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Former Amalgamated Chief Grebow Joins Xenith Bankshares Board

By Joseph Kellard

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Xenith Bankshares in Richmond, Va., had added a former chief executive of Amalgamated Bank to its board.

The \$2 billion-asset company said in a press release late Tuesday that Edward Grebow will serve as Anchorage Capital Group's board representative. Grebow joined the board on Sept. 28.

Grebow was Amalgamated's president and CEO from 2011 to 2013. He is currently a managing director at TriArtisan Capital Advisors in New York.

Grebow "brings substantial public company experience to our board, including in the banking and insurance industries, at a time when the regulatory and economic environment for our company, like other peer community banks, presents great challenges and offers great opportunities," T. Gaylon Layfield 3rd, Xenith's CEO, said in the release.

Grebow's appointment comes just months after Hampton Roads Bankshares in Virginia Beach, Va., completed its \$107 million purchase of Xenith, opting to take the seller's name.

Xenith has 42 branches and five loan-production offices in Maryland, Delaware, Washington, Virginia and North Carolina.

