

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 2/1/2019 To 2/28/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	20,511.88	20,530.83	(18.95)	0.09%	41,023.76	41,061.66	(37.90)	0.09%	246,369.72
Constable Fees Earned	12,134.31	12,765.00	(630.69)	4.94%	24,268.62	25,530.00	(1,261.38)	4.94%	153,180.00
Late Fees	8,983.40	416.60	8,566.80	-2056.36%	8,865.03	833.20	8,031.83	-963.97%	5,000.00
Legal - Collection Reimbsl	(410.27)	333.40	(743.67)	223.06%	16,310.58	666.80	15,643.78	-2346.10%	4,000.00
Legal D/R Fees Reibsmnt	125.00	2,083.40	(1,958.40)	94.00%	475.00	4,166.80	(3,691.80)	88.60%	25,000.00
Mowing, D/R Reibsmnt	0.00	41.60	(41.60)	100.00%	375.00	83.20	291.80	-350.72%	500.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(4,668.00)	(4,668.00)	0.00	0.00%	(28,008.00)
Interest Income	325.94	100.00	225.94	-225.94%	755.61	200.00	555.61	-277.81%	1,200.00
Belfort Place Patrol Reimt	1,028.51	1,028.50	0.01	0.00%	2,057.02	2,057.00	0.02	0.00%	12,342.00
Advertising Income	25.00	16.60	8.40	-50.60%	50.00	33.20	16.80	-50.60%	200.00
Clubhouse Rental Income	0.00	29.10	(29.10)	100.00%	0.00	58.20	(58.20)	100.00%	350.00
Pool Tag Income	0.00	50.00	(50.00)	100.00%	0.00	100.00	(100.00)	100.00%	600.00
Misc. Income	0.00	8.40	(8.40)	100.00%	0.00	16.80	(16.80)	100.00%	100.00
TOTAL Revenue	40,389.77	35,069.43	5,320.34	-15.17%	89,512.62	70,138.86	19,373.76	-27.62%	420,833.72
TOTAL Income	40,389.77	35,069.43	5,320.34	-15.17%	89,512.62	70,138.86	19,373.76	-27.62%	420,833.72
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	3,850.00	3,850.00	100.00%	0.00	3,850.00	3,850.00	100.00%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	0.00	15.00	15.00	100.00%	15.00
TOTAL Audit & Taxes	0.00	3,850.00	3,850.00	100.00%	0.00	3,865.00	3,865.00	100.00%	3,865.00
Common Area Maintenance									
General Repairs/Maintena	0.00	100.00	100.00	100.00%	0.00	200.00	200.00	100.00%	1,200.00
Electrical Repairs	0.00	208.40	208.40	100.00%	0.00	416.80	416.80	100.00%	2,500.00
Fence & Gate Repairs	0.00	41.60	41.60	100.00%	0.00	83.20	83.20	100.00%	500.00
Pest Control Service	66.50	125.00	58.50	46.80%	66.50	250.00	183.50	73.40%	1,500.00
Mosquito Abatement	0.00	583.40	583.40	100.00%	0.00	1,166.80	1,166.80	100.00%	7,000.00
Signage	123.70	41.60	(82.10)	-197.36%	150.76	83.20	(67.56)	-81.20%	500.00
TOTAL Common Area Maint	190.20	1,100.00	909.80	82.71%	217.26	2,200.00	1,982.74	90.12%	13,200.00
Community Services									
Neighborhood Events	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,500.00
Community Relations	45.00	0.00	(45.00)	0.00%	45.00	0.00	(45.00)	0.00%	500.00
Beautification Committee	0.00	41.70	41.70	100.00%	0.00	83.40	83.40	100.00%	500.00
TOTAL Community Service	45.00	41.70	(3.30)	-7.91%	45.00	83.40	38.40	46.04%	5,500.00
Insurance									
Ins. - Directors & Officers	306.50	333.40	26.90	8.07%	613.00	666.80	53.80	8.07%	4,000.00
Ins. - Flood	234.42	216.70	(17.72)	-8.18%	468.84	433.40	(35.44)	-8.18%	2,600.40
Ins. - Package	1,864.17	2,141.70	277.53	12.96%	3,728.34	4,283.00	554.66	12.95%	25,700.00
Ins. - Workers Comp.	33.33	29.00	(4.33)	-14.93%	66.66	58.00	(8.66)	-14.93%	350.00
TOTAL Insurance	2,438.42	2,720.80	282.38	10.38%	4,876.84	5,441.20	564.36	10.37%	32,650.40
Landscape Expense									

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Landscape Contract	806.46	920.20	113.74	12.36%	1,612.92	1,840.40	227.48	12.36%	11,041.50
Landscape Improvmts./Re	0.00	333.40	333.40	100.00%	0.00	666.80	666.80	100.00%	4,000.00
Acreage Mowing	0.00	208.40	208.40	100.00%	0.00	416.80	416.80	100.00%	2,500.00
Irrigation Repairs	178.62	166.60	(12.02)	-7.21%	178.62	333.20	154.58	46.39%	2,000.00
Deed Restriction Mowing	460.06	166.60	(293.46)	-176.15%	460.06	333.20	(126.86)	-38.07%	2,000.00
Deed Restriction - Other	400.00	166.60	(233.40)	-140.10%	400.00	333.20	(66.80)	-20.05%	2,000.00
TOTAL Landscape Expens	1,845.14	1,961.80	116.66	5.95%	2,651.60	3,923.60	1,272.00	32.42%	23,541.50
<u>Legal Expenses</u>									
Legal Collections	0.00	2,083.40	2,083.40	100.00%	9,485.00	4,166.80	(5,318.20)	-127.63%	25,000.00
Legal Corporate	0.00	166.70	166.70	100.00%	276.80	333.40	56.60	16.98%	2,000.00
Legal Deed Restrictions	0.00	166.60	166.60	100.00%	0.00	333.20	333.20	100.00%	2,000.00
TOTAL Legal Expenses	0.00	2,416.70	2,416.70	100.00%	9,761.80	4,833.40	(4,928.40)	-101.97%	29,000.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,677.70	154.00	5.75%	5,047.40	5,355.47	308.07	5.75%	32,131.88
Bank Charges	25.00	0.00	(25.00)	0.00%	(15.00)	0.00	15.00	0.00%	0.00
Copies & Printing	273.00	208.40	(64.60)	-31.00%	432.60	416.80	(15.80)	-3.79%	2,500.00
Misc. Office Expense	209.58	33.40	(176.18)	-527.49%	608.20	66.80	(541.40)	-810.48%	400.00
Meeting Expense	0.00	20.90	20.90	100.00%	0.00	41.80	41.80	100.00%	250.00
Newsletter / Mailouts	0.00	100.00	100.00	100.00%	0.00	200.00	200.00	100.00%	1,200.00
Coupons/Statements	0.00	291.60	291.60	100.00%	0.00	583.20	583.20	100.00%	3,500.00
Postage	249.79	166.60	(83.19)	-49.93%	490.68	333.20	(157.48)	-47.26%	2,000.00
Storage Fee	160.00	208.40	48.40	23.22%	320.00	417.00	97.00	23.26%	2,500.00
Donations	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	150.00	150.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	3,516.07	3,782.00	265.93	7.03%	7,033.88	7,564.27	530.39	7.01%	45,881.88
<u>Other Expenses</u>									
Bad Debt	0.00	833.40	833.40	100.00%	0.00	1,666.80	1,666.80	100.00%	10,000.00
Constable Patrol Service	13,174.00	13,173.70	(0.30)	0.00%	26,348.00	26,347.40	(0.60)	0.00%	158,084.40
TOTAL Other Expenses	13,174.00	14,007.10	833.10	5.95%	26,348.00	28,014.20	1,666.20	5.95%	168,084.40
<u>Pool / Recreation Center</u>									
Pool Management Contrac	3,419.41	625.00	(2,794.41)	-447.11%	4,044.41	1,250.00	(2,794.41)	-223.55%	7,500.00
Pool Chemicals / Supplies	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Lifeguards	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	25,836.00
Pool Equipment	0.00	83.40	83.40	100.00%	0.00	166.80	166.80	100.00%	1,000.00
Pool Area Repairs	0.00	166.60	166.60	100.00%	0.00	333.20	333.20	100.00%	2,000.00
Pool Tag Expense	0.00	166.60	166.60	100.00%	0.00	333.20	333.20	100.00%	2,000.00
License/Permit Fees	373.58	0.00	(373.58)	0.00%	373.58	0.00	(373.58)	0.00%	360.00
Pool Telephone	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
Rec. Ctr. - Electrical Repai	0.00	208.30	208.30	100.00%	0.00	416.60	416.60	100.00%	2,500.00
Security Camera Maintn.	133.15	125.00	(8.15)	-6.52%	266.30	250.00	(16.30)	-6.52%	1,500.00
Clubhouse Cleaning/Supp	0.00	83.40	83.40	100.00%	0.00	166.80	166.80	100.00%	1,000.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
Recreation Center Misc.R	0.00	250.00	250.00	100.00%	0.00	500.00	500.00	100.00%	3,000.00

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Recreation Center Supplie	0.00	83.40	83.40	100.00%	0.00	166.80	166.80	100.00%	1,000.00
TOTAL Pool / Recreation C	3,926.14	1,816.70	(2,109.44)	-116.11%	4,684.29	3,633.40	(1,050.89)	-28.92%	48,796.00
Utilities									
Electricity	449.52	416.60	(32.92)	-7.90%	892.49	833.20	(59.29)	-7.12%	5,000.00
Water & Sewer	117.39	1,000.00	882.61	88.26%	1,011.68	2,000.00	988.32	49.42%	12,000.00
Drainage Fee	0.00	41.60	41.60	100.00%	58.22	83.20	24.98	30.02%	500.00
TOTAL Utilities	566.91	1,458.20	891.29	61.12%	1,962.39	2,916.40	954.01	32.71%	17,500.00
TOTAL Expense	25,701.88	33,155.00	7,453.12	22.48%	57,581.06	62,474.87	4,893.81	7.83%	388,019.18
Excess Revenue / Expense	14,687.89	1,914.43	12,773.46	-667.22%	31,931.56	7,663.99	24,267.57	-316.64%	32,814.54

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	4,668.00	4,668.00	0.00	0.00%	28,008.00
RSRV Interest Income	103.27	0.00	103.27	0.00%	109.89	0.00	109.89	0.00%	0.00
TOTAL Reserve Income	<u>2,437.27</u>	<u>2,334.00</u>	<u>103.27</u>	<u>-4.42%</u>	<u>4,777.89</u>	<u>4,668.00</u>	<u>109.89</u>	<u>-2.35%</u>	<u>28,008.00</u>
TOTAL Income	<u>2,437.27</u>	<u>2,334.00</u>	<u>103.27</u>	<u>-4.42%</u>	<u>4,777.89</u>	<u>4,668.00</u>	<u>109.89</u>	<u>-2.35%</u>	<u>28,008.00</u>
Excess Revenue / Expense	<u>2,437.27</u>	<u>2,334.00</u>	<u>103.27</u>	<u>-4.42%</u>	<u>4,777.89</u>	<u>4,668.00</u>	<u>109.89</u>	<u>-2.35%</u>	<u>28,008.00</u>