

HOMEOWNERS ASSOC OF WOODLAND

STMT. OF ASSETS, LIABILITIES & EQUITY

As of December 31, 2007

ASSETS

CURRENT ASSETS

CASH IN SAVINGS	\$	14,815.51
BANK - CHECKING		30,267.03
SAVINGS MM		<u>5,808.07</u>

Total Current Assets 50,890.61

FIXED ASSETS

TOTAL ASSETS \$ 50,890.61

See Accountant's Compilation Report

HOMEOWNERS ASSOC OF WOODLAND

STMT. OF ASSETS, LIABILITIES & EQUITY

As of December 31, 2007

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

LONG-TERM LIABILITIES

OWNERS EQUITY

RETAINED EARNINGS
CURRENT INCOME (LOSS)

34,280.70
16,609.91

Total Owners Equity

50,890.61

**TOTAL LIABILITIES AND
OWNERS EQUITY**

\$ 50,890.61

HOMEOWNERS ASSOC OF WOODLAND WATERS
STATEMENT OF REVENUE AND EXPENSES
For the Year Ended December 31, 2007

1 Period Ended
December 31, 2007

Sales	
ASSOCIATION DUES	\$ 73,218.73
NON-CONSTRUCTION FEES	10,000.00
MEDIATION FEES	3,132.60
Less Returns & Allowances	<u>0.00</u>
Total Sales	<u>86,351.33</u>
Gross Profit	<u>86,351.33</u>
Operating Expenses	
ADVERTISING	489.40
BANK CHARGES	95.00
BUSINESS GIFTS	163.78
FEES	4,165.00
LAWN EXPENSE	47,860.70
INSURANCE	3,141.29
MEDIATION EXPENSES	720.00
OFFICE	289.44
PRINTING & REPRODUCTION	3,602.28
OTHER TAXES	979.04
MEETINGS	736.71
POSTAGE	366.77
RENT	700.33
REPAIRS & MAINTENANCE	424.56
MISC SUPPLIES	794.18
UTILITIES	<u>6,339.63</u>
Total Operating Expenses	<u>70,868.11</u>
Operating Income (Loss)	<u>15,483.22</u>
Other Income	
INTEREST INCOME	<u>1,126.69</u>
Total Other Income (Loss)	<u>1,126.69</u>
Net Income (Loss)	<u>\$ 16,609.91</u>

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