

Study Sheet #2.

Non-Grantor, Irrevocable, Complex, Discretionary,

SPENDTHRIFT TRUST



Intake and Processing

MAIN ADVANTAGES OF THE SPENDTHRIFT TRUST

TEST

● **Every aspect of it is lawful. It is guaranteed by the;**

- A. U.S. Constitution,
 - B. Supreme Court
 - C. Court decisions.
 - D. All the above
- _____

● It is easy to establish, can be maintained by _____ and involves minimal paperwork. It greatly reduces or eliminates fees.

● It is lawful in every _____. A Spendthrift Trust properly established in one state can operate in _____, any other state.

● It is made irrevocable to avoid any questions as to _____ of the assets.

● It prevents any information about your assets, liabilities and heirs from _____.

● It can operate any lawful business _____. It has limited liability and most of the advantages of a corporation with none of the disadvantages.

● It has no _____ to make to any state or government.

●It has the same _____ as any individual, that is, the right to privacy, freedom from unwarranted search and seizure, to refrain from self-incrimination and all other rights.

●When the Spendthrift Trust is used in a legal manner and under the provisions of the Spendthrift, it is totally:---
_____ by creditors, agencies, governments and is immune from transfer by operation of law.

●Your personal _____ has no effect on the Spendthrift Trust assets.

WHO CAN BENEFITS FROM A SPENDTHRIFT TRUST?

Who can benefit from a spendthrift trust?

❖#1. _____

❖PROFESSIONALS - DOCTORS, DENTISTS, CHIROPRACTORS, ENGINEERS, ETC.

- Reduce or eliminate the need for: _____ insurance
- Render yourself virtually::::: _____
- Potentially controls your taxes yes or no _____
- Maintain privacy yes or no _____

❖RETIRED PERSONS

- Potentially reduce income taxes yes or no _____
- Maintain privacy

❖INVESTORS

- Protect your _____ from a financial reversal

❖FOREIGNERS

- Maintain privacy while enjoying the benefits of controlling _____ in the United States

By: Marilyn and Trisha