

<b>Imagine Schools at Land O'Lakes FY20 Preliminary Budget</b>		
	<b>FTE=858</b>	<b>% of Rev</b>
<b>Federal, State &amp; Local Revenue</b>		
FEFP	5,813,544	90.0%
Charter Capital Outlay	413,230	6.4%
Misc State Revenue	-	0.0%
<i>Subtotal</i>	<b>6,226,774</b>	<b>96.4%</b>
<b>Supplemental Fee Revenue</b>		
Local-Rental of Facilities	71,000	1.1%
Other Local Revenues	163,073	2.5%
<i>Subtotal</i>	<b>234,073</b>	<b>3.6%</b>
<b>Contributions from Imagine</b>		
Imagine Contribution	-	0.0%
<b>Total Revenues</b>	<b>6,460,847</b>	<b>100.0%</b>
<b>Salaries &amp; Benefits</b>	3,603,318	55.8%
<b>Facility Expenses (Rent)</b>	1,097,492	17.0%
<b>Direct Educational Expenses</b>	199,285	3.1%
Direct Ed K-12	143,933	2.2%
Pre K	-	0.0%
Before & After Care	-	0.0%
Food Service	39,477	0.6%
Other Supplies/Expenses	15,875	0.2%
<b>Equipment Use Fee (FF&amp;E)</b>	-	0.0%
<b>Facility Operating Expenses</b>	250,700	3.9%
<b>Faculty Development</b>	-	0.0%
<b>Marketing</b>	1,780	0.0%
<b>General &amp; Administrative</b>	366,938	5.7%
Interest Expense	20,984	0.3%
Depreciation Expense	144,625	2.2%
Insurance	123,300	1.9%
Board Expenses	8,500	0.1%
Other G&A	69,529	1.1%
<b>Other School Services</b>	200,553	3.1%
Travel	27,400	0.4%
Field Trips	-	0.0%
Transportation	60,453	0.9%
PT/OT/Speech	35,200	0.5%
Other Contracted Services	77,500	1.2%
<b>Total Direct Costs</b>	<b>5,720,068</b>	<b>88.5%</b>
<b>Imagine Schools Costs</b>		
Indirect Costs	775,356	12.0%
<b>Total Indirect Costs</b>	<b>775,356</b>	<b>12.0%</b>
<b>Contingency</b>	-	0.0%
<b>Total Expenses</b>	<b>6,495,423</b>	<b>100.5%</b>
<b>Operating Surplus or (Loss) After Debt Repayment</b>	<b>(34,576)</b>	<b>-0.5%</b>
<i>Projected Fund Balance, Prior Year</i>	46,130	
<i>Depreciation</i>	144,625	
<i>Capital Expenditures</i>	-	
<i>Debt Service</i>	(95,855)	
<b>Net Change in Fund Balance</b>	<b>14,193</b>	<b>0.2%</b>
<b>Projected Year End Fund Balance</b>	<b>60,323</b>	