

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, JULY 11, 2022 AT 7:00 PM VIA
ZOOM VIDEO CONFERENCE HOSTED BY BOARD OF TRUSTEES AT 12415 LOUETTA
ROAD, CYPRESS TX 77429**

DIRECTORS PRESENT

Bob Lewis, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Sandy Matto, Trustee
Martin Cuellar, Trustee (via ZOOM)
Christy Jones, Trustee (via ZOOM)

DIRECTORS ABSENT

All Present

IN ATTENDANCE

Heidi Flores, Lakewood Forest Fund, Inc.
Lieutenant Whiteley, Harris County Constable Precinct 4
Resident(s)/guests present via ZOOM (2)

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with B. Lewis presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Monthly Contract Stats from Harris County Constable, Precinct 4 were reviewed which included a total of 206 contract calls for the month of June 2022.

CONSIDERATION OF OPEN SESSION MINUTES

On a motion duly made by S. Johnson, seconded by S. Matto, through unanimous vote, the open session meeting minutes for June 6, 2022 were approved as presented.

TREASURER'S REPORT

Financial Overview: .

Report Date: June 30 , 2022

- Operating Fund: 866,937.08
- Reserve Fund: 709,513.06
- Community Projects Fund: 107,166.24
- Community Projects Fund (Tree Fund for 2022): 7,050.00
- Total Contingency Fund: 25,000.00
- YTD Income: 1,814,009.81
- YTD Operating Expenses: 989,779.32
- Collection Rate: 96.65%

COMMITTEE REPORT

Updates were given by S. Matto, Community Events/Outreach Chairperson regarding the following:

- 50th anniversary celebration of Lakewood Forest held on June 25th was well attended
- HOA donated ice cream for July 4th event
- HOA to make donation towards National Night Out which will be hosted by the Lakewood Forest Civic Association and to be held at Russ Poppe Family Park
- 2022 Santa Event will be the final event for 2022 hosted by the HOA

NEW/OLD BUSINESS

- Discussions/announcements/reviews held regarding:

OB-01: Open Work Order Report; review of open items

OB-02: Status update on insurance claim for damaged monument wall on N. Eldridge Pkwy near Louetta Road;

-Check received from Ace Property & Casualty Insurance Company; check no. DN50372473 dated 06-29-2022 in the amount of \$ 3,998.00

OB-03: Estimates for power washing areas of perimeter wall

-On a motion duly made by B. Bowen, seconded by S. Johnson, through unanimous vote, the board approved South Tex Pressure Washing estimate #0000104 dated May 27, 2022 in the amount of \$ 4,323.00

NB-01: Review and approval of 2021 Form 990 draft prepared by Cox CPA Services, Inc.

-On a motion duly made by B. Bowen, seconded by S. Matto, through unanimous vote, the board approved the 2021 Form 990 draft prepared by Cox CPA Services, Inc.

HOMEOWNER FORUM

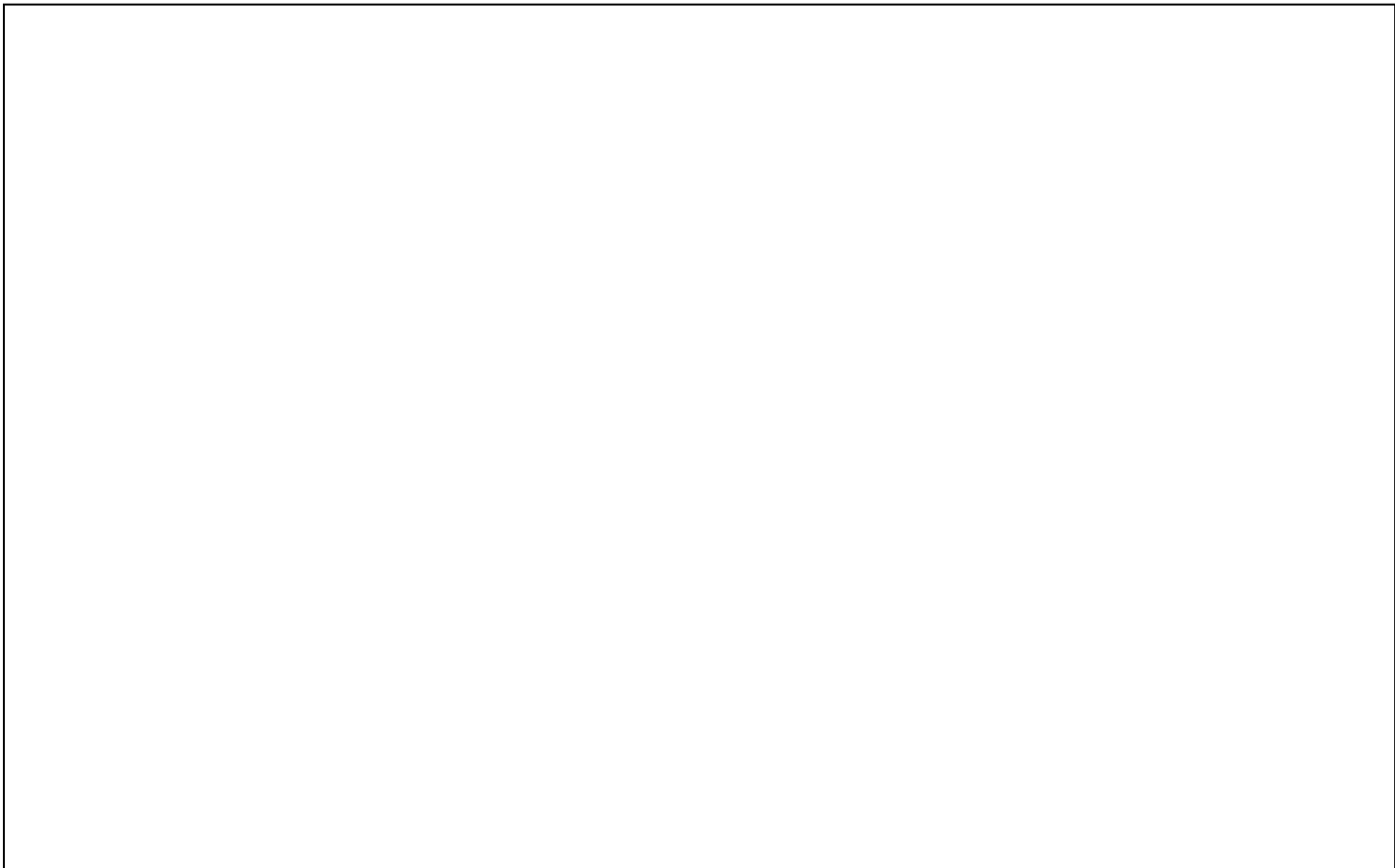
Comment made by resident that HOA should consider dropping recycling program to avoid an increase in assessments for 2023.

ADJOURNMENT OF OPEN MEETING SESSION

Open meeting session adjourned at 7:31 pm.

SCHEDULING OF NEXT MEETING

The next scheduled meeting will be held on Monday, August 1st via ZOOM video conference at 7:00 pm being hosted by Board of Trustees at Fund Office, 12415 Louetta Road, Cypress, TX 77429. Meeting ID: N490 416 5823 Passcode: 8Pk2mk





-Adjournment at 8:51 PM.

Approved Poluta Yzy

8/1/22
Date