



Special Assessment Program

Who Might Qualify:

- **Developers**
- **Business owners**

The Special Assessment Financing Program assists developers and business owners in financing public infrastructure projects such as roads, curbs, streetlights, utilities, sidewalks, landscaping, public parking garages, etc. Special assessment financing can be used to supplement TIF bonds. Special assessment bonds allow the borrower to reduce the amount of equity or conventional financing, and are non-recourse. The local municipality levies an annual special assessment on the project in an amount sufficient to finance debt issued to pay for certain public infrastructure costs related to the project. This program can provide 100% fixed-rate, tax-exempt financing for up to 33 years.

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