

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, JULY 01, 2019 AT 7:00 PM AT
LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Bob Lewis, President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Christy Jones, Trustee
Paul Marshall, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

Boe Bowen, Vice President

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
Doug Allen, President, Faulkey Gully MUD
(11) Resident(s) present

**ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA
OPEN MEETING SESSION I**

Due to the notice of the meeting having been given and a quorum being present, the open meeting session I was called to order at 7:00 pm with B. Lewis presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of June 2019 which included a total of 321 contract calls.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by S. Johnson, seconded by C. Jones, through unanimous vote, the open session meeting minutes from June 3rd, 2019 were approved as presented.

INDIVIDUAL TRUSTEES / COMMITTEE REPORTS

Community Outreach / Events Update:

Discussion held regarding local community outreach:

- Donation of 160 sf of geo-fabric for a local community garden in which fresh produce raised by that community garden is distributed to persons; geo-fabric from Lakewood Forest inventory; valued at \$ 25.00
- S. Matto, chairperson, reached out to Cub Scout Pack 16 in regards to their flag retirement program

TREASURER'S REPORT

Financial Overview: Financial information as of June 30, 2019:

- Total Operating Fund: 738,986.14
- Total Reserve Fund: 719,556.99
- Total Community Projects Fund: 246,966.44
- YTD Income: 1,707,976.83
- YTD Operating Expenses: 917,303.09
- Collection Rate: 96.86%

NEW/OLD BUSINESS

-On a motion duly made by P. Marshall, seconded by S. Johnson, through unanimous vote, the Board approved for independent contractor and Lakewood Forest resident, Amanda Ruvalcaba, to perform a monthly office cleaning at a cost of \$80/month. Contractor required to sign hold harmless agreement with The Fund.

- Board given following updates in regards to Grant Road Wall Replacement Project:

(a) Awaiting receipt of sealed engineering drawing; certificate of insurance listing Lakewood Forest Fund, Inc. as additional insurance and performance bond

(b) Upon receipt of sealed engineering drawings; a meeting will be set up for Fund Trustees to meet with Hardscape for Q&A session

HOMEOWNER FORUM

Owners and visitors addressed Board in regards to:

- D. Allen, President, Faulkey Gully MUD, spoke to board about the installation of a 100' communication antenna by Faulkey Gully MUD to collect data for new automated electronic meter system; tabled for further discussion in Executive Session

-Lack of deed restriction enforcement in "Gardens of Lakewood"

-Request for improvement to wing wall beds to include seasonal color in "Gardens of Lakewood"

-Right of way/sight line issues at intersections of Cypresswood Dr/Grant Rd and Gardenglen Dr/Grant Rd

ADJOURNMENT OF OPEN MEETING SESSION I

Open meeting session I adjourned at 7:47 pm.

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA OPEN MEETING SESSION II

Due to the notice of the meeting having been given and a quorum being present, the open meeting session II was called to order at 9:15 pm with B. Lewis presiding and H. Flores assisting in recording the Minutes.

RECAP OF EXECUTIVE SESSION

-Board discussed and reviewed the following:

* Executive session meeting minutes from June

* 2018 Independent Auditor's Report as presented by V. Blake, McCall Gibson Swedlund Barfoot PLLC

* Fee Agreement from Edge Point

* Collection matters: adjustments initiated due to lender foreclosure in 06-2019

* ACC/DRV matters: legal referral of (10) accounts due to outstanding ACC/DRV matters

* 2020 preliminary budget review – draft 1

* Faulkey Gully MUD Antenna Installation

SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, August 5, 2019.

ADJOURNMENT OF OPEN MEETING SESSION II

There being no further business to discuss, the open meeting session II adjourned at 9:22 pm.

Approved



Date

8/5/19