

## The Woods at Elm Creek Homeowners Association

05/19/24

## Approved Budget

Accrual Basis

January through December 2024

	<u>Jan - Dec 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income-Annual Dues</b>	
Income-2022 Annual Dues	0.00
Income-2023 Annual Dues	1,717.60
Income-2024 Annual Dues	21,560.00
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<b>Total Income-Annual Dues</b>	23,277.60
<b>Income-HOA Docs Fee</b>	400.00
<b>Income-Late Fees</b>	150.00
<b>Income-New Member Initiation</b>	1,260.00
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<b>Total Income</b>	25,087.60
<b>Expense</b>	
<b>Accounting Services</b>	3,400.00
<b>Bank Fees</b>	250.00
<b>Insurance Expense</b>	3,191.00
<b>Landscaping and Groundskeeping</b>	
Landscape New Projects	5,500.00
Landscape Repair & Maintenance	12,000.00
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<b>Total Landscaping and Groundskeeping</b>	17,500.00
<b>Meetings</b>	400.00
<b>Misc Postage</b>	250.00
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<b>Total Expense</b>	24,991.00
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<b>Net Ordinary Income</b>	96.60
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<b>Net Income</b>	<b>96.60</b>
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Checking account balance: \$64,437.26