

**Recreation Subdivision of Ramsey Bay**  
**Statement of Operations**  
For the Period Ending December 31, 2019

	<u>Last Year Actual</u>	<u>Current Month</u>	<u>Year To Date</u>	<u>Currrent Budget</u>	<u>Amount Remaining</u>
<b>REVENUES</b>					
<b>Municipal Taxes</b>					
11000030 - Municipal Tax Levy - Ramsey Bay	54,998.26		55,172.08	55,154.00	18.08
11500030 - Discount on Taxes - Ramsey Bay	(2,076.68)		(2,088.43)	(1,722.00)	(366.43)
<b>Total Municipal Taxes:</b>	<b>52,921.58</b>	<b>0.00</b>	<b>53,083.65</b>	<b>53,432.00</b>	<b>(348.35)</b>
<b>Grants In Lieu of Taxes</b>					
12100030 - Grants In Lieu Ramsey Bay - Prov	47.31		47.32	47.00	0.32
<b>Total Grants In Lieu of Taxes:</b>	<b>47.31</b>	<b>0.00</b>	<b>47.32</b>	<b>47.00</b>	<b>0.32</b>
<b>Lease Fees</b>					
16000030 - Leases	482,559.30	1,500.00	1,500.00	21,678.00	(20,178.00)
<b>Total Lease Fees:</b>	<b>482,559.30</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>21,678.00</b>	<b>(20,178.00)</b>
<b>Interest Revenues/Tax Penalties</b>					
18000030 - Interest	2,195.51	2,282.12	13,056.59	1,500.00	11,556.59
18200030 - Penalty On Taxes - Ramsey Bay	563.36		756.57	600.00	156.57
<b>Total Interest Revenues/Tax Penalties:</b>	<b>2,758.87</b>	<b>2,282.12</b>	<b>13,813.16</b>	<b>2,100.00</b>	<b>11,713.16</b>
<b>TOTAL REVENUES:</b>	<b>538,287.06</b>	<b>3,782.12</b>	<b>68,444.13</b>	<b>77,257.00</b>	<b>(8,812.87)</b>
<b>EXPENDITURES</b>					
<b>General Government Services</b>					
21411030 - Legal Fees/Tax Enforcement Fee:	(50.00)		(20.00)		20.00
21414030 - SAMA Levy/Assessment	3,109.72		3,113.81	3,109.00	(4.81)
21910030 - Bank Fees & Interest Charges				400.00	400.00
21970030 - Bad Debt Expense	1,413.26	2,554.17	2,554.17	398.00	(2,156.17)
<b>Total General Government Services:</b>	<b>4,472.98</b>	<b>2,554.17</b>	<b>5,647.98</b>	<b>3,907.00</b>	<b>(1,740.98)</b>
<b>Protective Services</b>					
<b>Fire Protection Services</b>					
22460130 - Insurance/Licenses	21.65		23.33	22.00	(1.33)
<b>Total Fire Protection Services:</b>	<b>21.65</b>	<b>0.00</b>	<b>23.33</b>	<b>22.00</b>	<b>(1.33)</b>
<b>Total Protective Services:</b>	<b>21.65</b>	<b>0.00</b>	<b>23.33</b>	<b>22.00</b>	<b>(1.33)</b>
<b>Transportation and Public Services</b>					
<b>Other Transportation Services</b>					
23453330 - Snow Removal - By Contract	2,860.00		1,770.00	3,000.00	1,230.00
23454330 - Road Maintenance - By Contract	21.20	4.29	4.29	4,000.00	3,995.71
23455330 - Road Maintenance - Dust Control				1,000.00	1,000.00
23520330 - Street Lights - Power	5,989.20	1,006.42	6,031.46	4,500.00	(1,531.46)
23670330 - Street Gravel			718.56	3,500.00	2,781.44
23681330 - Road Signs	1,213.30		150.00		(150.00)
23810130 - Transportation Amortization				5,703.00	5,703.00
27810330 - Public Works Amortization	4,562.61	11.21	11.21	4,563.00	4,551.79

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	Last Year Actual	Current Month	Year To Date	Currrent Budget	Amount Remaining
<b>Total Other Transportation Servicecs</b>	<b>14,646.31</b>	<b>1,021.92</b>	<b>8,685.52</b>	<b>26,266.00</b>	<b>17,580.48</b>
<b>Total Transportation and Public Servi</b>	<b>14,646.31</b>	<b>1,021.92</b>	<b>8,685.52</b>	<b>26,266.00</b>	<b>17,580.48</b>
<b>Environmental Health Services</b>					
<b>Waste Management</b>					
24455130 - Landfill Site Maintenance	52,663.43	22,421.43	34,085.31	30,000.00	(4,085.31)
24457130 - Waste Management - Contracted	1,834.24			2,000.00	2,000.00
24458130 - Accrued Landfill Reclamation	225.00	232.00	232.00	218.00	(14.00)
<b>Total Waste Management:</b>	<b>54,722.67</b>	<b>22,653.43</b>	<b>34,317.31</b>	<b>32,218.00</b>	<b>(2,099.31)</b>
<b>Total Environmental Health Services:</b>	<b>54,722.67</b>	<b>22,653.43</b>	<b>34,317.31</b>	<b>32,218.00</b>	<b>(2,099.31)</b>
<b>Recreation &amp; Cultural Services</b>					
<b>Recreation Program Expenses</b>					
27490330 - Rec Programs - Other Contracts	1,976.37		50.00		(50.00)
27530330 - Rec. Program - Power	134.86			250.00	250.00
27810130 - Recreation Amortization	(0.01)				
<b>Total Recreation Program Expenses:</b>	<b>2,111.22</b>	<b>0.00</b>	<b>50.00</b>	<b>250.00</b>	<b>200.00</b>
<b>Total Recreation &amp; Cultural Services:</b>	<b>2,111.22</b>	<b>0.00</b>	<b>50.00</b>	<b>250.00</b>	<b>200.00</b>
<b>Utilities</b>					
<b>Water &amp; Sewer Service</b>					
28490130 - Water & Sewer - Other Contracts			435.00	100.00	(335.00)
<b>Total Water &amp; Sewer Service:</b>	<b>0.00</b>	<b>0.00</b>	<b>435.00</b>	<b>100.00</b>	<b>(335.00)</b>
<b>Total Utilities:</b>	<b>0.00</b>	<b>0.00</b>	<b>435.00</b>	<b>100.00</b>	<b>(335.00)</b>
<b>TOTAL EXPENDITURES:</b>	<b>75,974.83</b>	<b>26,229.52</b>	<b>49,159.14</b>	<b>62,763.00</b>	<b>13,603.86</b>
<b>SURPLUS(DEFICIT) REVENUES OVER EXPENDITURES</b>					
<b>Total Revenues</b>	<b>538,287.06</b>	<b>3,782.12</b>	<b>68,444.13</b>	<b>77,257.00</b>	<b>(8,812.87)</b>
<b>Total Expenses</b>	<b>0.00</b>	<b>26,229.52</b>	<b>49,159.14</b>	<b>62,763.00</b>	<b>13,603.86</b>
<b>Surplus (Deficit)</b>	<b>462,312.23</b>	<b>(22,447.40)</b>	<b>19,284.99</b>	<b>14,494.00</b>	<b>4,790.99</b>

**SURPLUS(DEFICIT) REVENUES OVER EXPENDITURES**

THIS FINANCIAL STATEMENT HAS BEEN  
REVIEWED AND APPROVED