

Lakeside Yacht Club
Profit & Loss
January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Income	16,039.00
Total Income	16,039.00
Expense	
Annual Filings	10.00
Fire Inspection & Alarm Service	150.00
Insurance Expense	2,343.02
Interest Expense	-0.08
Landscaping and Groundskeeping	1,155.00
Legal	248.00
Loan Payment	3,304.74
Office Supplies	122.54
Pest Control	475.00
Postage and Delivery	48.50
Property Management Fees	
Misc. Reimbursement	112.82
Property Management Fees - Other	1,350.00
Total Property Management Fees	1,462.82
Snow Removal	505.00
Utilities	
Electricity	299.76
Trash	331.95
Water/Sewer	1,718.47
Total Utilities	2,350.18
Total Expense	12,174.72
Net Ordinary Income	3,864.28
Net Income	<u>3,864.28</u>

Lakeside Yacht Club
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating/Checking	22,301.12
Reserves/Savings	<u>2,133.08</u>
Total Checking/Savings	24,434.20
Accounts Receivable	
Accounts Receivable	<u>-525.00</u>
Total Accounts Receivable	-525.00
Other Current Assets	
Undeposited Funds	<u>260.00</u>
Total Other Current Assets	260.00
Total Current Assets	<u>24,169.20</u>
TOTAL ASSETS	<u>24,169.20</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	20,304.92
Net Income	<u>3,864.28</u>
Total Equity	<u>24,169.20</u>
TOTAL LIABILITIES & EQUITY	<u>24,169.20</u>