

Officers Meeting Minutes

Date: May 19, 2014

Time: 1200

Place: Brothers Pizza
50 Pine Drive,
Greencastle PA.

Attendee's – Jim Stottlemeyer, Carroll Stottlemeyer, and Bill Caldwell.

Old Business:

A. Audio Visual

Open

1. Need instructions for setting up equipment.

Status: 2013 - Jim, Grant, and Don Rink will get to the meeting early in November to write up a step by step checklist to keep in the shop so anyone will be able to turn the equipment on.

2013 – Pictures were taken of each step, and will be posted for the next meeting. 20131216- Grant is working instructions to go with pictures. 20140127-Ready to go, however may need to re-do pictures if we get new amp. 20140421-Once we have the equipment needed, we will continue with the instructions. 20140519-Amp was replaced, need to complete instructions.

2. We need additional folks on the audio visual committee.

Status: P1 - Announcement was put in newsletter and made during meeting.

2013- Still no response. 20140421- We need to confirm the committee since some members didn't sign up for this year to ensure someone is taking care of the audio visual during meetings. Carroll Stottlemeyer will confirm and recruit members as needed. 20140519-Recruitment in progress.

3. Need to replace amplifier.

Remarks: 20140519-Amp was purchased, and checked out over April's club meeting. Amp should meet our needs.

B. Library - Identify items that belong to club.

Closed

Remarks: All items in the library have been identified.

C. Wall hung cabinet for shop.

Open

Status: 20140127-Jim Stottlemeyer will check with Jay to see if it's ok to add a cabinet to the shop to store items in. 20140324-Ok to hang cabinet, no luck on finding one. May need to purchase one. 20140421- Bob Robinson will check at Kia furniture to price a cabinet, if too expensive, he can make one for the club. 20140519-During April's club meeting, Lee Burkholder donated \$50.00 towards the purchase of a cabinet. Just need to make the purchase.

D. Yard Sale

Closed

Remarks: Due to lack of participation, we will not pursue the yard sale.

E. Bottle Stoppers for YWCA

Open

Status: 20140324-Suggestion was made to make Bottle Stoppers for the YWCA. The club would purchase the wood and stoppers. Will need volunteers to turn them. 20140421- Bob Robinson said that the wood may be donated by Bob Rosand. Looking to do 50 bottle stoppers using a two-step process. The YWCA will see that the engraving is completed. The stoppers will be purchased by the club. 20140519-Wood was distributed during April's club meeting, and instructions were sent out. Members to bring turnings for May's club meeting so they can be sent out to be engraved.

F. Tool Rest needed

Closed

Remarks: 20140519- Jim Stottlemeyer made a tool rest for the lathe.

New Business

A. Auction in August

Closed

Remarks: It was decided to continue with the auction during the August club meeting.

In the scope for 2014

- Field Trip to museum in Philadelphia – (Waiting confirmation of Mills display)
- Re-apply for Quiet Waters to show in 2015
- Road Trip to Grizzly
- Fairfield Pippin Fest – (Last Sunday in September-Free if we do demo's, \$50.00 if not)
- Frederick Club Meeting – (Rod will pick a date and invite our Club)
- Arts in the Park – 13-14 September (Demonstrations)

Treasurers Report

Attached:

Meeting was adjourned,

Next Officers Meeting will be June 23, 2014, 1200pm. Location will be at Brothers Pizza in Greencastle PA.

Minutes were prepared by: Bill Caldwell, Club Secretary.

1:46 PM

05/19/14

Accrual Basis

Cumberland Valley Woodturners
Balance Sheet Prev Year Comparison
As of May 19, 2014

	<u>May 19, 14</u>	<u>May 19, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Orrstown Bank	<u>1,330.04</u>	<u>1,207.31</u>	<u>122.73</u>	<u>10.2%</u>
Total Checking/Savings	<u>1,330.04</u>	<u>1,207.31</u>	<u>122.73</u>	<u>10.2%</u>
Total Current Assets	<u>1,330.04</u>	<u>1,207.31</u>	<u>122.73</u>	<u>10.2%</u>
TOTAL ASSETS	<u>1,330.04</u>	<u>1,207.31</u>	<u>122.73</u>	<u>10.2%</u>
LIABILITIES & EQUITY				
Equity				
Opening Balance Equity	2,518.75	2,518.75	0.00	0.0%
Retained Earnings	-1,155.80	-1,183.85	28.05	2.4%
Net Income	<u>-32.91</u>	<u>-127.59</u>	<u>94.68</u>	<u>74.2%</u>
Total Equity	<u>1,330.04</u>	<u>1,207.31</u>	<u>122.73</u>	<u>10.2%</u>
TOTAL LIABILITIES & EQUITY	<u>1,330.04</u>	<u>1,207.31</u>	<u>122.73</u>	<u>10.2%</u>

1:46 PM

05/19/14

Accrual Basis

Cumberland Valley Woodturners
Profit & Loss Prev Year Comparison
 January 1 through May 19, 2014

	<u>Jan 1 - May 19, 14</u>	<u>Jan 1 - May 19, 13</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Hat Sales	0.00	150.40	-150.40	-100.0%
Member Dues & Misc Income	724.00	542.00	182.00	33.6%
Shirt Sales	0.00	30.00	-30.00	-100.0%
Total Income	<u>724.00</u>	<u>722.40</u>	<u>1.60</u>	<u>0.2%</u>
Expense				
Dues and Subscriptions	129.00	0.00	129.00	100.0%
Equipment	74.19	0.00	74.19	100.0%
Hats	0.00	254.40	-254.40	-100.0%
Insurance Expense	425.00	134.50	290.50	216.0%
Meals and Entertainment	67.98	147.96	-79.98	-54.1%
Misc Supplies	0.00	236.76	-236.76	-100.0%
Office Supplies	17.74	76.37	-58.63	-76.8%
Professional Fees	43.00	0.00	43.00	100.0%
Total Expense	<u>756.91</u>	<u>849.99</u>	<u>-93.08</u>	<u>-11.0%</u>
Net Ordinary Income	<u>-32.91</u>	<u>-127.59</u>	<u>94.68</u>	<u>74.2%</u>
Other Income/Expense				
Other Expense				
Misc Expense	0.00	0.00	0.00	0.0%
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>-32.91</u></u>	<u><u>-127.59</u></u>	<u><u>94.68</u></u>	<u><u>74.2%</u></u>