

October 28, 2015

## Operating Budget

Revenue	2016	2015	2014	Comments
Single Family	251,800.00	251,800.00	251,800.00	\$200/unit (1259 Units)
Duplex	3,800.00	3,800.00	3,800.00	\$100/unit (38 Units - Terrace)
Multi-Residential	8,400.00	8,400.00	8,400.00	\$100/unit (84 Units - Lane & Heath)
Church	200.00	200.00	200.00	
Rogers Lease	16,000.00	16,000.00	16,000.00	
Investment interest	8,000.00	8,000.00	10,000.00	various interest rates/various periods
<b>Total Revenue</b>	<b>288,200.00</b>	<b>288,200.00</b>	<b>290,200.00</b>	
<b>Maintenance</b>				
Landscaping	219,999	219,550	220,000	
Landscape Extras	15,000	15,000	-	Trial rink
City grant	(37,134)	(37,134)	-	
Hanging Baskets	Included	Included	Included	
Irrigation repairs	1,000	-	1,000	
Christmas lights	5,000	5,000	1,500	
Tower Assessment	3,000	-		
electric repairs	1,500	500	500	entrance feature wall & blvd plugs
<b>Total Maintenance</b>	<b>208365.695</b>	<b>202916.44</b>	<b>223000</b>	
<b>Utilities &amp; Taxes</b>				
Electricity	1,658	2,124.00	1,900.00	3% Inc as per actuals
Water & Sewer	3,000	4,076.00	1,800.00	5% Inc as per actuals
Property taxes	1600	1,600.00	1,600.00	tower & gazebo
<b>Total Utilities &amp; Taxes</b>	<b>6,258</b>	<b>7,800</b>	<b>5,300</b>	
<b>Administration</b>				
Management fees	42,625	41,789	42,395.00	2% Inc
Insurance	4,941	4,675	3,600.00	tower & gazebo incl D&O liability
Legal	10,000	10,000	-	Debt Recovery. \$500/letter owing fees
Accounting	3,000	3,000	4,200.00	non-recoverable
Travel/Mileage	425	250	-	
Dead file storage	250	275	-	
Bank Fees	625	650	-	
Postage/copies/landtitles	7,800	11,000		Three major mailouts a year
Office Supplies	450	450	13,850.00	
Meeting Expenses	325	300		AGM, rentals, secretary
<b>Total Administration</b>	<b>70,441</b>	<b>72,389</b>	<b>64,045</b>	
<b>Total Expenses</b>	<b>285,064.99</b>	<b>283,105.77</b>	<b>292,345.00</b>	
<b>Net Earnings</b>	<b>3,135.01</b>	<b>5,094.23</b>	<b>(2,145.00)</b>	