

## **RENAISSANCE ZONE APPLICATION FLOW CHART**

- **Applicant must be in good standing on their real estate taxes as well as their ND Income Taxes.**
- **A potential zone project does not have to be approved just because it meets the minimum state and local program requirements. The city has the right to reject a project, especially if the public benefit is minimal or non-existent.**
- **Contact the Rolla Job Development Authority for applications and assistance with this program. Phone 701-477-9130 or e-mail: rollajda@utma.com**

### **THINKING OF BUYING OR THE REHABILITATION OF A PROPERTY WITHIN THE RENAISSANCE ZONE?**

#### **Residential**

Capital improvements of 20% of the full and true value of the property, less the land value.

#### **Commercial**

Capital improvements of 50% of the full and true value of the property, less the land value.

Can only be a zone project once!

Zone project approval may be assigned if new applicant is qualified!

Must submit a written application to the Rolla City Auditor along with a proposed plan detailing the capital improvements. Must also submit Request for Renaissance Zone Certificate of Good Standing – State Taxes Only to the Office of State Tax Commissioner. This Certificate of Good Standing – State Taxes Only must be included with the application to the City of Rolla.

The Rolla Zone Authority will review applications within 4 weeks of receipt by the Rolla City Auditor!

If approved by the Zone Authority, the completed application and all supporting documentation, etc will be reviewed for approval by the Rolla City Council at their next regularly scheduled meeting.

Approved applications are then submitted to the ND Department of Commerce's Division of Community Service for their contingent approval. Contingent approval stipulates that the project must be completed as stated in application.

ND Department of Commerce's contingent approval is then returned to the Rolla City Auditor and then to the applicant.