

**MINUTES OF THE BOARD OF DIRECTORS MEETING
TWIN OAKS VILLAGE
August 21, 2017
11201 Lake Woodbridge
Sugar Land, TX 77498**

CALL TO ORDER AND ADOPT AGENDA

A quorum having been established, Mr. Planz called the meeting to order at 6:34p.m. Board members in attendance were Brian Planz, President, Sonyan Stephens, Secretary, Rob Tice, Director. Also in attendance, Bernita Armstrong, PCAM, CMCA, AMS representing Sterling ASI.

Ms. Urban made a motion to accept the agenda with additions, second by Mr. Tice, all in favor, motion carried.

MINUTES REVIEW

The July 24, 2017 minutes were reviewed and approved with changes. Ms. Urban made a motion to approve, Ms. Stephens, seconded the motion, all in favor, motion carried.

FINANCIAL REVIEW

The July 31, 2017 financials were reviewed with the budget.

OLD BUSINESS

Electrical work-Fountain

Mr. Planz discussed the invoice from Property Services and explained that all of the work had been performed and was it acceptable for him to approve the invoice. The Board agreed that Mr. Planz had the approval to pay the invoice.

Fall Festival

Mrs. Armstrong stated that she had a meeting with the school to discuss the guidelines for the usage of the parking lot for the fall festival. Mrs. Armstrong will contact the Carriage Company for the horse ride; Can do Events for the snow cone and popcorn machine and Suzella for the (2) face painters. Ms. Urban will purchase the hot dogs and the gift cards for the custom contest.

Flags

Ms. Stephens presented the Board with the proposal from Alpha GTS for the flag stands. Each set consists of (1) stand and (4) flag poles with flags. The cost is \$425 per set and will take about (2) weeks to build each set.

NEW BUSINESS

2018 Preliminary Budget

The 2018 Budget was reviewed and discussed. Ms. Urban made a motion to approve the budget with changes. Mr. Tice seconded, all in favor, motion carried. There was a discussion regarding the difference packages for landscaping. A motion was made, seconded and carried to set the 2018 annual assessment at \$550.00

EXECUTIVE SESSION

The Board adjourned to Executive Session at 9:50pm.

Managing agent provided the board with a letter from account#155916 in regards to waiving the fees from her account. A motion was made by R. Tice and seconded by P. Urban to offer the homeowner a (24) twenty-four month payment agreement and if the homeowner default to proceed with foreclosure.

At 9:52pm the Board adjourned from Executive Session and entered into General Business.

The next Board Meeting will be September 18, 2017 at 11201 Lake Woodbridge, Sugar Land, Texas 77498.

With no further business to come before the Board, Ms. Stephens moved that the meeting be properly adjourned at 9:53 pm; with Mr. Tice seconded and the motion passed unanimously.

Sonyan Stephens, Secretary

