

Marina Villa Board  
Special Meeting June 14, 2019

## MINUTES

Attending: Gary Ferguson, Janet Hutcheson, Susan and Bob Dougherty, Lorra Tassin, Elaine Rich and Geig Lee (FPM)

The meeting was called to order by President Gary Ferguson at 9:00 am in the Jocassee North room.

The purpose of this meeting was to review, discuss and address the Long Range issues concerning budget implications for the Association.

Prior to the meeting several members of the Board had prepared spread sheets that were a summary of past income/expenses and projecting income/expenses out for 10 years. All areas of the budget were reviewed. Budget information was reviewed in great detail.

Each member of the Board and Geig expressed opinions, shared ideas, presented some cautionary concerns to consider, as well as many innovative ideas were discussed. All members kept the focus on issues that were in the best interest of all homeowners and in the interest of maintaining and improving the property and property values of Marina Villas.

A motion was made by Gary of the following:

1. Two members of the Board would investigate with a bank (or several banks) for cost and implications of Marina Villa Association obtaining a loan up to \$150,000. The purpose of the loan would be to finance the replacement of the bridges.
2. Geig (FPM) would proceed to get quotes from contractors that would include material and labor to replace a bridge (for one building). The bid would be for a trex material decking, powder-coated aluminum railing of commercial grade.

The vote was seconded by Janet. The motion received a unanimous vote. It was passed. The projected 10 year budget was also agreed upon by the Board.

The meeting was adjourned at 10:45.  
Elaine Rich, Board Secretary