

Proposed BESPAs Budget 2015 and Treasurer's Report (April)

Statement of Financial Position *(Upon opening new account at Olean Area Federal Credit Union)*

Checking	\$ 10,739.11
Savings	\$ 50,000.00
Investments	<u>\$ 20,000.00</u>

Total Cash Assets **\$80,739.11**

Break Down of Income	<u>Adopted</u>	<u>Actual (To Date)</u>	<u>Proposed*</u>
Dues Collected from BOCES:			
Member Dues	\$63,990.90	\$61,561.93	\$61,132.92
Affiliation Dues	\$63,990.90	\$53,701.56	\$55,474.92
Dues to Local (BESPA)	\$4,950.00	\$3,147.90	\$5,658.00
Interest from Investments	\$30.00	\$124.45	\$300.00

Expenses <i>(Based on Dues to Local)</i>	<u>Adopted</u>	<u>Actual (To Date)</u>	<u>Proposed</u>
Stipends to Board**	\$3,539.86	\$2,380.01	\$3,539.86
Website	\$ -	(\$36.34)	\$210.00***
Supplies (Postage)	\$ -	\$ -	\$20.00
Internal Review	\$500.00	\$225.00	\$225.00
Scholarship	\$1,500.00	\$1,500.00	\$1,500.00
General Meetings****	\$500.00		
Gift Certificates		(\$800.00)	\$500.00
Food		(\$342.89)	\$450.00
Other		(\$253.01)	
Officer Expenses	\$300.00		
Pres. Mtgs.		\$75.00	\$100.00
Training Conf		\$285.00	\$300.00
Delegate Expenses	\$300.00		
State Meeting*****		\$243.87	\$300.00

Expenditures based on budget from last year

*Proposed dues will be presented during the Membership report. Amounts are based upon 246 members at a finalized increase rate from NYSUT/AFT and a \$1.00 increase in local dues.

**Board stipends per month are as follows: Co-Pres \$50.00 each, Treasurer/Secretary/Membership \$38.33 each, both General Reps and both Aide Reps \$20.00 each.

*** The website fee needs to be paid every 2 and 3 years. There is a domain fee and a website builder fee. The domain is a 2-year renewal period for \$45.00. The website builder is a 3-year renewal period for \$165.00. Both will be renewed next year (2016).

**** The breakdown for the meeting expenses: the budget was \$500.00. Unfortunately if gift certificates *and* food are provided we will always be over budget. Also included was the cost of the bracelets that were provided on All Staff day and our meet and greet in October. This can be rectified one of four ways.

Option one: one of the gifts (food, gift certificates) to members provided at each of our 2 general association meetings can be given up.

Option two: gift certificates can be given at only one of the 2 meetings.

Option three: a dues increase on the local level of \$1.00 per year per member. This would work out to be \$0.05 per pay over the course of a year for 21 pays which would be \$5.25 for the year per person.

Option four: food can be provided at each meeting along with a raffle or 50/50.

Option five: nothing is given to members at general association meetings to save money for legal fees (based on worst case scenario of agency fee case facing the US Supreme Court).

***** This is strictly lodging costs for the Representative Assembly in Buffalo. Most of the food was provided at no cost unless a delegate wanted something extra. That was paid for by the delegates upon their request. The cost was originally \$365.80 but the room was shared by the Retired Teachers Retiree Council #4 who agreed to pay a third of the room cost. The necessity of attendance is due to the political climate in the state and the passage of the new state budget.

☺ Important additional information:

Prior to the bank change we accrued \$13.89 in interest on our CD at Key Bank and this is included in the actual for investments. The move was made due to low rates and charges for paper statements.