

SHEPHERD ECONOMIC DEVELOPMENT CORP:
Budget

G/L Description		This Years Budget
Revenues		
301000	EDC SALES TAX COLLECTION	(\$ 90,000.00)
302000	RENTAL INCOME	(30,000.00)
307000	INTEREST	(4,000.00)
3020	FUND BALANCE	(35,000.00)
	Total Revenues	(159,000.00)
Other Funding Sources		
	Total Other Funding Sources	0.00
TOTAL INCOME		
	TOTAL INCOME	(\$ 159,000.00)
Expenses		
201500	ACCRUED SALARIES	\$ 30,000.00
202300	EE & ER SS/MC LIABILITY	8,000.00
202400	FED W/H TAX PAYABLE	2,500.00
203000	FED. U/E LIABILITY	200.00
402700	AUTO & TRAVEL EXPENSES	7,000.00
422100	LEGAL EXPENSES	1,000.00
422300	ACCOUNTING & AUDIT	3,000.00
422400	BEAUTIFICATION PROJECT	1,000.00
422600	CONTRACT LABOR ADMIN.	3,000.00
423100	WEB SITE MAINTENANCE	500.00
423400	TELEPHONE/FAX & INTERNET	1,000.00
423600	LAWN CARE	3,000.00
425000	TRAINING	2,000.00
425100	INSURANCE/FIDELITY BONDS	150.00

	G/L Description	This Years Budget
425400	ADVERTISING	5,000.00
425600	DUES & MEMBERSHIPS	1,000.00
425700	PROMOTION & HOSPITALITY	6,000.00
425800	OFFICE EXPENSES	1,000.00
426100	SUPPLIES & MATERIALS	1,000.00
426510	OFFICE FURNITURE	500.00
427800	CONTINGENCY	10,000.00
428000	UTILITIES	3,000.00
429000	MAINTENANCE	10,000.00
440000	BUSINESS EXPANSION	55,000.00
	Total Expenses	154,850.00
	Net Income	(\$ 4,150.00)