

Villa Margaux HOA
Profit & Loss
January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
2018 Special Assessment	1,598.00
2019 Special Assessment	18,418.82
Assessment Income	1,165.00
Monthly Dues	66,215.82
Total Income	87,397.64
Expense	
Building Repairs/Maintenance	1,519.42
Federal Taxes	0.03
Gas & Electric	412.56
Grounds Maintenance	415.30
Gutter Repairs	21.33
Insurance	20,108.40
Legal Fees	1,311.65
License & Annual Filings	35.00
Management Fee	
Special Services	100.00
Management Fee - Other	6,600.00
Total Management Fee	6,700.00
Meeting Room	40.50
Office Supplies	89.04
Postage	193.95
Roof Repairs	26,500.00
Snow Removal	1,058.38
Stormwater	1,016.80
Tax Prep Fee	250.00
Water & Sewer	12,840.14
Total Expense	72,512.50
Net Ordinary Income	14,885.14
Other Income/Expense	
Other Income	
Interest Income	5.66
Total Other Income	5.66
Net Other Income	5.66
Net Income	14,890.80

Villa Margaux HOA
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Villa Marquax - Operating	11,919.38
Villa Marquax - Reserves	28,409.06
Total Checking/Savings	40,328.44
Accounts Receivable	
Accounts Receivable	8,854.11
Total Accounts Receivable	8,854.11
Total Current Assets	49,182.55
TOTAL ASSETS	<u>49,182.55</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	1,424.65
Retained Earnings	31,076.84
Net Income	16,681.06
Total Equity	49,182.55
TOTAL LIABILITIES & EQUITY	<u>49,182.55</u>