



Mr. Jerry Sansom, Chairman
Mr. John Craig, Vice Chairman
Mr. Harry Carswell, Treasurer
Mr. Al Elebash, Secretary
Mr. Roger Molitor
Mr. Donn Mount
Mr. Al Voss

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AGENDA
SECOND PUBLIC BUDGET HEARING
SEPTEMBER 17, 2020 at 5:01 p.m.

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*** NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

Salute to Flag - Pledge of Allegiance.

I. CONSIDERATION OF THE PROPOSED 2020-2021 FISCAL YEAR BUDGET

II. ADJOURNMENT

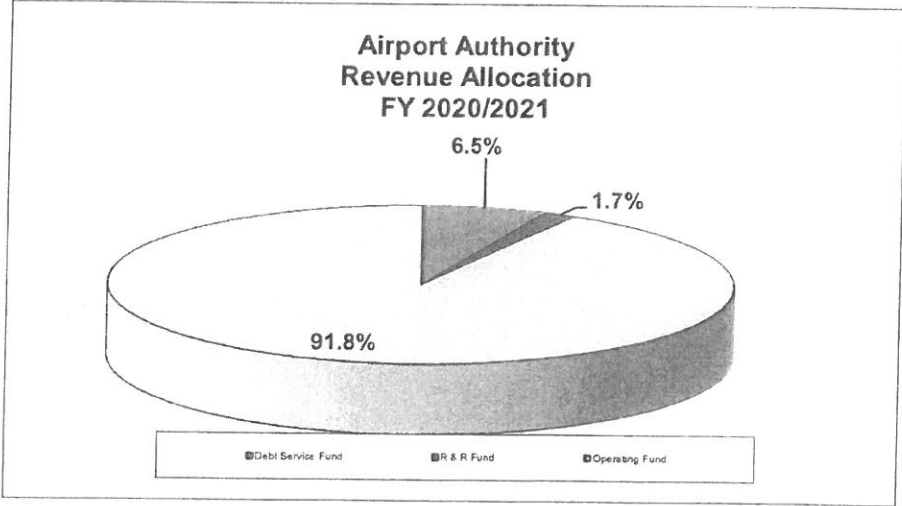
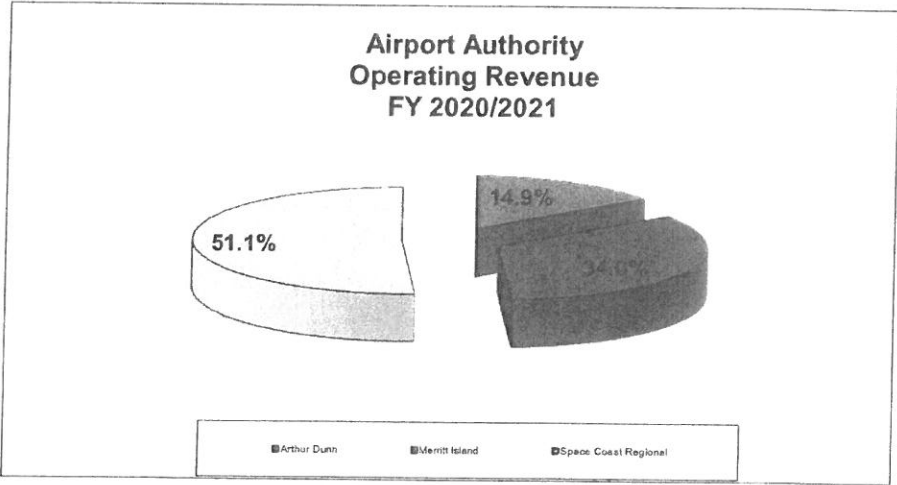
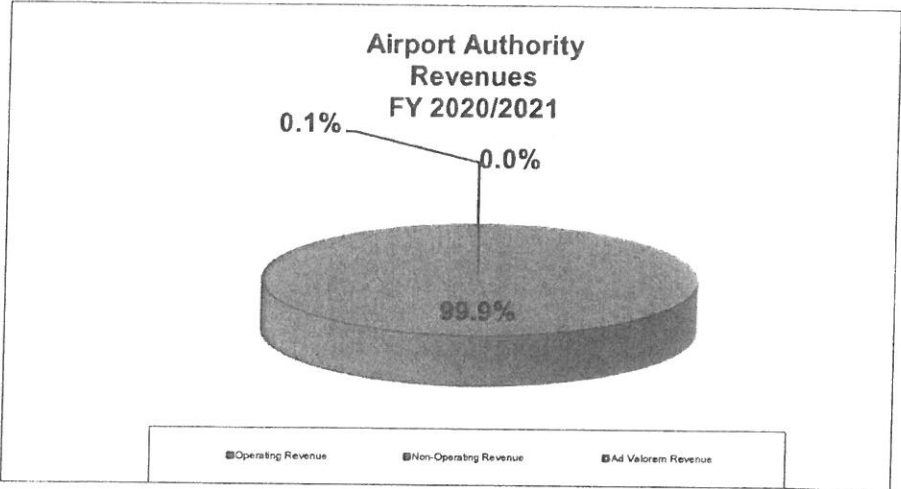
Respectfully submitted,

Michael D. Powell, C.M., ACE
Chief Executive Officer

Jerry Sansom
Chairman

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2020/2021**

	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 180,465	\$ 644,586	\$ 341,136	\$ 1,166,187
Service Centers	78,630	50,714	321,978	\$ 451,322
Building Leases	77,851	190,061	556,817	824,729
Land Leases	20,180	18,202	144,443	182,825
Other Leases	41,340	3,957	335	45,632
Total Operating Revenue	<u>\$ 398,466</u>	<u>\$ 907,520</u>	<u>\$ 1,364,709</u>	<u>\$ 2,670,695</u>
 Non-Operating Revenue				<u>\$2,500</u>
 Requested Ad Valorem Taxing Authority				\$0
 Total Revenue Budget				<u><u>\$ 2,673,195</u></u>
 Transfer to Other Funds				
Debt Service Fund				\$ 174,445
Renewal and Replacement Fund				44,216
Operating Fund				<u>2,454,533</u>
 Total				<u><u>\$ 2,673,195</u></u>



TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2020 / 2021

Revenue Sources	Budget FY 2019/2020	Proposed Budget FY 2020/2021	Difference In Budget FY 2019/2020 to FY 2020/2021	Percentage Change	NOTES
T-Hangers					
Arthur Dunn					
T-7	31,717	31,749	32	0.1%	
T-9	21,145	21,166	21	0.1%	
T-8	24,669	24,694	25	0.1%	
T-1	31,717	31,749	32	0.1%	
T-2	35,795	35,830	36	0.1%	
T-3	35,241	35,277	35	0.1%	
Subtotal with Vacancy Rate	180,285	180,465	180	0.1%	
Merritt Island					
T-1	62,679	62,742	63	0.1%	
T-2	39,028	39,067	39	0.1%	
T-3	37,081	37,118	37	0.1%	
T-4	57,957	58,015	58	0.1%	
T-5	50,234	50,284	50	0.1%	
T-6	35,824	35,860	36	0.1%	
T-8	35,823	35,858	36	0.1%	
T-9	60,126	60,186	60	0.1%	
T-7	49,563	49,613	50	0.1%	
T-11	29,704	29,733	30	0.1%	
Port-A-Port	0	0	-	0%	Replaced with New *
NEW Box Hangers T-15	57,727	57,727	-	0%	* New - Available to rent as of May 2020
T-12	51,981	52,033	52	0.1%	
T-10	30,962	30,993	31	0.1%	
T-14	45,310	45,356	45	0.1%	
Subtotal with Vacancy Rate	644,000	644,586	586	0.1%	
Space Coast Regional					
T-9	45,093	45,138	45	0.1%	
T-5	35,682	35,717	36	0.1%	
T-4	39,647	39,686	40	0.1%	
T-3	39,647	39,686	40	0.1%	
T-2	39,647	39,686	40	0.1%	
T-8	41,535	41,576	42	0.1%	
T-7	45,688	45,734	46	0.1%	
T-10	53,858	53,912	54	0.1%	
Port-A-Port	6,715	0	(6,715)	-100.0%	Ready for Demo
Subtotal with Vacancy Rate	347,511	341,136	(6,374)	-1.8%	
Total T-Hangers	1,171,795	1,166,187	(5,608)	-0.5%	

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2020 / 2021

Revenue Sources	Budget FY 2019/2020	Proposed Budget FY 2020/2021	Difference In Budget FY 2019/2020 to FY 2020/2021	Percentage Change	NOTES
Service Centers					
Arthur Dunn					
Bldgs. 9, 10, & 24 Fuel Flowage Fee	77,653 900	77,730 900	78 -	0.1% -	Fuel Flowage
Subtotal	78,553	78,630	78	0.1%	
Merritt Island					
Bldg. 25 2 FLY Fuel Flowage	40,673 7,000	40,714 7,000	41 -	0.1% -	Fuel Flowage
Voyager Fuel Flowage		3,000	3,000	100%	Fuel Flowage *New - No historical data
Subtotal	47,673	50,714	3,041	6.4%	
Space Coast Regional					
Bldg. 32 (SCJC) SCJC Fuel Flowage	53,875 7,200	53,929 7,200	54 -	0.1% -	Fuel Flowage
Bldg. 29 (USATS)	200,372	200,573	200	0.1%	Fuel Flowage
Bldg. 1 USATS Fuel Flowage	49,227 11,000	49,276 11,000	49 -	0.1% -	Fuel Flowage
Subtotal	321,675	321,978	303	0.1%	
Total Service Centers	447,900	451,322	3,422	0.8%	
Building Leases					
Arthur Dunn					
Bldg. 20 Driving Range	25,373	25,398	25	0.1%	
Bldg. 11	512	513	1	0.1%	
Bldg. (Parks & Rec)	8,602	8,611	9	0.1%	
Bldg (385 Singlelot)	27,445	27,473	27	0.1%	
Skydiva	8,921	8,930	9	0.1%	
T-Hanger Offices	6,920	6,926	7	0.1%	
Subtotal	77,774	77,851	78	0.1%	
Merritt Island					
Bldg. 2 Sebastian	13,682	13,695	14	0.1%	
Bldg. 4 Voyager	14,076	14,090	14	0.1%	
Bldg. 5 Florida B/Planes	6,091	6,097	6	0.1%	
Bldg. 2122 Sheriff	15,790	15,806	16	0.1%	
T-Hanger Offices	12,860	12,873	13	0.1%	
Airport Storage	127,500	127,500	-	0.0%	No CPI, Rate based on Appraisal or Market Study
Subtotal	189,999	190,061	62	0.0%	

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2020 / 2021

Revenue Sources	Budget FY 2019/2020	Proposed Budget FY 2020/2021	Difference In Budget FY 2019/2020 to FY 2020/2021	Percentage Change	NOTES
Space Coast Regional					
Bldgs. 40 & 41 (Shellair)	75,860	75,860	-	0.0%	No CPI, Appraised Rate
Bldg. 51 (Global Aviation)	30,000	30,030	30	0.1%	
Bldg. 9 (Comp Air)	65,262	65,327	65	0.1%	
Bldg 27 (Spaceport)	21,573	21,594	22	0.1%	
Bldg. 43 (MAG Aerospace)	85,125	85,210	85	0.1%	
Bldg 60 (B955 Tico Road)	51,800	51,852	52	0.1%	
Bldg 5 (MAG Aerospace hangar)	132,228	132,360	132	0.1%	
Admin - Suite 3 (Partially Vacant)	20,967	20,988	21	0.1%	
Admin - Suite 2 (Vacant)	27,935	27,963	28	0.1%	
Admin - Suite 4 (FBO - USATS)	38,397	38,436	38	0.1%	
T-Hangar Offices	7,189	7,196	7	0.1%	
Subtotal	556,337	556,617	480	0.1%	
Total Building Leases	824,109	824,729	621	0.1%	
Land Leases					
Arthur Dunn					
City of Titusville	4,057	4,061	4	0.1%	
Shellair (T-Hangars)	16,102	16,118	16	0.1%	
Subtotal	20,159	20,180	20	0.1%	
Merritt Island					
Space Coast Aviation	6,972	6,979	7	0.1%	
Voyager	6,901	6,908	7	0.1%	
Servant Air Ministries	4,311	4,315	4	0.1%	
Subtotal	18,184	18,202	18	0.1%	
Space Coast Regional					
PAA Development	30,928	30,928	-	-	Appraised Rate, No CPI
USAF Runway Wind Profler	1,092	1,075	(17)	-1.6%	5-year price set October 2019
VAC Air America Foundation (Non-Profit)	2,511	2,514	3	0.1%	
Shellair (T-Hangars)	8,075	8,083	8	0.1%	
USATS Land Lease	101,742	101,844	102	0.1%	
	144,348	144,443	95	0.1%	
Subtotal	182,691	182,824	133	0.1%	
Other Leases					
Arthur Dunn					
Houses					
925 N. Singleton Ave.	9,600	11,100	1,500	15.6%	Monthly Increase in January 2020
115 N Williams Ave.	0	0	-	0.0%	Ready for Demo
965 Luna Terrace	0	0	-	0.0%	Ready for Demo
712 Old Dixie Ave.	0	0	-	0.0%	Ready for Demo
901 N. Singleton Ave.	0	0	-	0.0%	Ready for Demo
Shellair Investment Fee	30,240	30,240	-	0.0%	No Change
Subtotal	39,840	41,340	1,500	3.8%	
Merritt Island					
Aerial Sign North (Banner Towing)	3,953	3,957	4	0.1%	
Subtotal	3,953	3,957	4	0.1%	

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2020 / 2021

Revenue Sources	Budget FY 2019/2020	Proposed Budget FY 2020/2021	Difference In Budget FY 2019/2020 to FY 2020/2021	Percentage Change	NOTES
Space Coast Regional					
Webb Honey (Land)	335	335	0.34	0.1%	
Subtotal	335	335	0.34	0.1%	
Total Other Leases	44,128	45,633	1,504	3.4%	
Total Operating Revenue					
Arthur Dunn	396,610	398,466	1,856	0.47%	Single Family House Rate Increase
Meritt Island	903,808	907,520	3,712	0.41%	Addition of New Box Hangars
Space Coast Regional	1,370,205	1,364,709	(5,495)	-0.40%	Demo of West-Side Port-A-Ports
Total Operating Revenue	2,670,623	2,670,695	72	0.00%	
Interest & Misc Income	2,500	2,500	-	0.00%	
Total Revenue	2,673,123	2,673,195	72	0.00%	

**TITUSVILLE-COCA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2020 / 2021**

Account Description	Budget FY 2019 / 2020	Proposed Budget FY 2020 / 2021	Difference	Percentage Change +/-
PERSONNEL SERVICES				
Regular Salaries	743,953	744,427	474	0.1%
Payroll Taxes	58,108	56,949	(1,160)	-2.0%
Workmans Comp Insurance	20,000	20,000	-	0.0%
Allocated Benefits	241,969	250,370	8,401	3.5%
Retirement	110,575	111,128	553	0.5%
Insurance	136,214	136,242	27	0.0%
Education	3,000	3,000	0	0.0%
TOTAL PERSONNEL SERVICES	1,064,030	1,071,745	8,296	0.8%
OPERATING EXPENSES/CAPITAL OUTLAY				
Professional Services				
Appraisals (last performed in 2015)	25,000	25,000	-	0.0%
General Consultant	10,000	10,000	-	0.0%
Legal Fees	55,000	55,000	-	0.0%
Attorney Fees	34,000	34,000	-	0.0%
Annual Audit (CPA)	28,000	28,000	-	0.0%
Payroll Company (Paychex)	5,200	5,500	300	5.8%
Misc Accounting Fees	800	500	(300)	-37.5%
Other Contractual Services				
Temporary Help	-	0	-	-
Temp Service	-	0	-	-
Federal Consulting Services	-	0	-	-
Legislative Services	-	-	-	-
Computer Technical Support	3,000	3,000	-	0.0%
Tech Support	7,000	7,000	-	0.0%
Janitorial Services	7,000	7,000	-	0.0%
Cleaning Services	1,500	1,500	-	0.0%
Landscaping	1,000	1,000	-	0.0%
New Employee Testing & Evaluation	500	500	-	0.0%
Travel and Training				
Travel & Per Diem	6,000	6,000	-	0.0%
Aviation Related Mtgs and Conferences	12,000	7,000	(5,000)	-41.7%
Training & Education	6,000	4,000	(2,000)	-33.3%
Employee Training	6,000	3,000	(3,000)	-50.0%
Employee Development	6,000	-	-	-
Communications and Freight				
Telecommunications	31,950	31,950	-	0.0%
541001 Telephone	12,000	12,000	-	0.0%
541301 Cellular Phones	7,000	7,000	-	0.0%
541401 Cable	950	950	-	0.0%
541501 Internet Fees	12,000	12,000	-	0.0%

TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2020 / 2021

Account Description	Budget FY 2019 / 2020		Proposed Budget FY 2020 / 2021		Difference	Percentage Change +/-
Postage			4,000		-	0.0%
542001 Postage		3,000				
542101 Express Mail Delivery		1,000				
Utility Services						
Utility Services						
543190 Water/Sewer/Irrigation		18,000	149,000	(13,000)		-8.0%
543090 Electricity		120,000				
Storm Water Fees		10,000				
Solid Waste & Recycling		14,000				
Rentals and Leases						
Rentals & Leases						
544001 Equipment & Dumpster Rental		2,500	8,200			0.0%
544102 Postage Machine		700				
544101 Copy Machine		2,000				
544103 Phone System		3,000				
Insurance						
Property & Casualty						
Buildings & Equipment 266643		265,980	291,171	25,191		9.5%
Liability						
Fuel Tanks 3715		3,000	46,705	750		1.6%
General Liability 8150		9,000				
Auto Liability 16936		19,830				
Housing		8,000				
Officers Liability 6752		6,125				
Other Insurance & Bonds			296			0.0%
Employee Bond 888		296				
Repairs and Maintenance						
Maintenance Contracts						
Service Contracts		9,000	13,000			0.0%
Recycling						
Pest Control		1,600				
Lift Station		2,400				
Repairs & Maintenance						
T-Hangar Maintenance		90,000	282,000			0.0%
Auto Repair		10,000				
Facilities Department Equipment		90,000				
Authority Buildings		90,000				
Office Equipment		2,000				
Printing & Binding						
Printing & Binding						
General Printing and Binding			700	400		133.3%
Promotional Activities						
Advertising						
Marketing Website		7,500	15,000			0.0%
Other Promotional Activities		7,500				
NBAA Annual Conference			7,000			0.0%
AOPA Annual Conference						
General Promo Activities						
Presentation/Promo Material		7,000				
Other Current Charges and Obligations						

TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2020 / 2021

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Account Description	Budget FY 2019 / 2020	Proposed Budget FY 2020 / 2021	Difference	Percentage Change +/-
Legal Notices & Advertising		7,000	1,450	26.1%
Legal Notices (RFP/RFB)	5,550	6,000	-	
Board Meeting Dates	550	1,000	-	
Other Current Charges		23,000	-	0.0%
Redevelopment Fees				
Real Estate Taxes	13,000			
Tax Appraiser Fees	5,000			
Tax Collector Fees	5,000			
Office Supplies				
Office Supplies	8,000	6,000	(2,000)	-25.0%
Operating Supplies				
Operating Supplies	45,000	45,000	-	0.0%
Operating Furniture, Equipment and Software				
Fuel Products	45,000			
Office Furniture	2,500	7,000	(3,000)	-30.0%
Office Software	1,500			
Computer Equipment	4,000			
Vehicle Tracking Hardware & Software	2,000			
Uniforms				
Facilities Uniforms	5,000	4,000	(2,500)	-38.5%
ARFF Uniforms	1,500			
Books, Publications, Subscriptions and Memberships				
Books & Subscriptions		0	-	0.0%
Airport Publications, Subscriptions				
Dues & Memberships		6,000	1,000	20.0%
AAAE, FAC, SEC, etc	2,500			
FAC Airport Mem., Chambers, EDC, etc.	2,500			
Capital Outlay				
Capital Outlay (Vehicles & Equipment)	100,000	60,000	(40,000)	-40.0%
Development				
Projects Local Match (X21)	75,000	150,000	(150,000)	-50.0%
Projects Local Match (TIX)	100,000			
Projects Local Match (COI)	125,000			
Contingency				
Contingency	101,229	77,266	(23,963)	-23.7%
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$1,593,460	\$1,382,788	(210,672)	-13.2%
GRAND TOTAL	\$2,463,678	\$2,454,533	(9,145)	-0.4%