

TOWN OF JUPITER INLET COLONY
First Public Hearing on Budget and Millage Minutes
Town Administration Building
September 10, 2018

1. The meeting was called to order by Mayor Comerford at 7:00 p.m.

Roll call for the record:

Mayor Daniel Comerford
Vice-Mayor Milton Block
Commissioner Jerome Legerton
Commissioner Saeed Khan
Commissioner Richard Busto - absent

Town Administrator John Pruitt
Town Attorney Bill Doney

Others in attendance: 8 members of the public.

2. 1st Public Hearing on Budget and Taxes for FY 2018/2019

- a. Announcement and discussion of tentative millage rate of 4.9000 per \$1,000 of taxable value and the percent of increase (5.00%) over the rolled-back rate (4.6848). The decrease over last year's actual millage rate (0.02%).

The Mayor explained the proposed millage rate of 4.9000 mils.

- b. Presentation of proposed Budget for FY 2018/2019

The Mayor asked if there were any questions or comments regarding the proposed budget. Only one person came and met with the Mayor and he answered all of her questions. Nobody had any questions.

- c. Public Comments: None

- d. Vote to approve the tentative millage rate of 4.9000 per \$1,000 of taxable value for FY 2018/2019

Discussion: Commissioner Legerton talked about his concerns regarding paying another \$100,000 down on the mortgage for Town Hall. He said if the Town did not pay the \$100,000, the millage could be lowered from 4.9 to 4.6. He said you are asking people to pay tax now on an asset that will greatly increase in value. Dr. Legerton does not see any practicality in paying down the mortgage now. Vice-Mayor Block gave his opinion on why we should pay down the mortgage. Vice-Mayor Block said the cost to the average home in JIC was minimal to pay the extra \$100,000. Vice-Mayor Block is for paying the extra \$100,000. The Mayor said he is for paying the extra principal toward the Town Hall. Commissioner Khan said it makes

sense to pay down the debt. Dr. Khan said if we can, we should pay down the debt. He said that harder times can come upon us at any time and we should pay it down while we are able. The Commission discussed the issue
MOTION: Vice-Mayor Block motioned to set tentative millage rate at 4.9000 mils.

SECOND: Commissioner Khan

VOTE: Unanimous Motion passed

- e. Vote: to approve tentative Estimates of Revenue and Expense for the Fiscal Year Commencing on the 1st Day of October 2018 and Ending on the 30th Day of September 2019 (Annual Budget) .

Discussion: None

MOTION: Vice-Mayor Block

SECOND: Commissioner Khan

VOTE: Unanimous

Motion passed

- f. Announcement of Date, Time, and Place of 2nd and Final Budget/Tax Hearing for FY 2018/2019, Town of Jupiter Inlet Colony. September 24, 2018, 7:00 P.M., Town Administration Building, 50 Colony Road, Jupiter Inlet Colony, Florida 33469

- 3. MOTION: Vice-Mayor Block motioned to adjourn the meeting.

SECOND: Commissioner Khan

VOTE: Unanimous

The meeting was adjourned at 7:20 p.m.

Approved by:

Mayor Daniel J. Comerford III

Date

Town Clerk Jude M. Goudreau

Date