

TID #3 was established as of January 1st, 2008. The District was created as a Rehabilitation/Conservation TID. Several of the planned public works projects are related to the WI Department of Transportation's planned reconstruction of USH 14 (Main St.) in year 2014. The purpose of the amendment in 2011 was to remove several parcels from the TID that have been identified for potential WisDOT acquisition in relation to the reconstruction of USH 14 and CTH P intersection. The parcels removed were already improved at the time TID #3 was created, thus the Village does not anticipate any significant loss in TID increment from this territory subtraction (estimated at \$29,050, difference between the January 1, 2008 and January 1, 2011 equalized values). This is the first territory or project plan amendment for the TID. The TID will close by 2035 (27-year TID).

The Village of Cross Plains has found it identified a need to foster rehabilitation and conservation activities within the Downtown area, to improve the Main Street corridor, to spur economic growth, to protect Black Earth Creek, and to improve Zander Park. To this end, the Village has designated a geographic area lying within its current corporate limits as Rehabilitation/Conservation Tax Incremental Finance District (TID) #3. The creation of TID #3 will allow the Village to make certain public improvements to the designated area so that business growth and conservation activities can occur. Anticipated growth, combined with the Village's commitment toward development, will ensure sufficient tax increment to retire all debt issued by the District for improvements. These improvements will allow the Village to attract and retain potential development, and encourage further private investment in local businesses. The business development and conservation activities that are anticipated to occur will provide long-term tax benefits to both the Village and all other overlying taxing jurisdictions.

Activities and improvements to TID #3 are intended to promote orderly development of the municipality by:

- Carrying out plans for a program of voluntary or compulsory repair and rehabilitation of buildings or other improvements.
- Eliminating unhealthful, unsanitary or unsafe conditions, lessen density, reduce traffic hazards, eliminate obsolete or other uses detrimental to the public welfare, to otherwise remove or prevent the spread of blight or deterioration, or to provide land for needed public facilities.
- Installing, constructing or reconstructing streets, utilities, parks, playgrounds, and other improvements necessary for carrying out the objectives of an urban renewal project.
- Encouraging and promoting conformity with the Village's planning and development policies and plans, including urban renewal.
- Encouraging, developing, and maintaining a strong growth pattern in the Village, taking advantage of major transportation routes through the Village.
- Maximizing private investment within TID #3 and significantly enhancing the value of substantially all other real estate in the District.
- Making currently underdeveloped areas of the Village more attractive by providing necessary and desired public improvements, which are compatible and feasible with existing systems.