

Lanai Condominium Association
Balance Sheet
As of February 28, 2018

	Feb 28, 18
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	159,262.45
Wells Fargo Petty Cash	3,761.63
Total OPERATING	163,024.08
SAVINGS / INVEST / RESERVES	
1st National -SAVINGS	
2018 Special Assessment	1,415,149.80
1st National -SAVINGS - Other	240,606.48
Total 1st National -SAVINGS	1,655,756.28
Total SAVINGS / INVEST / RESERVES	1,655,756.28
Total Checking/Savings	1,818,780.36
Accounts Receivable	
150 - Accounts Receivable	-4,117.31
Total Accounts Receivable	-4,117.31
Other Current Assets	
1000 - Undeposited Funds	822,602.02
155 - Prepaid Income Taxes	313.00
Total Other Current Assets	822,915.02
Total Current Assets	2,637,578.07
Fixed Assets	
160 - Manager's Unit-101	20,000.00
165 - Accumulated Depr-Manager Unit	-20,000.00
170 - Equipment	11,847.02
175 - Accumulated Depr-Equipment	-11,847.02
Total Fixed Assets	0.00
Other Assets	
910 - Prepaid Insurance	394.00
Total Other Assets	394.00
TOTAL ASSETS	2,637,972.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 - Accounts Payable	1,257.42
Total Accounts Payable	1,257.42
Other Current Liabilities	
999 - Special Assessment	2,400,191.00
300 - Payroll tax liabilities	
302 - Federal Withholding Payable	84.80
306 - Federal Unemployment Payable	-13.75
Total 300 - Payroll tax liabilities	71.05
Total Other Current Liabilities	2,400,262.05
Total Current Liabilities	2,401,519.47
Total Liabilities	2,401,519.47
Equity	
Current and Prior Year Reserves	
803 - Reserve Fund-Prior Years	239,735.13
Total Current and Prior Year Reserves	239,735.13
Operating Fund Equity	99,017.74
Retained Earnings	59,913.74
802 - Contributed Capital	10,100.00
Net Income	-172,314.01
Total Equity	236,452.60
TOTAL LIABILITIES & EQUITY	2,637,972.07