

**The Enclave at Cheery Creek Owners Association
2970 E Cherry Creek S Drive
Denver CO 80209**

Resolution for a Special assessment and to increase HOA fees

Following the analysis of The Enclave HOA financials, it was concluded that the expenses had exceeded revenues due to inflation since 2018 and there is a need to complete some capital projects during 2022.

The thorough financial analysis and recommendations were distributed to The Enclave homeowners for their consideration. The majority of homeowners confirmed their approval to the recommendations to carry out a Special Assessment and to increase the HOA fees.

The following actions are therefore approved by The Enclave Homeowners Association Board.

1. Carry-out a special assessment of \$3000 per household. This would be payable on June 1, 2022
2. Increase the HOA fees to \$1000 per quarter, starting on October 1, 2022

Signed and approved in Denver.



Brad Lawson
Homeowner and Board Member

Date: 5/17/2022



Gerald Veillette
The Enclave HOA President

Date: 5/17/2022

Appendix: The Enclave HOA Financial Analysis, May 16, 2022