 DUI IDATF

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	7,559	7,559	7,559	7,559	7,559
Fund Balances End of Year	<u>\$7,559</u>	<u>\$7,559</u>	<u>\$7,559</u>	<u>\$7,559</u>	<u>\$7,559</u>

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City of Fostoria Financial Recovery Plan

215 Hancock County Park Grant

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Intergovernmental	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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City of Fostoria Financial Recovery Plan

218 Prosecutor Law Enforcement

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	500	500	500	500	500
Net Change in Fund Balance	(500)	(500)	(500)	(500)	(500)
Fund Balances Beginning of Year	5,188	4,688	4,188	3,688	3,188
Fund Balances End of Year	<u>\$4,688</u>	<u>\$4,188</u>	<u>\$3,688</u>	<u>\$3,188</u>	<u>\$2,688</u>

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222 Fire Donation

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Other	\$40,700	\$12,700	\$12,700	\$12,700	\$500
Expenditures Summary					
Capital Outlay	49,000	0	0	0	0
Excess of Revenues Over (Under) Expenditures	(8,300)	12,700	12,700	12,700	500
Other Financing Uses					
Transfers Out	(12,200)	(12,200)	(12,200)	(12,200)	0
Net Change in Fund Balance	(20,500)	500	500	500	500
Fund Balances Beginning of Year	23,507	3,007	3,507	4,007	4,507
Fund Balances End of Year	\$3,007	\$3,507	\$4,007	\$4,507	\$5,007

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City of Fostoria Financial Recovery Plan

224 Fire Department Grants

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Intergovernmental	\$52,200	\$0	\$0	\$0	\$0
Expenditures Summary					
Other	52,200	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

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City of Fostoria Financial Recovery Plan

225 Airport Grant

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	6,615	6,615	6,615	6,615	6,615
Fund Balances End of Year	<u>\$6,615</u>	<u>\$6,615</u>	<u>\$6,615</u>	<u>\$6,615</u>	<u>\$6,615</u>

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City of Fostoria Financial Recovery Plan

227 Brownfield Grant

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Intergovernmental	\$300,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	300,000	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

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City of Fostoria Financial Recovery Plan

230 Veteran Chapel Maintenance Fund

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	200	0	0	0	0
Net Change in Fund Balance	(200)	0	0	0	0
Fund Balances Beginning of Year	277	77	77	77	77
Fund Balances End of Year	<u>\$77</u>	<u>\$77</u>	<u>\$77</u>	<u>\$77</u>	<u>\$77</u>

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232 Cemetery Podium Project

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	200	0	0	0	0
Net Change in Fund Balance	(200)	0	0	0	0
Fund Balances Beginning of Year	892	692	692	692	692
Fund Balances End of Year	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>

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City of Fostoria Financial Recovery Plan

234 Veteran Chapel Pavers

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	500	0	0	0	0
Net Change in Fund Balance	(500)	0	0	0	0
Fund Balances Beginning of Year	3,415	2,915	2,915	2,915	2,915
Fund Balances End of Year	<u>\$2,915</u>	<u>\$2,915</u>	<u>\$2,915</u>	<u>\$2,915</u>	<u>\$2,915</u>

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City of Fostoria Financial Recovery Plan

235 Park and Recreation Fund

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Transfers In (Income Taxes)	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Charges for Services	4,600	4,600	4,600	4,600	4,600
Total Revenues	34,600	34,600	34,600	34,600	34,600
Expenditures Summary					
Personal Services	17,900	18,500	19,300	20,000	20,700
Contractual Services	11,300	11,922	12,582	13,284	14,029
Supplies and Materials	800	825	850	875	902
Total Expenditures	30,000	31,247	32,732	34,159	35,631
Net Change in Fund Balance	4,600	3,353	1,868	441	(1,031)
Fund Balances Beginning of Year	20,543	25,143	28,496	30,364	30,805
Fund Balances End of Year	\$25,143	\$28,496	\$30,364	\$30,805	\$29,774

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City of Fostoria Financial Recovery Plan

236 Community Development

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Transfers In (Income Taxes)	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Expenditures Summary					
Contractual Services	60,000	60,000	60,000	60,000	60,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>
Fund Balances End of Year	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>

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City of Fostoria Financial Recovery Plan

239 Fostoria Revolving Loan - State

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Interest	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
Other Revenue	25,000	25,000	25,000	25,000	25,000
Total Revenues	26,200	26,200	26,200	26,200	26,200
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	26,200	26,200	26,200	26,200	26,200
Fund Balances Beginning of Year	842,050	868,250	894,450	920,650	946,850
Fund Balances End of Year	<u>\$868,250</u>	<u>\$894,450</u>	<u>\$920,650</u>	<u>\$946,850</u>	<u>\$973,050</u>

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City of Fostoria Financial Recovery Plan

240 Fostoria Revolving Loan - City

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Interest	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
Other Revenue	224,400	216,800	213,000	213,000	213,000
Total Revenues	231,900	224,300	220,500	220,500	220,500
Expenditures Summary					
Contractual Services	432,060	0	0	0	0
Net Change in Fund Balance	(200,160)	224,300	220,500	220,500	220,500
Fund Balances Beginning of Year	463,341	263,181	487,481	707,981	928,481
Fund Balances End of Year	<u>\$263,181</u>	<u>\$487,481</u>	<u>\$707,981</u>	<u>\$928,481</u>	<u>\$1,148,981</u>

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City of Fostoria Financial Recovery Plan

241 Beautification

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Supplies and Materials	1,150	1,185	1,221	1,258	1,296
Net Change in Fund Balance	3,850	3,815	3,779	3,742	3,704
Fund Balances Beginning of Year	5,248	9,098	12,913	16,692	20,434
Fund Balances End of Year	<u>\$9,098</u>	<u>\$12,913</u>	<u>\$16,692</u>	<u>\$20,434</u>	<u>\$24,138</u>

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City of Fostoria Financial Recovery Plan

245 CHIP

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Intergovernmental	\$1,060,970	\$0	\$0	\$0	\$0
Other Revenue	59,352	0	0	0	0
Total Revenues	1,120,322	0	0	0	0
Expenditures Summary					
Contractual Services	1,008,700	0	0	0	0
Net Change in Fund Balance	111,622	0	0	0	0
Fund Balances Beginning of Year	0	111,622	111,622	111,622	111,622
Fund Balances End of Year	<u>\$111,622</u>	<u>\$111,622</u>	<u>\$111,622</u>	<u>\$111,622</u>	<u>\$111,622</u>

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City of Fostoria Financial Recovery Plan

248 City Clean Up

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Revenue	79,000	79,000	79,000	79,000	79,000
Total Revenues	84,000	84,000	84,000	84,000	84,000
Expenditures Summary					
Personal Services	7,200	7,200	7,200	7,200	7,200
Contractual Services	37,000	37,000	37,000	37,000	10,000
Other	70,000	70,000	70,000	70,000	70,000
Total Expenditures	114,200	114,200	114,200	114,200	87,200
Net Change in Fund Balance	(30,200)	(30,200)	(30,200)	(30,200)	(3,200)
Fund Balances Beginning of Year	137,658	107,458	77,258	47,058	16,858
Fund Balances End of Year	\$107,458	\$77,258	\$47,058	\$16,858	\$13,658

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City of Fostoria Financial Recovery Plan

249 TIF

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Other Revenue	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500
Expenditures Summary					
Contractual Services	14,500	14,500	14,500	14,500	14,500
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

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City of Fostoria Financial Recovery Plan

250 Tax Incentive Review - POET

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Other Revenue	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Other	5,000	5,000	5,000	5,000	5,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	10,322	10,322	10,322	10,322	10,322
Fund Balances End of Year	\$10,322	\$10,322	\$10,322	\$10,322	\$10,322

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City of Fostoria Financial Recovery Plan

251 Charter Government

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	8,700	0	0	0	0
Net Change in Fund Balance	(8,700)	0	0	0	0
Fund Balances Beginning of Year	8,799	99	99	99	99
Fund Balances End of Year	\$99	\$99	\$99	\$99	\$99

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City of Fostoria Financial Recovery Plan

260 Iron Triangle Rail Park

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	5,000	5,000	4,883	0	0
Net Change in Fund Balance	(5,000)	(5,000)	(4,883)	0	0
Fund Balances Beginning of Year	14,883	9,883	4,883	0	0
Fund Balances End of Year	<u>\$9,883</u>	<u>\$4,883</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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City of Fostoria Financial Recovery Plan

275 Prosecutor County Contribution

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Other Revenue	\$43,901	\$45,657	\$47,484	\$49,384	\$51,360
Expenditures Summary					
Personal Services	51,200	52,600	54,100	55,500	56,900
Net Change in Fund Balance	(7,299)	(6,943)	(6,616)	(6,116)	(5,540)
Fund Balances Beginning of Year	34,655	27,356	20,413	13,797	7,681
Fund Balances End of Year	<u>\$27,356</u>	<u>\$20,413</u>	<u>\$13,797</u>	<u>\$7,681</u>	<u>\$2,141</u>

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City of Fostoria Financial Recovery Plan

280 Job Creation Grant

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	100,000	0	0	0	0
Net Change in Fund Balance	(100,000)	0	0	0	0
Fund Balances Beginning of Year	100,000	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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City of Fostoria Financial Recovery Plan

299 Pension

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Property Taxes	\$84,350	\$84,350	\$84,350	\$84,350	\$84,350
State Levied Shared Taxes	3,400	3,400	3,400	3,400	3,400
Total Revenues	87,750	87,750	87,750	87,750	87,750
Expenditures Summary					
Personal Services	630,700	649,500	668,200	690,300	708,900
Excess of Revenues Under Expenditures	(542,950)	(561,750)	(580,450)	(602,550)	(621,150)
Other Financing Sources					
Transfers In	542,950	561,750	580,450	602,550	621,150
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

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City of Fostoria Financial Recovery Plan

401 General Capital

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Intergovernmental	\$1,000,000	\$0	\$0	\$0	\$0
Transfers In (Income Taxes)	200,000	200,000	200,000	200,000	200,000
Total Revenues	<u>1,200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
Expenditures Summary					
Capital Outlay	1,050,000	126,000	50,000	50,000	50,000
Debt Service	28,800	28,800	28,800	28,800	28,800
Total Expenditures	<u>1,078,800</u>	<u>154,800</u>	<u>78,800</u>	<u>78,800</u>	<u>78,800</u>
Excess of Revenues Over Expenditures	121,200	45,200	121,200	121,200	121,200
Other Financing Sources					
Transfers In	12,200	12,200	12,200	12,200	0
Net Change in Fund Balance	133,400	57,400	133,400	133,400	121,200
Fund Balances (Deficit) Beginning of Year	<u>(82,468)</u>	<u>50,932</u>	<u>108,332</u>	<u>241,732</u>	<u>375,132</u>
Fund Balances End of Year	<u><u>\$50,932</u></u>	<u><u>\$108,332</u></u>	<u><u>\$241,732</u></u>	<u><u>\$375,132</u></u>	<u><u>\$496,332</u></u>

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City of Fostoria Financial Recovery Plan

410 Veteran Memorial Chapel

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	50	50	50	50	50
Fund Balances End of Year	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>

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City of Fostoria Financial Recovery Plan

421 Street Capital

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Transfers In (Income Taxes)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Capital Outlay	200,000	200,000	200,000	200,000	200,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	63,649	63,649	63,649	63,649	63,649
Fund Balances End of Year	<u>\$63,649</u>	<u>\$63,649</u>	<u>\$63,649</u>	<u>\$63,649</u>	<u>\$63,649</u>

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City of Fostoria Financial Recovery Plan

431 Infrastructure Capital Improvement

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Transfers In (Income Taxes)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Expenditures Summary					
Capital Outlay	225,000	0	0	0	0
Debt Service	17,000	17,000	17,000	17,000	17,000
Total Expenditures	242,000	17,000	17,000	17,000	17,000
Net Change in Fund Balance	(142,000)	83,000	83,000	83,000	83,000
Fund Balances Beginning of Year	166,248	24,248	107,248	190,248	273,248
Fund Balances End of Year	\$24,248	\$107,248	\$190,248	\$273,248	\$356,248

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City of Fostoria Financial Recovery Plan

501 Water Fund

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Charges for Services	\$3,289,000	\$3,289,000	\$3,289,000	\$3,289,000	\$3,289,000
Expenditures Summary					
Personal Services	1,400,800	1,451,000	1,513,000	1,572,500	1,631,300
Contractual Services	585,350	609,614	635,053	661,728	689,714
Supplies and Materials	1,117,500	1,093,925	1,193,702	1,171,503	1,276,451
Capital Outlay	363,500	220,000	130,000	130,000	80,000
Other	10,600	10,912	11,233	11,564	11,905
Debt Service	178,400	99,800	87,900	75,900	75,900
Total Expenditures	3,656,150	3,485,251	3,570,888	3,623,195	3,765,270
Net Change in Fund Balance	(367,150)	(196,251)	(281,888)	(334,195)	(476,270)
Revenue from Charges for Services-New	0	944,650	674,750	539,800	539,800
Fund Balances Beginning of Year	444,431	77,281	825,680	1,218,542	1,424,147
Fund Balances End of Year	\$77,281	\$825,680	\$1,218,542	\$1,424,147	\$1,487,677

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City of Fostoria Financial Recovery Plan

520 Sewer Fund

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Charges for Services	\$2,744,317	\$2,744,317	\$2,744,317	\$2,744,317	\$2,744,317
Expenditures Summary					
Personal Services	1,283,600	1,329,900	1,382,300	1,432,200	1,482,400
Contractual Services	1,120,810	1,160,206	1,201,327	1,244,253	1,289,077
Supplies and Materials	423,000	435,690	448,762	462,224	476,091
Capital Outlay	358,500	155,000	325,000	125,000	175,000
Debt Service	295,400	399,000	396,600	394,200	394,100
Total Expenditures	3,481,310	3,479,796	3,753,989	3,657,877	3,816,668
Net Change in Fund Balance	(736,993)	(735,479)	(1,009,672)	(913,560)	(1,072,351)
Revenue from Charges for Services-New	0	837,326	837,326	837,326	837,326
Fund Balances Beginning of Year	2,070,220	1,333,227	1,435,074	1,262,728	1,186,494
Fund Balances End of Year	\$1,333,227	\$1,435,074	\$1,262,728	\$1,186,494	\$951,469

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City of Fostoria Financial Recovery Plan

521 Storm Water

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Intergovernmental	\$242,000	\$0	\$0	\$0	\$0
Charges for Services	566,200	566,200	566,200	566,200	566,200
Total Revenues	808,200	566,200	566,200	566,200	566,200
Expenditures Summary					
Personal Services	69,400	72,300	75,500	79,600	82,800
Contractual Services	20,000	20,600	21,218	21,854	22,510
Supplies and Materials	16,000	16,480	16,975	17,483	18,007
Capital Outlay	13,914,000	20,000	20,000	0	0
Other	100	100	100	100	100
Debt Service	299,200	419,600	431,700	431,700	431,700
Total Expenditures	14,318,700	549,080	565,493	550,737	555,117
Excess of Revenues Under Expenditures	(13,510,500)	17,120	707	15,463	11,083
Other Financing Sources					
Proceeds of OPWC Loan	242,000	0	0	0	0
Proceeds of OWDA Loan	13,000,000	0	0	0	0
Total Other Financing Sources	13,242,000	0	0	0	0
Net Change in Fund Balance	(268,500)	17,120	707	15,463	11,083
Fund Balances Beginning of Year	1,161,138	892,638	909,758	910,465	925,928
Fund Balances End of Year	\$892,638	\$909,758	\$910,465	\$925,928	\$937,011

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City of Fostoria Financial Recovery Plan

650 Health Insurance

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Other Revenue	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Contractual Services	200,000	200,000	200,000	200,000	200,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	40,054	40,054	40,054	40,054	40,054
Fund Balances End of Year	\$40,054	\$40,054	\$40,054	\$40,054	\$40,054

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City of Fostoria Financial Recovery Plan

703 Trust and Agent Pill

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Interest	\$100	\$75	\$75	\$50	\$50
Expenditures Summary					
Contractual Services	2,500	1,000	1,000	1,000	1,000
Supplies and Materials	2,500	1,000	1,000	1,000	1,000
Capital Outlay	100,000	0	0	0	0
Total Expenditures	105,000	2,000	2,000	2,000	2,000
Net Change in Fund Balance	(104,900)	(1,925)	(1,925)	(1,950)	(1,950)
Fund Balances Beginning of Year	120,112	15,212	13,287	11,362	9,412
Fund Balances End of Year	\$15,212	\$13,287	\$11,362	\$9,412	\$7,462

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City of Fostoria Financial Recovery Plan

705 Brubaker Trust

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	1,000	1,000	1,000	1,000	1,000
Fund Balances End of Year	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$1,000</u>	<u>\$1,000</u>

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City of Fostoria Financial Recovery Plan

707 Cemetery Trust

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Charges for Services	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Expenditures Summary					
Capital Outlay	30,000	0	0	0	0
Net Change in Fund Balance	(26,000)	4,000	4,000	4,000	4,000
Fund Balances Beginning of Year	72,533	46,533	50,533	54,533	58,533
Fund Balances End of Year	<u>\$46,533</u>	<u>\$50,533</u>	<u>\$54,533</u>	<u>\$58,533</u>	<u>\$62,533</u>

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City of Fostoria Financial Recovery Plan

708 Fire Insurance Trust

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Other Revenue	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Expenditures Summary					
Other	75,000	75,000	75,000	75,000	75,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>23,303</u>	<u>23,303</u>	<u>23,303</u>	<u>23,303</u>	<u>23,303</u>
Fund Balances End of Year	<u><u>\$23,303</u></u>	<u><u>\$23,303</u></u>	<u><u>\$23,303</u></u>	<u><u>\$23,303</u></u>	<u><u>\$23,303</u></u>

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City of Fostoria Financial Recovery Plan

709 Henry H. Geary Jr. Trust

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	1,000	0	0	0	0
Net Change in Fund Balance	(1,000)	0	0	0	0
Fund Balances Beginning of Year	7,300	6,300	6,300	6,300	6,300
Fund Balances End of Year	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>

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City of Fostoria Financial Recovery Plan

710 Laverne May Trust

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Interest	\$10	\$10	\$10	\$10	\$10
Expenditures Summary					
Contractual Services	500	0	0	0	0
Net Change in Fund Balance	(490)	10	10	10	10
Fund Balances Beginning of Year	2,036	1,546	1,556	1,566	1,576
Fund Balances End of Year	<u>\$1,546</u>	<u>\$1,556</u>	<u>\$1,566</u>	<u>\$1,576</u>	<u>\$1,586</u>

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City of Fostoria Financial Recovery Plan

725 Fostoria Community Trust

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Interest	\$15	\$15	\$15	\$15	\$15
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	15	15	15	15	15
Fund Balances Beginning of Year	2,718	2,733	2,748	2,763	2,778
Fund Balances End of Year	\$2,733	\$2,748	\$2,763	\$2,778	\$2,793

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City of Fostoria Financial Recovery Plan

900 Bed Tax

	2020 Forecasted	2021 Forecasted	2022 Forecasted	2023 Forecasted	2024 Forecasted
Revenues					
Other Local Taxes	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
Expenditures Summary					
Other	12,500	12,500	12,500	12,500	12,500
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

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City of Fostoria Financial Recovery Plan

Forecasted Capital Needs

Dept	Description	2020	2021	2022	2023	2024
Police	Patrol Bullet Proof Vests	\$2,400	\$9,600	\$14,400	\$0	\$2,400
Police	Computers	2,000	1,400	2,000	1,400	1,400
Police	Radio's (portable)	1,400	1,400	1,400	1,400	1,400
Police	K9 and Training	13,700	0	0	0	0
	Door Access Control system for Municipal Bldg/ Court	46,000	0	0	0	0
	Total Police	65,500	12,400	17,800	2,800	5,200
Fire	Rear apron repairs - asphalt	0	71,000	0	0	0
Fire	Fire Hose	0	5,000	0	5,000	0
Fire	Radios	23,000	0	0	0	0
Fire	Boiler/Water Heater	40,000	0	0	0	0
Fire	SCBA - Breathing Apparatus	0	10,000	0	10,000	0
Fire	Vehicle	0	0	0	0	60,000
Fire	Station Renovation - Phase II	10,000	0	0	0	0
	Total Fire	73,000	86,000	0	15,000	60,000
Traffic	Traffic Signals Upgrade	25,000	0	25,000	0	25,000
	Total Traffic	25,000	0	25,000	0	25,000
Cemetery	Mower 48'	0	0	0	5,000	0
	Total Cemetery	0	0	0	5,000	0
Auditor	CMI Payroll and Finance Software	70,000	0	0	0	0
Auditor	CMI Budget Software	17,000	0	0	0	0
Auditor	Computer	6,000	0	0	0	0
	Total Auditor	93,000	0	0	0	0
	Total General Fund	\$256,500	\$98,400	\$42,800	\$22,800	\$90,200
Permissive	International Dump Truck with plow and salt spreader	\$0	\$140,000	\$0	\$0	\$0
Permissive	International Dump Truck with plow and salt spreader	0	0	0	140,000	0
	Total Permissive	\$0	\$140,000	\$0	\$140,000	\$0
Police Donation	K-9 Vehicle	\$20,000	\$0	\$0	\$0	\$0
Fire Donation	Fire Station Renovation	\$49,000	\$0	\$0	\$0	\$0
General Capital	Patrol Vehicles	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
General Capital	Quint - (grant)	1,000,000	0	0	0	0
General Capital	Ford 450 Dump Truck with snow plow and salt spreader - Street	0	76,000	0	0	0
	Total General Capital	\$1,050,000	\$126,000	\$50,000	\$50,000	\$50,000
Capital Street	Annual Street Program	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Capital Infrast	Street Program	\$225,000	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

Forecasted Capital Needs

Dept	Description	2020	2021	2022	2023	2024
Water Plant	SCADA Upgrades	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Water Plant	Lime Sludge Equipment (Press)	50,000	0	0	0	50,000
Water Plant	RAW Waterline Improvement Study	60,000	0	0	0	0
Water Plant	Additional Treatment Options at Res 1	0	20,000	0	0	0
Water Plant	Sodium Hypochlorite Chlorine Feed Upgrade	0	0	0	100,000	0
Water Plant	Pump Replacement	0	50,000	0	0	0
Water Plant	Chemical Feed Upgrade	10,000	10,000	10,000	10,000	10,000
Water Plant	High Service Pump Room Furnace	15,000	0	0	0	0
Water Plant	Plant Sampling Car	20,000	0	0	0	0
	Total Water Plant	175,000	100,000	30,000	130,000	80,000
Water Distribution	Tap Machine	0	0	50,000	0	0
Water Distribution	Building Expansion	100,000	0	0	0	0
Water Distribution	Tractor Mow Trim with Sprayer (replace) -	0	80,000	0	0	0
Water Distribution	Country Club - Phase II (Independence waterline Replacement)	60,000	0	0	0	0
Water Distribution	Mower	15,000	0	0	0	0
Water Distribution	Meter Reader Truck split (1/2 water and 1/2 sewer)	13,500	0	0	0	0
Water Distribution	Truck	0	40,000	0	0	0
Water Distribution	Flatbed Truck	0	0	50,000	0	0
	Total Water Distribution	188,500	120,000	100,000	0	0
	Total Water	\$363,500	\$220,000	\$130,000	\$130,000	\$80,000
WWTP - 520	Annual Improvements	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
WWTP - 520	Total WWTP	100,000	100,000	100,000	100,000	100,000
WW Maint - 525	Sanitary Sewer Spots Repair	25,000	25,000	25,000	25,000	25,000
WW Maint - 525	Building Expansion	100,000	0	0	0	0
WW Maint - 525	5 Lift Stations upgraded to Multi	50,000	0	50,000	0	50,000
WW Maint - 525	Spare Pumps	30,000	30,000	0	0	0
WW Maint - 525	Skid Loader	40,000	0	0	0	0
WW Maint - 525	Meter Reader Truck split (1/2 water and 1/2 sewer)	13,500	0	0	0	0
WW Maint - 525	Dump Truck	0	0	150,000	0	0
	Total WW Maintenance	258,500	55,000	225,000	25,000	75,000
	Total Sewer Fund	\$358,500	\$155,000	\$325,000	\$125,000	\$175,000
Storm Water	Storm Pump Stat CONST-Center Underpass upgrade	\$90,000	\$0	\$0	\$0	\$0
Storm Water	CSO No 2 and No 3 Constructing - FINANCE OWDA	13,000,000	0	0	0	0
Storm Water	Spot Repair	20,000	20,000	20,000	0	0
Storm Water	North Main Street (phase 2) OPWC Grant	242,000	0	0	0	0
Storm Water	North Main Street (phase 2) OPWC Loan	242,000	0	0	0	0
Storm Water	North Main Street (phase 2) City Portion	320,000	0	0	0	0
	Total Storm Water	\$13,914,000	\$20,000	\$20,000	\$0	\$0
Emma Pillers-703	Repave Road	\$100,000	\$0	\$0	\$0	\$0
Cemetery Trust-707	Building at Cemetery	\$30,000	\$0	\$0	\$0	\$0
	Total All Funds	\$16,566,500	\$959,400	\$767,800	\$667,800	\$595,200

City of Fostoria Financial Recovery Plan

Report on Accounting Methods

		<u>Status</u>	<u>Report Ref.</u>	
Budgetary	Deficit balances	In process	Pg. 12	Will be in process until termination
	Appropriations vs. estimated resources	In process	Pg. 12	Will be in process until termination
	Expenditures exceed appropriations	In process	Pg. 12	Will be in process until termination
Chart of Accounts	Account code structure	Done	Pg. 14	
Journals/Ledgers	Timely reconciling/closing	In process	Pg. 16	
Receipts	Timely deposits-same day	In process	Pg. 27	Ordinance pending Council approval
	Security of deposits-departments	In process	Pg. 28	
	Timely recording of receipts	Done	Pg. 28	
	EMS billing vs. receipting review	In process	Pg. 28	
	Reconcile OAG account	Not started	Pg. 28	
Purchasing	Blanket PO ordinance	In process	Pg. 32	Ordinance pending Council approval
	Purchase req approval vs. approp	In process	Pg. 32	Will be in process until termination
	Purchase orders	In process	Pg. 32	Will be in process until termination
	Then and now	In process	Pg. 32	Will be in process until termination
	Finding for recovery data base	Not started	Pg. 33	City working on, nothing presented to AOS
	Bidding - delinquent taxes	Not started	Pg. 33	City working on, nothing presented to AOS
Disbursements	Securing blank checks	Done	Pg. 35	
Mgt and Investing	Petty cash ordinance	Not started	Pg. 47	City working on, nothing presented to AOS
	Security of petty cash	Not started	Pg. 47	City working on, nothing presented to AOS
	Submission of investment policy to AOS	Not started	Pg. 47	City working on, nothing presented to AOS
Financial Reporting	Timely AFR	Not in compliance	Pg. 49	

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City of Fostoria Financial Recovery Plan

Forecasted Total Debt Service by Year

Debt Issue	Type of Debt	Fund	Payment Schedule	Final Year	2020	2021	2022	2023	2024
2015 Vine St. and Arbor St Impr	OPWC	431	January 1	2026	\$2,402.07	\$2,402.07	\$2,402.07	\$2,402.07	\$2,402.07
			July 1		2,402.07	2,402.07	2,402.07	2,402.07	2,402.07
2016 Central Ave. and Arbor St. Impr	OPWC	431	January 1	2027	2,752.91	2,752.91	2,752.91	2,752.91	2,752.91
			July 1		2,752.91	2,752.91	2,752.91	2,752.91	2,752.91
2017 Ebersole Blvd & Arbor St. Phase 3	OPWC	431	January 1	2028	3,311.72	3,311.72	3,311.72	3,311.72	3,311.72
			July 1		3,311.72	3,311.72	3,311.72	3,311.72	3,311.72
2019 Ambulance	Loan	401	Quarterly	2025	28,710.48	28,710.48	28,710.48	28,710.48	28,710.48
2000 Water Treatment Plant Improvements	OWDA	501	January 1	2020	41,619.68	0.00	0.00	0.00	0.00
			July 1		41,954.95	0.00	0.00	0.00	0.00
2009 Lime Sludge Press	OWDA	501	January 1	2031	24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
			July 1		24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
2011 Culbertson St Water Tower Cleaning and Paint	OPWC	501	January 1	2020	3,126.78	0.00	0.00	0.00	0.00
			July 1		3,126.68	0.00	0.00	0.00	0.00
2012 Zeller Road South Water Tower Clean and Paint	OPWC	501	January 1	2022	9,837.13	9,837.13	9,837.03	0.00	0.00
			July 1		9,837.13	9,837.13	0.00	0.00	0.00
2012 Spruce St Waterline Improvement	OPWC	501	January 1	2022	749.78	749.78	749.87	0.00	0.00
			July 1		749.78	749.78	0.00	0.00	0.00
2012 North Poplar St Sanitary Sewer and Water Line	OPWC	501	January 1	2022	3,738.51	3,738.51	3,738.48	0.00	0.00
			July 1		3,738.51	3,738.51	0.00	0.00	0.00
2015 Jackson St Waterline Improvement	OPWC	501	January 1	2025	1,865.46	1,865.46	1,865.46	1,865.46	1,865.46
			July 1		1,865.46	1,865.46	1,865.46	1,865.46	1,865.46
2019 North Main Street Improvement Phase 1 - Estimated	OPWC	501	January 1	2030	0.00	11,255.50	11,255.50	11,255.50	11,255.50
			July 1		11,255.50	11,255.50	11,255.50	11,255.50	11,255.50
2009 Columbus Ave Sanitary Sewer Pump Station	OPWC	520	January 1	2038	1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
			July 1		1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
2010 Sandusky St Sanitary Sewer Pump Station	OPWC	520	January 1	2020	4,847.30	0.00	0.00	0.00	0.00
			July 1		0.00	0.00	0.00	0.00	0.00
2013 WWTP Final Clarifiers Improvement	OWDA	520	January 1	2035	141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
			July 1		141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
2020 North Main Street Improvement Phase 2 - Projected	BANS	520	January 1	2031	0.00	0.00	12,100.00	12,100.00	12,100.00
			July 1		0.00	12,100.00	12,100.00	12,100.00	12,100.00
2010 LTCP Sewer Cleaning/Televising	OWDA	521	January 1	2030	50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
			July 1		50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
2019 CSO 2 & 3 Design - Estimated	OWDA	521	January 1	2024	98,956.50	98,956.50	98,956.50	98,956.50	98,956.50
			July 1		98,956.50	98,956.50	98,956.50	98,956.50	98,956.50
2020 CSO 2 & 3 Construction - Projected	OWDA	520/521	January 1	2051	0.00	0.00	216,666.70	216,666.70	216,666.70
			July 1		0.00	216,666.70	216,666.70	216,666.70	216,666.70
					<u>\$801,448.61</u>	<u>\$946,795.42</u>	<u>\$1,161,236.66</u>	<u>\$1,146,911.28</u>	<u>\$1,146,911.28</u>

City of Fostoria Financial Recovery Plan

2015 Vine Street and Arbor Street Improvement OPWC

Interest Rate 0.00%
 Semi Annual Payment \$2,402.07
 Paid from 431 Capital Infrastructure Fund
 CP35S

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$33,626.03
1/1/2020	\$2,402.07	\$0.00	\$2,402.07	31,223.96
7/1/2020	2,402.07	0.00	2,402.07	28,821.89
1/1/2021	2,402.07	0.00	2,402.07	26,419.82
7/1/2021	2,402.07	0.00	2,402.07	24,017.75
1/1/2022	2,402.07	0.00	2,402.07	21,615.68
7/1/2022	2,402.07	0.00	2,402.07	19,213.61
1/1/2023	2,402.07	0.00	2,402.07	16,811.54
7/1/2023	2,402.07	0.00	2,402.07	14,409.47
1/1/2024	2,402.07	0.00	2,402.07	12,007.40
7/1/2024	2,402.07	0.00	2,402.07	9,605.33
1/1/2025	2,402.07	0.00	2,402.07	7,203.26
7/1/2025	2,402.07	0.00	2,402.07	4,801.19
1/1/2026	2,402.07	0.00	2,402.07	2,399.12
7/1/2026	2,402.12	0.00	2,402.12	(3.00)
	<u>\$33,629.03</u>	<u>\$0.00</u>	<u>\$33,629.03</u>	

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City of Fostoria Financial Recovery Plan

2016 Central Avenue and Arbor Street Improvement OPWC

Interest Rate 0.00%
 Semi Annual Payment \$2,752.91
 Paid from 431 Capital Infrastructure Fund
 CP35S

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$44,046.53
1/1/2020	\$2,752.91	\$0.00	\$2,752.91	41,293.62
7/1/2020	2,752.91	0.00	2,752.91	38,540.71
1/1/2021	2,752.91	0.00	2,752.91	35,787.80
7/1/2021	2,752.91	0.00	2,752.91	33,034.89
1/1/2022	2,752.91	0.00	2,752.91	30,281.98
7/1/2022	2,752.91	0.00	2,752.91	27,529.07
1/1/2023	2,752.91	0.00	2,752.91	24,776.16
7/1/2023	2,752.91	0.00	2,752.91	22,023.25
1/1/2024	2,752.91	0.00	2,752.91	19,270.34
7/1/2024	2,752.91	0.00	2,752.91	16,517.43
1/1/2025	2,752.91	0.00	2,752.91	13,764.52
7/1/2025	2,752.91	0.00	2,752.91	11,011.61
1/1/2026	2,752.91	0.00	2,752.91	8,258.70
7/1/2026	2,752.91	0.00	2,752.91	5,505.79
1/1/2027	2,752.91	0.00	2,752.91	2,752.88
7/1/2027	2,752.88	0.00	2,752.88	(0.00)
	<u>\$44,046.53</u>	<u>\$0.00</u>	<u>\$44,046.53</u>	

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City of Fostoria Financial Recovery Plan

2018 Ebersole Blvd & Arbor St Phase 3 OPWC Loan

Interest Rate 0.00%
 Semi Annual Payment \$3,311.72
 Paid from 431 Capital Infrastructure Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$59,610.99
1/1/2020	\$3,311.72	\$0.00	\$3,311.72	56,299.27
7/1/2020	3,311.72	0.00	3,311.72	52,987.55
1/1/2021	3,311.72	0.00	3,311.72	49,675.83
7/1/2021	3,311.72	0.00	3,311.72	46,364.11
1/1/2022	3,311.72	0.00	3,311.72	43,052.39
7/1/2022	3,311.72	0.00	3,311.72	39,740.67
1/1/2023	3,311.72	0.00	3,311.72	36,428.95
7/1/2023	3,311.72	0.00	3,311.72	33,117.23
1/1/2024	3,311.72	0.00	3,311.72	29,805.51
7/1/2024	3,311.72	0.00	3,311.72	26,493.79
1/1/2025	3,311.72	0.00	3,311.72	23,182.07
7/1/2025	3,311.72	0.00	3,311.72	19,870.35
1/1/2026	3,311.72	0.00	3,311.72	16,558.63
7/1/2026	3,311.72	0.00	3,311.72	13,246.91
1/1/2027	3,311.72	0.00	3,311.72	9,935.19
7/1/2027	3,311.72	0.00	3,311.72	6,623.47
1/1/2028	3,311.72	0.00	3,311.72	3,311.75
7/1/2028	3,311.75	0.00	3,311.75	(0.00)
	<u>\$59,610.99</u>	<u>\$0.00</u>	<u>\$59,610.99</u>	

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City of Fostoria Financial Recovery Plan

2019 Ambulance Lease

Interest Rate 3.99%
 Quarterly Payment \$7,177.62
 Paid from 401 General Capital Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$158,122.66
1/22/2020	\$5,600.35	\$1,577.27	\$7,177.62	152,522.31
4/22/2020	5,656.21	1,521.41	7,177.62	146,866.10
7/22/2020	5,712.63	1,464.99	7,177.62	141,153.47
10/22/2020	5,769.61	1,408.01	7,177.62	135,383.86
1/22/2021	5,827.16	1,350.46	7,177.62	129,556.70
4/22/2021	5,885.29	1,292.33	7,177.62	123,671.41
7/22/2021	5,944.00	1,233.62	7,177.62	117,727.41
10/22/2021	6,003.29	1,174.33	7,177.62	111,724.12
1/22/2022	6,063.17	1,114.45	7,177.62	105,660.95
4/22/2022	6,123.65	1,053.97	7,177.62	99,537.30
7/22/2022	6,184.73	992.89	7,177.62	93,352.57
10/22/2022	6,246.43	931.19	7,177.62	87,106.14
1/22/2023	6,308.74	868.88	7,177.62	80,797.40
4/22/2023	6,371.66	805.96	7,177.62	74,425.74
7/22/2023	6,435.22	742.40	7,177.62	67,990.52
10/22/2023	6,499.41	678.21	7,177.62	61,491.11
1/22/2024	6,564.25	613.37	7,177.62	54,926.86
4/22/2024	6,629.72	547.90	7,177.62	48,297.14
7/22/2024	6,695.85	481.77	7,177.62	41,601.29
10/22/2024	6,762.65	414.97	7,177.62	34,838.64
1/22/2025	6,830.10	347.52	7,177.62	28,008.54
4/22/2025	6,898.23	279.39	7,177.62	21,110.31
7/22/2025	6,967.04	210.58	7,177.62	14,143.27
10/22/2025	7,036.54	141.08	7,177.62	7,106.73
1/22/2026	7,106.73	70.89	7,177.62	0.00
	<u>\$158,122.66</u>	<u>\$21,317.84</u>	<u>\$179,440.50</u>	

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City of Fostoria Financial Recovery Plan

2000 Water Treatment Plant Improvements OWDA

Semi Annual Payment \$42,298.03 3% reduction in interest starting in 2016
 Paid from 501 Water fund
 Issued in 2000

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
3240	1/1/2020	\$40,393.75	\$1,225.93	\$41,619.68	41,334.90
3240	7/1/2020	41,334.90	620.05	41,954.95	0.00
		<u>\$81,728.65</u>	<u>\$1,845.98</u>	<u>\$83,574.63</u>	

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City of Fostoria Financial Recovery Plan

2009 Lime Sludge Press OWDA

Semi Annual Payment \$24,821.42
 Paid from 501 Water fund
 Issued in 2009

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$570,892.67
5426	1/1/2020	\$24,821.42	\$0.00	\$24,821.42	546,071.25
5426	7/1/2020	24,821.42	0.00	24,821.42	521,249.83
5426	1/1/2021	24,821.42	0.00	24,821.42	496,428.41
5426	7/1/2021	24,821.42	0.00	24,821.42	471,606.99
5426	1/1/2022	24,821.42	0.00	24,821.42	446,785.57
5426	7/1/2022	24,821.42	0.00	24,821.42	421,964.15
5426	1/1/2023	24,821.42	0.00	24,821.42	397,142.73
5426	7/1/2023	24,821.42	0.00	24,821.42	372,321.31
5426	1/1/2024	24,821.42	0.00	24,821.42	347,499.89
5426	7/1/2024	24,821.42	0.00	24,821.42	322,678.47
5426	1/1/2025	24,821.42	0.00	24,821.42	297,857.05
5426	7/1/2025	24,821.42	0.00	24,821.42	273,035.63
5426	1/1/2026	24,821.42	0.00	24,821.42	248,214.21
5426	7/1/2026	24,821.42	0.00	24,821.42	223,392.79
5426	1/1/2027	24,821.42	0.00	24,821.42	198,571.37
5426	7/1/2027	24,821.42	0.00	24,821.42	173,749.95
5426	1/1/2028	24,821.42	0.00	24,821.42	148,928.53
5426	7/1/2028	24,821.42	0.00	24,821.42	124,107.11
5426	1/1/2029	24,821.42	0.00	24,821.42	99,285.69
5426	7/1/2029	24,821.42	0.00	24,821.42	74,464.27
5426	1/1/2030	24,821.42	0.00	24,821.42	49,642.85
5426	7/1/2030	24,821.42	0.00	24,821.42	24,821.43
5426	1/1/2031	24,821.43	0.00	24,821.43	0.00
		<u>\$570,892.67</u>	<u>\$0.00</u>	<u>\$570,892.67</u>	

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City of Fostoria Financial Recovery Plan

2011 Culbertson Street Water Tower Cleaining & Painting OPWC

Interest Rate 0.00%
 Semi Annual Payment \$3,126.78
 Paid from 501 Water Fund
 CP22N

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2020	\$3,126.78	\$0.00	\$3,126.78	3,126.71
7/1/2020	3,126.68	0.00	3,126.68	0.03
	<u>\$6,253.46</u>	<u>\$0.00</u>	<u>\$6,253.46</u>	

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City of Fostoria Financial Recovery Plan

2012 Zeller Road South Water Tower Clean and Paint OPWC

Interest Rate 0.00%
 Semi Annual Payment \$9,837.13
 Paid from 501 Water Fund
 CP480

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$49,185.55</u>
1/1/2020	\$9,837.13	\$0.00	\$9,837.13	39,348.42
7/1/2020	9,837.13	0.00	9,837.13	29,511.29
1/1/2021	9,837.13	0.00	9,837.13	19,674.16
7/1/2021	9,837.13	0.00	9,837.13	9,837.03
1/1/2022	<u>9,837.03</u>	<u>0.00</u>	<u>9,837.03</u>	0.00
	<u>\$49,185.55</u>	<u>\$0.00</u>	<u>\$49,185.55</u>	

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City of Fostoria Financial Recovery Plan

2012 Spruce Street Waterline Improvements OPWC

Interest Rate 0.00%
 Semi Annual Payment \$749.78
 Paid from 501 Water Fund
 CP07P

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$3,748.99
1/1/2020	\$749.78	\$0.00	\$749.78	2,999.21
7/1/2020	749.78	0.00	749.78	2,249.43
1/1/2021	749.78	0.00	749.78	1,499.65
7/1/2021	749.78	0.00	749.78	749.87
1/1/2022	749.87	0.00	749.87	0.00
	<u>\$3,748.99</u>	<u>\$0.00</u>	<u>\$3,748.99</u>	

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City of Fostoria Financial Recovery Plan

2012 North Poplar Street Sanitary Sewer and Water Line OPWC

Interest Rate 0.00%
 Semi Annual Payment \$3,738.51
 Split 36 % Water Fund and 64% Sewer Fund
 CP070

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2020	\$3,738.51	\$0.00	\$3,738.51	14,954.01
7/1/2020	3,738.51	0.00	3,738.51	11,215.50
1/1/2021	3,738.51	0.00	3,738.51	7,476.99
7/1/2021	3,738.51	0.00	3,738.51	3,738.48
1/1/2022	3,738.48	0.00	3,738.48	0.00
	<u>\$18,692.52</u>	<u>\$0.00</u>	<u>\$18,692.52</u>	

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City of Fostoria Financial Recovery Plan

2015 Jackson Street Waterline Improvement OPWC

Interest Rate 0.00%
 Semi Annual Payment \$1,865.46
 Paid from 501 Water Fund
 CP09R

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$22,385.44</u>
1/1/2020	\$1,865.46	\$0.00	\$1,865.46	20,519.98
7/1/2020	1,865.46	0.00	1,865.46	18,654.52
1/1/2021	1,865.46	0.00	1,865.46	16,789.06
7/1/2021	1,865.46	0.00	1,865.46	14,923.60
1/1/2022	1,865.46	0.00	1,865.46	13,058.14
7/1/2022	1,865.46	0.00	1,865.46	11,192.68
1/1/2023	1,865.46	0.00	1,865.46	9,327.22
7/1/2023	1,865.46	0.00	1,865.46	7,461.76
1/1/2024	1,865.46	0.00	1,865.46	5,596.30
7/1/2024	1,865.46	0.00	1,865.46	3,730.84
1/1/2025	1,865.46	0.00	1,865.46	1,865.38
7/1/2025	1,865.38	0.00	1,865.38	0.00
	<u>\$22,385.44</u>	<u>\$0.00</u>	<u>\$22,385.44</u>	

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City of Fostoria Financial Recovery Plan

Estimated 2019 North Main Street Improvements Phase 1 OPWC

Interest Rate 0.00%
 Semi Annual Payment
 100% paid from water

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	7/1/2020	\$11,255.50	\$0.00	\$11,255.50	\$225,110.00
	1/1/2021	11,255.50	0.00	11,255.50	213,854.50
	7/1/2021	11,255.50	0.00	11,255.50	202,599.00
	1/1/2022	11,255.50	0.00	11,255.50	191,343.50
	7/1/2022	11,255.50	0.00	11,255.50	180,088.00
	1/1/2023	11,255.50	0.00	11,255.50	168,832.50
	7/1/2023	11,255.50	0.00	11,255.50	157,577.00
	1/1/2024	11,255.50	0.00	11,255.50	146,321.50
	7/1/2024	11,255.50	0.00	11,255.50	135,066.00
	1/1/2025	11,255.50	0.00	11,255.50	123,810.50
	7/1/2025	11,255.50	0.00	11,255.50	112,555.00
	1/1/2026	11,255.50	0.00	11,255.50	101,299.50
	7/1/2026	11,255.50	0.00	11,255.50	90,044.00
	1/1/2027	11,255.50	0.00	11,255.50	78,788.50
	7/1/2027	11,255.50	0.00	11,255.50	67,533.00
	1/1/2028	11,255.50	0.00	11,255.50	56,277.50
	7/1/2028	11,255.50	0.00	11,255.50	45,022.00
	1/1/2029	11,255.50	0.00	11,255.50	33,766.50
	7/1/2029	11,255.50	0.00	11,255.50	22,511.00
	1/1/2030	11,255.50	0.00	11,255.50	11,255.50
		<u>\$225,110.00</u>	<u>\$0.00</u>	<u>\$225,110.00</u>	0.00

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City of Fostoria Financial Recovery Plan

2009 Columbus Avenue Sanitary Sewer Pump Station OPWC

Interest Rate 0.00%
 Semi Annual Payment \$1,555.13
 Paid from 520 Sewer Fund
 CP15K

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$59,095.14
1/1/2020	\$1,555.13	\$0.00	\$1,555.13	57,540.01
7/1/2020	1,555.13	0.00	1,555.13	55,984.88
1/1/2021	1,555.13	0.00	1,555.13	54,429.75
7/1/2021	1,555.13	0.00	1,555.13	52,874.62
1/1/2022	1,555.13	0.00	1,555.13	51,319.49
7/1/2022	1,555.13	0.00	1,555.13	49,764.36
1/1/2023	1,555.13	0.00	1,555.13	48,209.23
7/1/2023	1,555.13	0.00	1,555.13	46,654.10
1/1/2024	1,555.13	0.00	1,555.13	45,098.97
7/1/2024	1,555.13	0.00	1,555.13	43,543.84
1/1/2025	1,555.13	0.00	1,555.13	41,988.71
7/1/2025	1,555.13	0.00	1,555.13	40,433.58
1/1/2026	1,555.13	0.00	1,555.13	38,878.45
7/1/2026	1,555.13	0.00	1,555.13	37,323.32
1/1/2027	1,555.13	0.00	1,555.13	35,768.19
7/1/2027	1,555.13	0.00	1,555.13	34,213.06
1/1/2028	1,555.13	0.00	1,555.13	32,657.93
7/1/2028	1,555.13	0.00	1,555.13	31,102.80
1/1/2029	1,555.13	0.00	1,555.13	29,547.67
7/1/2029	1,555.13	0.00	1,555.13	27,992.54
1/1/2030	1,555.13	0.00	1,555.13	26,437.41
7/1/2030	1,555.13	0.00	1,555.13	24,882.28
1/1/2031	1,555.13	0.00	1,555.13	23,327.15
7/1/2031	1,555.13	0.00	1,555.13	21,772.02
1/1/2032	1,555.13	0.00	1,555.13	20,216.89
7/1/2032	1,555.13	0.00	1,555.13	18,661.76
1/1/2033	1,555.13	0.00	1,555.13	17,106.63
7/1/2033	1,555.13	0.00	1,555.13	15,551.50
1/1/2034	1,555.13	0.00	1,555.13	13,996.37
7/1/2034	1,555.13	0.00	1,555.13	12,441.24
1/1/2035	1,555.13	0.00	1,555.13	10,886.11
7/1/2035	1,555.13	0.00	1,555.13	9,330.98
1/1/2036	1,555.13	0.00	1,555.13	7,775.85
7/1/2036	1,555.13	0.00	1,555.13	6,220.72
1/1/2037	1,555.13	0.00	1,555.13	4,665.59
7/1/2037	1,555.13	0.00	1,555.13	3,110.46
1/1/2038	1,555.13	0.00	1,555.13	1,555.33
7/1/2038	1,555.33	0.00	1,555.33	0.00
	<u>\$59,095.14</u>	<u>\$0.00</u>	<u>\$59,095.14</u>	

City of Fostoria Financial Recovery Plan

2010 Sandusky Street Sanitary Sewer Pump Station OPWC

Interest Rate 0.00%
 Semi Annual Payment \$4,847.30
 Paid from 520 Sewer Fund
 CP08M

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2020	\$4,847.30	\$0.00	\$4,847.30	\$4,847.30
	\$4,847.30	\$0.00	\$4,847.30	0.00

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City of Fostoria Financial Recovery Plan

2013 WWTP Final Clarifiers Improvements OWDA

Semi Annual Payment \$141,305.27
 Paid from 520 Sewer Fund
 Issued in 2013

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$3,594,398.97
6498	1/1/2020	95,117.24	46,188.03	141,305.27	3,499,281.73
6498	7/1/2020	96,339.50	44,965.77	141,305.27	3,402,942.23
6498	1/1/2021	97,577.47	43,727.80	141,305.27	3,305,364.76
6498	7/1/2021	98,831.34	42,473.93	141,305.27	3,206,533.42
6498	1/1/2022	100,101.31	41,203.96	141,305.27	3,106,432.11
6498	7/1/2022	101,387.62	39,917.65	141,305.27	3,005,044.49
6498	1/1/2023	102,690.46	38,614.81	141,305.27	2,902,354.03
6498	7/1/2023	104,010.01	37,295.26	141,305.27	2,798,344.02
6498	1/1/2024	105,346.55	35,958.72	141,305.27	2,692,997.47
6498	7/1/2024	106,700.25	34,605.02	141,305.27	2,586,297.22
6498	1/1/2025	108,071.35	33,233.92	141,305.27	2,478,225.87
6498	7/1/2025	109,460.07	31,845.20	141,305.27	2,368,765.80
6498	1/1/2026	110,866.63	30,438.64	141,305.27	2,257,899.17
6498	7/1/2026	112,291.27	29,014.00	141,305.27	2,145,607.90
6498	1/1/2027	113,734.20	27,571.07	141,305.27	2,031,873.70
6498	7/1/2027	115,195.69	26,109.58	141,305.27	1,916,678.01
6498	1/1/2028	116,675.95	24,629.32	141,305.27	1,800,002.06
6498	7/1/2028	118,175.25	23,130.02	141,305.27	1,681,826.81
6498	1/1/2029	119,693.80	21,611.47	141,305.27	1,562,133.01
6498	7/1/2029	121,231.85	20,073.42	141,305.27	1,440,901.16
6498	1/1/2030	122,789.69	18,515.58	141,305.27	1,318,111.47
6498	7/1/2030	124,367.54	16,937.73	141,305.27	1,193,743.93
6498	1/1/2031	125,965.67	15,339.60	141,305.27	1,067,778.26
6498	7/1/2031	127,584.32	13,720.95	141,305.27	940,193.94
6498	1/1/2032	129,223.77	12,081.50	141,305.27	810,970.17
6498	7/1/2032	130,884.30	10,420.97	141,305.27	680,085.87
6498	1/1/2033	132,566.17	8,739.10	141,305.27	547,519.70
6498	7/1/2033	134,269.64	7,035.63	141,305.27	413,250.06
6498	1/1/2034	135,995.01	5,310.26	141,305.27	277,255.05
6498	7/1/2034	137,742.54	3,562.73	141,305.27	139,512.51
6498	1/1/2035	139,512.51	1,792.76	141,305.27	0.00
		<u>\$3,594,398.97</u>	<u>\$723,400.50</u>	<u>\$4,380,463.37</u>	

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City of Fostoria Financial Recovery Plan

Projected 2020 North Main Street Improvements Phase 2 OPWC

Interest Rate 0.00%
 Semi Annual Payment
 100% paid from storm water

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	7/1/2021	\$12,100.00	\$0.00	\$12,100.00	\$242,000.00
	1/1/2022	12,100.00	0.00	12,100.00	229,900.00
	7/1/2022	12,100.00	0.00	12,100.00	217,800.00
	1/1/2023	12,100.00	0.00	12,100.00	205,700.00
	7/1/2023	12,100.00	0.00	12,100.00	193,600.00
	1/1/2024	12,100.00	0.00	12,100.00	181,500.00
	7/1/2024	12,100.00	0.00	12,100.00	169,400.00
	1/1/2025	12,100.00	0.00	12,100.00	157,300.00
	7/1/2025	12,100.00	0.00	12,100.00	145,200.00
	1/1/2026	12,100.00	0.00	12,100.00	133,100.00
	7/1/2026	12,100.00	0.00	12,100.00	121,000.00
	1/1/2027	12,100.00	0.00	12,100.00	108,900.00
	7/1/2027	12,100.00	0.00	12,100.00	96,800.00
	1/1/2028	12,100.00	0.00	12,100.00	84,700.00
	7/1/2028	12,100.00	0.00	12,100.00	72,600.00
	1/1/2029	12,100.00	0.00	12,100.00	60,500.00
	7/1/2029	12,100.00	0.00	12,100.00	48,400.00
	1/1/2030	12,100.00	0.00	12,100.00	36,300.00
	7/1/2030	12,100.00	0.00	12,100.00	24,200.00
	1/1/2031	12,100.00	0.00	12,100.00	12,100.00
		<u>\$242,000.00</u>	<u>\$0.00</u>	<u>\$242,000.00</u>	0.00

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City of Fostoria Financial Recovery Plan

2010 LTCP Sewer Cleaning/Televising OWDA

Interest Rate 3.25%
 Semi Annual Payment \$50,574.42
 Paid from 521 Storm Water Fund
 Issued in 2010

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
5702	1/1/2020	35,474.68	15,099.74	50,574.42	\$929,214.02
5702	7/1/2020	36,051.16	14,523.26	50,574.42	893,739.34
5702	1/1/2021	36,636.99	13,937.43	50,574.42	857,688.18
5702	7/1/2021	37,232.34	13,342.08	50,574.42	821,051.19
5702	1/1/2022	37,837.36	12,737.06	50,574.42	783,818.85
5702	7/1/2022	38,452.22	12,122.20	50,574.42	745,981.49
5702	1/1/2023	39,077.07	11,497.35	50,574.42	707,529.27
5702	7/1/2023	39,712.08	10,862.34	50,574.42	668,452.20
5702	1/1/2024	40,357.40	10,217.02	50,574.42	628,740.12
5702	7/1/2024	41,013.20	9,561.22	50,574.42	588,382.72
5702	1/1/2025	41,679.67	8,894.75	50,574.42	547,369.52
5702	7/1/2025	42,356.96	8,217.46	50,574.42	505,689.85
5702	1/1/2026	43,045.26	7,529.16	50,574.42	463,332.89
5702	7/1/2026	43,744.75	6,829.67	50,574.42	420,287.63
5702	1/1/2027	44,455.60	6,118.82	50,574.42	376,542.88
5702	7/1/2027	45,178.01	5,396.41	50,574.42	332,087.28
5702	1/1/2028	45,912.15	4,662.27	50,574.42	286,909.27
5702	7/1/2028	46,658.22	3,916.20	50,574.42	240,997.12
5702	1/1/2029	47,416.41	3,158.01	50,574.42	194,338.90
5702	7/1/2029	48,186.93	2,387.49	50,574.42	146,922.49
5702	1/1/2030	48,969.96	1,604.46	50,574.42	98,735.56
5702	7/1/2030	49,765.60	808.82	50,574.42	49,765.60
		<u>\$929,214.02</u>	<u>\$183,423.22</u>	<u>\$1,112,637.24</u>	0.00

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City of Fostoria Financial Recovery Plan

Estimated 2019 CSO 2 & 3 Design OWDA

Interest Rate 0.00%
 Semi Annual Payment \$98,956.50
 Paid from 521 Storm Water Fund
 Issued in 2019

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	1/1/2020	\$98,956.50	\$0.00	\$98,956.50	\$989,565.00
	7/1/2020	98,956.50	0.00	98,956.50	890,608.50
	1/1/2021	98,956.50	0.00	98,956.50	791,652.00
	7/1/2021	98,956.50	0.00	98,956.50	692,695.50
	1/1/2022	98,956.50	0.00	98,956.50	593,739.00
	7/1/2022	98,956.50	0.00	98,956.50	494,782.50
	1/1/2023	98,956.50	0.00	98,956.50	395,826.00
	7/1/2023	98,956.50	0.00	98,956.50	296,869.50
	1/1/2024	98,956.50	0.00	98,956.50	197,913.00
	7/1/2024	98,956.50	0.00	98,956.50	98,956.50
		<u>\$989,565.00</u>	<u>\$0.00</u>	<u>\$989,565.00</u>	0.00

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City of Fostoria Financial Recovery Plan

Projected 2020 CSO 2 & 3 Construction

Interest Rate 0.00%
 Semi Annual Payment \$216,666.70
 Paid from 520 Sewer and 521 Storm Water Fund
 Issued in 2020

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
		\$216,666.70	\$0.00	\$216,666.70	\$13,000,000.00
	7/1/2021				12,783,333.30
	1/1/2022	216,666.70	0.00	216,666.70	12,566,666.60
	7/1/2022	216,666.70	0.00	216,666.70	12,349,999.90
	1/1/2023	216,666.70	0.00	216,666.70	12,133,333.20
	7/1/2023	216,666.70	0.00	216,666.70	11,916,666.50
	1/1/2024	216,666.70	0.00	216,666.70	11,699,999.80
	7/1/2024	216,666.70	0.00	216,666.70	11,483,333.10
	1/1/2025	216,666.70	0.00	216,666.70	11,266,666.40
	7/1/2025	216,666.70	0.00	216,666.70	11,049,999.70
	1/1/2026	216,666.70	0.00	216,666.70	10,833,333.00
	7/1/2026	216,666.70	0.00	216,666.70	10,616,666.30
	1/1/2027	216,666.70	0.00	216,666.70	10,399,999.60
	7/1/2027	216,666.70	0.00	216,666.70	10,183,332.90
	1/1/2028	216,666.70	0.00	216,666.70	9,966,666.20
	7/1/2028	216,666.70	0.00	216,666.70	9,749,999.50
	1/1/2029	216,666.70	0.00	216,666.70	9,533,332.80
	7/1/2029	216,666.70	0.00	216,666.70	9,316,666.10
	1/1/2030	216,666.70	0.00	216,666.70	9,099,999.40
	7/1/2030	216,666.70	0.00	216,666.70	8,883,332.70
	1/1/2031	216,666.70	0.00	216,666.70	8,666,666.00
	7/1/2031	216,666.70	0.00	216,666.70	8,449,999.30
	1/1/2032	216,666.70	0.00	216,666.70	8,233,332.60
	7/1/2032	216,666.70	0.00	216,666.70	8,016,665.90
	1/1/2033	216,666.70	0.00	216,666.70	7,799,999.20
	7/1/2033	216,666.70	0.00	216,666.70	7,583,332.50
	1/1/2034	216,666.70	0.00	216,666.70	7,366,665.80
	7/1/2034	216,666.70	0.00	216,666.70	7,149,999.10
	1/1/2035	216,666.70	0.00	216,666.70	6,933,332.40
	7/1/2035	216,666.70	0.00	216,666.70	6,716,665.70
	1/1/2036	216,666.70	0.00	216,666.70	6,499,999.00
	7/1/2036	216,666.70	0.00	216,666.70	6,283,332.30
	1/1/2037	216,666.70	0.00	216,666.70	6,066,665.60
	7/1/2037	216,666.70	0.00	216,666.70	5,849,998.90
	1/1/2038	216,666.70	0.00	216,666.70	5,633,332.20
	7/1/2038	216,666.70	0.00	216,666.70	5,416,665.50
	1/1/2039	216,666.70	0.00	216,666.70	5,199,998.80
	7/1/2039	216,666.70	0.00	216,666.70	4,983,332.10
	1/1/2040	216,666.70	0.00	216,666.70	4,766,665.40
	7/1/2040	216,666.70	0.00	216,666.70	4,549,998.70
	1/1/2041	216,666.70	0.00	216,666.70	4,333,332.00
	7/1/2041	216,666.70	0.00	216,666.70	4,116,665.30
	1/1/2042	216,666.70	0.00	216,666.70	3,899,998.60
	7/1/2042	216,666.70	0.00	216,666.70	3,683,331.90
	1/1/2043	216,666.70	0.00	216,666.70	3,466,665.20
	7/1/2043	216,666.70	0.00	216,666.70	3,249,998.50
	1/1/2044	216,666.70	0.00	216,666.70	3,033,331.80
	7/1/2044	216,666.70	0.00	216,666.70	2,816,665.10
	1/1/2045	216,666.70	0.00	216,666.70	2,599,998.40
	7/1/2045	216,666.70	0.00	216,666.70	2,383,331.70
	1/1/2046	216,666.70	0.00	216,666.70	2,166,665.00
	7/1/2046	216,666.70	0.00	216,666.70	1,949,998.30
	1/1/2047	216,666.70	0.00	216,666.70	1,733,331.60
	7/1/2047	216,666.70	0.00	216,666.70	1,516,664.90
	1/1/2048	216,666.70	0.00	216,666.70	1,299,998.20
	7/1/2048	216,666.70	0.00	216,666.70	1,083,331.50
	1/1/2049	216,666.70	0.00	216,666.70	866,664.80
	7/1/2049	216,666.70	0.00	216,666.70	649,998.10
	1/1/2050	216,666.70	0.00	216,666.70	433,331.40
	7/1/2050	216,666.70	0.00	216,666.70	216,664.70
	1/1/2051	216,664.70	0.00	216,664.70	0.00
		<u>\$13,000,000.00</u>	<u>\$0.00</u>	<u>\$13,000,000.00</u>	