



204 Bluff City Hwy. • Bristol, TN 37620

TAX INCREMENT FINANCING (TIF)
APPLICATION

Please complete & submit the following information to Bristol Housing ("BH") for a more detailed review of the feasibility of your request for Tax Increment Financing ("TIF"). The application is comprised of 4 parts: Applicant Information, Project/Property Information, Project Budget/Financing Strategy, & Applicant Certification and Acknowledgement. Where there is not enough room for responses provided, please use an attachment. Please see City of Bristol Tax Increment Financing Policy and Guidelines for further information related to this application.

A \$1,000 non-refundable review fee is required with the submission of this application.

Applicant Information

Legal Name _____

Mailing Address _____

Primary Contact _____ Telephone: _____

Email _____ Fax: _____

Legal Entity ___ Individual(s) ___ Corporation ___ LLC
 ___ Partnership ___ Other: _____

If not a Tennessee corporation/partnership/LLC, state where organized: _____

Will new entity be created for ownership? ___ Yes ___ No

Principals of existing or proposed corporation/partnership/LLC and extent of ownership interest.

| <u>Name</u> | <u>Address</u> | <u>Title</u> | <u>Interest</u> |
|-------------|----------------|--------------|-----------------|
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |

Have any of the applicants (including the principals of the corporation/partnership/LLC) ever been convicted of a misdemeanor or a felony? ___ Yes ___ No. If yes, please furnish details: _____

Please attach:

- Resumes of principals
- Articles/Bylaws of corporation/partnership/LLC
- Partnership agreement

Project/Property Information

Describe project/proposed use and objectives: _____

Property Summary: Building area: _____ SF # Stories: _____
Basement _____ Yes _____ No Land Area: _____ SF
Units _____ # Parking Spaces _____

Describe any zoning changes to be requested: _____

Identify other approvals, permits or licenses (i.e. TDEC, Health Department, etc.): _____

Discuss neighborhood impact/support: _____

Name of Redevelopment District: _____

Development Team

Developer _____

Architect _____

Contractor _____

Other Members _____

Describe team expertise and experience in developing similar projects: _____

Financial ability of respondent to carry out development project: _____

Full and part-time jobs to be created by proposed project including estimated salary ranges: _____

Estimated sales and other taxes to be generated by the Project: _____

Project Timetable

Final Plan/Specification Preparation _____

Bidding & Contracting _____

Firm Financing Approval _____

Construction/Rehabilitation _____

Landscaping/Site Work _____

Occupancy/Lease Up _____

Please attach:

- Evidence of site control, if any
- Leases and pre-lease commitments, if any
- Preliminary site and building plans/elevations, if applicable
- Phase I Environmental Assessment, if available
- Appraisal, if available

Project Budget and Financial Strategy

Budget Summary:

Property Acquisition \$ _____

Demolition/Remediation (if applicable) \$ _____

Hard construction/rehabilitation costs \$ _____

Financing Fees \$ _____

Applicant Certification and Acknowledgement

I acknowledge being informed that Bristol Housing will, upon request by a member of the public or in the course of reporting its activities to the public, disclose the names of individuals requesting Tax Increment Financing (TIF), the amount of the TIF requested, Federal programs used (if any), and the developmental impact of the TIF requested (jobs created, tax base impact, & total project investment.)

I certify that the information contained in this application is, to the best of my knowledge, true and correct. I authorize BH or its agents to verify the information obtained in this statement and to obtain additional information concerning the applicant(s) financial condition although BH may rely on this information without any further verification.

I authorize BH to furnish such information and any other credit experience with the applicant(s) to others and to answer any questions about the applicant(s) credit experience and other financial relationships with BH. I agree to notify BH, in writing, of any changes that materially affect the accuracy of this application.

By submitting this application, applicant agrees to reimburse BH for all out-of-pocket expenses incurred by BH relating to this proposed project, including, but not limited to, attorney fees, consultant fees, staff time, and the like, whether incurred before or after the submission of this application.

Signature

Title

Date

Signature

Title

Date