

**Board of Directors Meeting**  
**LIMRiCC**  
**Meeting Minutes Tuesday, August 16, 2022**  
via Zoom

1. Call to Order & Roll Call: Jennie Mills called the meeting to order at 1:00 PM.

PRESENT: Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC President; Leandra Pottle, Human Resource Manager-Fountaindale Public Library District/LIMRiCC Vice President and Sharon Swanson, Finance Manager-RAILS Library System/LIMRiCC Treasurer

ABSENT: Carolyn Coulter, Director of PrairieCat /LIMRiCC Secretary and Richard Kong, Director from Skokie Public Library/LIMRiCC Trustee.

2. Introduction of Visitors / Public Comments

The following people were present for the Board Meeting. Maryann Mileto, Danny Omiecinski, Alyssa Burns and Emma Lewis from Assurance Agency and Shannon Healy from Lauterbach & Amen, LLP.

- 3) Consent Agenda

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS  
APPROVE THE CONSENT AGENDA AS PRESENTED.

- A. Approval of the Agenda.
- B. Acceptance of LIMRiCC Board Meeting Minutes from May 17<sup>th</sup> and Special Board Meeting held on August 2<sup>nd</sup>, 2022.
- C. Ratify payment paid from June 1<sup>st</sup> through June 30<sup>th</sup>, 2022 (Exhibit B.1 – B.3).  
Business Services \$947.00  
PHIP \$666,036.60  
UCGA \$36,116.73
- D. Ratify payment paid from July 1<sup>st</sup> through July 31<sup>st</sup>, 2022 (Exhibit B.1 – B.3).  
Business Services \$21,642.00  
PHIP \$596,233.18  
UCGA \$0
- E. Approve bills to be paid for August 1<sup>st</sup> through August 31<sup>st</sup>, 2022 (Exhibit B.1 – B.3).  
Business Services \$10,821.00  
PHIP \$677,328.77  
UCGA \$0

Approval of Balance Sheet and Detail of Expenditures for May, June, and July 2022 (Exhibits C.1 – C.6).

Motion: A motion was made by Sharon Swanson and seconded by Leandra Pottle to approve the Consent Agenda items a-e listed above.

Roll call: All board members present voted to approve the Consent Agenda.

AYES - 3  
NAYS - 0  
ABSENT - 2

4) Action #1– Approve Madison Consulting for UCGA Actuarial Valuation for FY22.

Madison Consulting will perform an annual actuarial valuation for the UCGA fund. The cost is \$6,500. An increase of \$500 from the previous year. The audit should be completed 150 days after the close of the FY 22 on June 30<sup>th</sup>.

Motion: A motion was made by Sharon Swanson and seconded by Leandra Pottle to approve Madison Consulting for a FY 22 UCGA audit at a cost of \$6,500.

Roll call: All board members present voted to approve Madison Consulting for the FY 22 UCGA audit at a cost of \$6,500.

AYES - 3  
NAYS - 0  
ABSENT - 2

5) Action Item #2 – Approve Wakely Consulting for PHIP Actuarial Valuation for FY22.

An annual audit that estimates the claims liability for our self-funded health insurance. These are claims that Wakely estimates to be paid after the fiscal year 6/30/22. The projected cost is \$3,750 with a max of \$4,500. There is no increase from last year.

Motion: A motion was made by Leandra Pottle and seconded by Sharon Swanson to approve the FY 22 annual audit by Wakely Consulting for a cost of \$3,750 and no more than \$4,500.

Roll call: All board members present voted to approve the FY 22 annual audit by Wakely Consulting for a cost of \$3,750 and no more than \$4,500.

AYES - 3  
NAYS - 0  
ABSENT – 2

6) Action Item #3 – Approve Eder Casela for the FY22 Annual Audit.

This is an audit of LIMRiCC's business activities. Cost is \$6,300. An increase of \$200 from the prior year.

Motion: A motion was made by Sharon Swanson and seconded by Leandra Pottle to approve the FY 22 annual audit by Eder Casela for a cost of \$6,300.

Roll call: All board members present voted to approve the FY 22 annual audit by Eder Casela for a cost of \$6,300.

AYES - 3  
NAYS - 0  
ABSENT – 2

7) Action Item #4 – Approve booth cost and attendance at the ILA Conference.

The exhibitor cost of the conference is \$1,650. LIMRiCC budgeted an additional \$100 for candy and expenses. Giveaways will include LIMRiCC pens, toothbrushes from Aetna and lens wipes from VSP. Jennie Mills would like the board members to take turns in manning the booth.

Motion: A motion was made by Leandra Pottle and seconded by Sharon Swanson to approve attendance at the annual ILA Conference with a total cost of \$1,750.

Roll call: All board members present voted to approve attendance at the annual ILA Conference with a total cost of \$1,750.

AYES - 3  
NAYS - 0  
ABSENT – 2

8) Discussion/Possible Action Item #1 – Determine a termination date for ineligible dependents based on the outcome of the BMI Audit.

The audit is still underway closing on 9/6/22. Member libraries have been notified of any employees that have not replied to the audit. Currently there is one person that was found to be ineligible. This person is aware and is removing the dependent from their plan. BMI did guarantee the cost of the audit would pay for itself based on the number of ineligible dependents found. Based on current findings, LIMRiCC should expect a refund.

Motion: A motion was made by Sharon Swanson and seconded by Leandra Pottle to table the discussion until the September board meeting of when to terminate benefits for any ineligible dependents.

Roll call: All board members present voted to table the discussion of terminating any ineligible dependents until the September board meeting.

AYES - 3  
NAYS - 0  
ABSENT – 2

9) Discussion Item #2 - Assurance Updates

The claims update was not yet released to give a full update. However, LIMRiCC is continuing to run high at a combined 106% vs 102% previously. All plans increased with the exception of the 1500 PPO.

10) Discussion Item #3 – Lauterbach & Amen update.

The Resolution & Ballot to update the IGA passed unanimously by all member libraries. Margie is working with the attorney to implement the changes differentiating between what is administrative and what are substantive changes. Some of the changes will require a resolution and ballot with only a majority vote to pass. Administrative changes do not need a resolution and ballot i.e., address change. Additional information on this will be shared at the 9/20 board meeting.

Following up on the last board meeting regarding cyber security, LIMRiCC does have coverage under the Lauterbach & Amen (L&A) policy. L&A has a \$1 million policy for cyber liability if something were to happen, including an event where our client's information was affected. However, LIMRiCC is unique and should a board member cause an incident, our insurance would not cover it. But if it was something under L&A's umbrella such as the data/information that we have stored on our network being compromised, then LIMRiCC would be covered. It is advised that LIMRiCC adds an additional policy for cyber security. Margie is working with the insurance agent in obtaining cost and coverage amounts. She should have information to share at the September board meeting.

Two libraries recently declined to join PHIP: Chatham and Dunlap. Out of the 5 libraries that were approved to join in 2023, 4 have declined and only Sherman Public Library has signed the IGA.

11) New Business

Jennie Mills will head up the Fall Meeting this afternoon in the absence of Margie Tannehill. Discussion items will include the Director's Forum on 9/6/22 and the renewal rates.

12) Closed Session – none

13) The next Board Meeting is scheduled for Tuesday, 9/20/22 at 1:00 PM.

14) Adjournment

A motion was made by Sharon Swanson to adjourn the meeting and seconded by Leandra Pottle.

The meeting ended at 1:17 PM.

Minutes prepared by Margie Tannehill, Benefits Manager.

Approved



Jennie Mills, Board President

9-20-22  
Date