

**Clos CheValle Homeowners Association (CCHOA)**

**12/31/17 Financial Statements**

**2018 Budget**

<b>REVENUE</b>	<b>Actual 2017</b>	<b>Budget 2018</b>
CCHOA Fees	\$ 72,025.00	\$ 72,025.00
CCHOA Fees - Due from 2016	\$ 3,740.00	\$ -
Vacant Lot Maintenance	6,000.00	7,590.00
Transfer Fees	650.00	300.00
Misc. Revenue	1,739.98	712.00
<b>Total Revenue</b>	<b>\$ 84,154.98</b>	<b>\$ 80,627.00</b>
<b>EXPENSES</b>		
PUD Gates & Misc. Utilities	\$ 325.64	\$ 1,015.00
Irrigation Water	15,215.16	15,672.00
Vacant Lot Maint.	6,000.00	7,590.00
General Maintenance	41,161.72	41,440.00
Road & Trail Repair	11,235.49	24,400.00
<b>Total Maintenance Exp</b>	<b>\$ 73,938.01</b>	<b>\$ 90,117.00</b>
Insurance	2,562.00	3,342.00
Legal	1,350.72	1,000.00
Misc. Admin Expenses	1,281.63	1,160.00
<b>Total Administrative Exp</b>	<b>\$ 5,194.35</b>	<b>\$ 5,502.00</b>
<b>Total Expenses</b>	<b>\$ 79,132.36</b>	<b>\$ 95,619.00</b>
<b>Net Operating Income/(Loss)</b>	<b>\$ 5,022.62</b>	<b>\$ (14,992.00)</b>
<b>Transfer from CD</b>		<b>\$ 14,992.00</b>
<b>Balance Budget</b>		<b>\$ -</b>

<b>Balance Sheet</b>	
	<b>12/31/2017</b>
Checking	\$ 1,571.52
Money Market	10,205.39
Certificate of Deposit (CD)	40,123.70
Receivables - Misc.	274.15
<b>TOTAL ASSETS</b>	<b>\$ 52,174.76</b>
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>
<b>TOTAL NET ASSETS</b>	<b>\$ 52,174.76</b>