

**Brookside Homeowners Association**  
**Profit & Loss**  
January through December 2023

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	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Monthly Assessments	91,732.01
Total Income	91,732.01
Expense	
ACH Quarterly Bank Fee	85.01
Annual Filing Fees	40.00
Backflow Cert.	750.00
Building Repairs & Maintenance	
Parking Lot Paving	637.00
Total Building Repairs & Maintenance	637.00
Electric	1,985.85
Fire Extinguishers	1,496.48
Insurance	65,671.98
Landscape & Snow Removal	22,483.32
Legal Fees	423.50
Management Services	6,300.00
Office Supplies	35.52
Pest Control	1,662.88
Postage & Delivery	178.26
Sewer Maintenance	2,225.00
Tax Prep. Fee	325.00
Trash Removal	9,795.44
Tree Maintenance	2,275.00
Water	11,162.70
Total Expense	127,532.94
Net Ordinary Income	-35,800.93
Other Income/Expense	
Other Income	
Interest Earned	118.10
Total Other Income	118.10
Net Other Income	118.10
Net Income	<u><u>-35,682.83</u></u>

Brookside Homeowners Association  
**Balance Sheet**  
As of December 31, 2023

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	<u>Dec 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating	20,468.80
Reserve Acct.	20,694.19
Total Checking/Savings	<u>41,162.99</u>
Accounts Receivable	
Accounts Receivable	-871.11
Total Accounts Receivable	<u>-871.11</u>
Total Current Assets	<u>40,291.88</u>
<b>TOTAL ASSETS</b>	<b><u>40,291.88</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	68,195.89
Retained Earnings	7,919.23
Net Income	-35,823.24
Total Equity	<u>40,291.88</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>40,291.88</u></b>

**Brookside Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Assessments	91,732.01	91,401.60	330.41	100.4%
Total Income	91,732.01	91,401.60	330.41	100.4%
Expense				
ACH Quarterly Bank Fee	85.01	183.96	-98.95	46.2%
Annual Filing Fees	40.00	40.00	0.00	100.0%
Backflow Cert.	750.00	700.00	50.00	107.1%
Building Repairs & Maintenance				
Parking Lot Paving	637.00			
Total Building Repairs & Maintenance	637.00			
Electric	1,985.85	2,520.00	-534.15	78.8%
Fire Extinguishers	1,496.48			
Insurance	65,671.98	20,569.80	45,102.18	319.3%
Irrigation Repairs	0.00	1,500.00	-1,500.00	0.0%
Landscape & Snow Removal	22,483.32	10,200.00	12,283.32	220.4%
Legal Fees	423.50	7,500.00	-7,076.50	5.6%
Management Services	6,300.00	6,300.00	0.00	100.0%
Meetings	0.00	50.02	-50.02	0.0%
Office Supplies	35.52	45.00	-9.48	78.9%
Pest Control	1,662.88			
Postage & Delivery	178.26	250.00	-71.74	71.3%
Reserve Fund	0.00	14,877.78	-14,877.78	0.0%
Sewer Maintenance	2,225.00	2,000.04	224.96	111.2%
Tax Prep. Fee	325.00	325.00	0.00	100.0%
Trash Removal	9,795.44	7,500.00	2,295.44	130.6%
Tree Maintenance	2,275.00	2,500.00	-225.00	91.0%
Water	11,162.70	10,020.00	1,142.70	111.4%
Weekly Cleanup/Maintenance	0.00	4,320.00	-4,320.00	0.0%
Total Expense	127,532.94	91,401.60	36,131.34	139.5%
Net Ordinary Income	-35,800.93	0.00	-35,800.93	100.0%
Other Income/Expense				
Other Income				
Interest Earned	118.10			
Total Other Income	118.10			
Net Other Income	118.10	0.00	118.10	100.0%
Net Income	-35,682.83	0.00	-35,682.83	100.0%