



CLEARSTONE
WEALTH MANAGEMENT

FIDUCIARY RULE

A Fiduciary Rule means that (a) financial advisors must act in the best interests of their clients, (b) conflicts of interests must be avoided whenever possible, and (c) there must be full disclosure and transparency around fees and compensation. The fiduciary standard of care is the highest legal standard, and it speaks to duties of good faith and trust. Most who are engaged in giving financial advice and investment recommendations are held to the suitability standard, where the advice must merely be “suitable,” but no legal obligation exists to act in a client’s best interests or to put those interests first.