

Clos CheValle Homeowners Association (CCHOA)
12/31/19 Financial Statements
2020 Budget

2019 (PROJECTED) PROFIT & LOSS STATEMENT		
	Projected 2019	Budget 2020
REVENUE		
CCHOA Fees	\$ 72,025.00	\$ 80,400.00
Vacant Lot Maintenance	7,250.00	6,750.00
Transfer Fees	900.00	500.00
Remote Transmitters & Other Fees	668.79	200.00
Grandview Parks & Trails (P&T) Contribution	5,321.92	6,566.50
Interest Income	147.08	-
TOTAL REVENUE	\$ 86,312.79	\$ 94,416.50
EXPENSES		
General Maintenance	\$ 24,794.21	\$ 23,675.00
Vacant Lot Maintenance	6,356.23	6,675.00
Special Projects	12,180.52	3,400.00
PUD Utilities & Irrigation Water	16,461.13	16,962.00
Parks & Trail General Maintenance	23,148.08	28,550.00
Total Maintenance	\$ 82,940.17	\$ 79,262.00
Insurance	3,744.00	4,020.00
Legal Services	271.15	400.00
Misc. Admin Expenses	814.60	930.00
Total Administrative	\$ 4,829.75	\$ 5,350.00
TOTAL EXPENSES	\$ 87,769.92	\$ 84,612.00
NET OPERATING INCOME/(LOSS)	\$ (1,457.13)	\$ 9,804.50

Balance Sheet 12/31/2019	
Checking/Savings	\$ 16,191.51
Certificate of Deposit	25,955.19
Total Checking/Savings	42,146.70
Accounts Receivable	1,411.68
TOTAL ASSETS	\$ 43,558.38
Accounts Payable	\$ 412.78
Liabilities	570.00
Equity	42,575.60
TOTAL LIABILITIES & EQUITY	\$ 43,558.38