

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
August 31, 2016

ASSETS

Current Assets		
ACH in Transit	\$ 1,260.00	
NewFirst Natl Ckg #00348961	35,017.62	} \$106,037.47
NewFirst Natl MMA #00348988	69,759.85	
A/R-Homeowners	12,933.89	
Due From Operating Acct	58,679.71	
Prepaid Expense	62,486.79	
Total Current Assets		240,137.86
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	240,137.86

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\$9,486.83
Increased from last month
July 2016

LIABILITIES AND CAPITAL

Current Liabilities		
Insurance Loan	\$ 45,208.34	
Prepaid Assessments	8,291.01	
Due to Reserve Acct	58,679.71	
Accounts Payable	3,661.10	
Other Payables	50.00	
Total Current Liabilities		115,890.16
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		115,890.16
Capital		
Homeowners Equity	133,846.99	
Net Income	(9,599.29)	
Total Capital		124,247.70
Total Liabilities & Capital	\$	240,137.86

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Eight Months Ending August 31, 2016

	Current Month		Year to Date	
Revenues				
Maintenance Assessments	\$ 12,240.00	96.13	\$ 97,920.00	95.62
Bank Interest	21.26	0.17	153.48	0.15
Capitalization Fees	0.00	0.00	360.00	0.35
Certified Letters	125.00	0.98	125.00	0.12
Collection Fees	50.00	0.39	790.00	0.77
Late Fees/Assessments	175.00	1.37	2,016.67	1.97
Interest/Assessments	55.15	0.43	266.45	0.26
Legal Fees	66.00	0.52	778.50	0.76
Total Revenues	12,732.41	100.00	102,410.10	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	12,732.41	100.00	102,410.10	100.00
Expenses				
Activities	0.00	0.00	266.97	0.26
Audit/Tax Preparation	0.00	0.00	1,775.00	1.73
Insurance	0.00	0.00	36,986.35	36.12
Legal-Corporate	0.00	0.00	1,379.00	1.35
Legal-Individual	22.00	0.17	743.50	0.73
Minutes	0.00	0.00	75.00	0.07
Office Expense	203.21	1.60	1,299.91	1.27
Postage	17.79	0.14	215.39	0.21
Printing	34.20	0.27	667.09	0.65
Property Taxes	0.00	0.00	83.18	0.08
Landscape Contract	3,218.06	25.27	22,610.96	22.08
Management Fee	1,000.00	7.85	8,000.00	7.81
Building	0.00	0.00	6,932.02	6.77
Driveways	0.00	0.00	3,385.00	3.31
Gutters	0.00	0.00	4,560.00	4.45
Interior	0.00	0.00	880.00	0.86
Landscaping	0.00	0.00	8,484.46	8.28
Professional	0.00	0.00	901.25	0.88
Roof	2,583.50	20.29	6,520.60	6.37
Sprinkler System	1,166.68	9.16	4,814.86	4.70
Electric	38.92	0.31	346.15	0.34
Water/Sewer	451.98	3.55	1,082.70	1.06
Total Expenses	8,736.34	68.61	112,009.39	109.37
Net Income	\$ 3,996.07	31.39	\$ (9,599.29)	(9.37)

Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Eight Months Ending August 31, 2016

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Maintenance Assessments	\$ 12,240.00	\$ 12,240.00	\$ 97,920.00	\$ 97,920.00
Bank Interest	21.26	0.00	153.48	0.00
Capitalization Fees	0.00	120.00	360.00	960.00
Certified Letters	125.00	15.00	125.00	120.00
Collection Fees	50.00	0.00	790.00	0.00
Late Fees/Assessments	175.00	100.00	2,016.67	800.00
Interest/Assessments	55.15	8.00	266.45	64.00
Legal Fees	66.00	0.00	778.50	0.00
Total Revenues	<u>12,732.41</u>	<u>12,483.00</u>	<u>102,410.10</u>	<u>99,864.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>12,732.41</u>	<u>12,483.00</u>	<u>102,410.10</u>	<u>99,864.00</u>
Expenses				
Reserves Contingency	0.00	544.00	0.00	4,352.00
Activities	0.00	0.00	266.97	0.00
Audit/Tax Preparation	0.00	1,400.00	1,775.00	1,775.00
Bad Debts	0.00	217.00	0.00	1,736.00
Insurance	0.00	0.00	36,986.35	36,985.00
Legal-Corporate	0.00	108.00	1,379.00	864.00
Legal-Individual	22.00	133.00	743.50	1,064.00
Minutes	0.00	0.00	75.00	0.00
Office Expense	203.21	87.00	1,299.91	903.00
Postage	17.79	25.00	215.39	200.00
Printing	34.20	63.00	667.09	504.00
Property Taxes	0.00	0.00	83.18	76.00
Landscape Contract	3,218.06	3,218.00	22,610.96	25,744.00
Management Fee	1,000.00	1,000.00	8,000.00	8,000.00
Building	0.00	0.00	6,932.02	0.00
Driveways	0.00	0.00	3,385.00	0.00
General Maint/Repairs	0.00	1,458.00	0.00	11,664.00
Gutters	0.00	0.00	4,560.00	4,560.00
Interior	0.00	0.00	880.00	0.00
Landscaping	0.00	683.00	8,484.46	2,064.00
Miscellaneous	0.00	167.00	0.00	1,336.00
Professional	0.00	0.00	901.25	901.00
Roof	2,583.50	0.00	6,520.60	0.00
Sprinkler System	1,166.68	217.00	4,814.86	1,736.00
Tree Trimming	0.00	344.00	0.00	2,752.00
Electric	38.92	117.00	346.15	936.00
Water/Sewer	451.98	0.00	1,082.70	0.00
Total Expenses	<u>8,736.34</u>	<u>9,781.00</u>	<u>112,009.39</u>	<u>108,152.00</u>
Net Income	<u>\$ 3,996.07</u>	<u>\$ 2,702.00</u>	<u>\$ (9,599.29)</u>	<u>\$ (8,288.00)</u>

For Management Purposes Only