

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

BYLAW OF THE SUMMER VILLAGE OF SILVER SANDS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2024.

WHEREAS the total requirements of the Summer Village of Silver Sands in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	\$ 310,642.99
Minimum Municipal	\$ 117,053.01
Lac Ste. Anne Foundation Requisition	\$ 16,375.75
ASFF Residential School Requisition	\$ 163,468.00
ASFF Non-Residential School Requisition	\$ 4,717.00
Designated Industrial Property Tax Requisition	\$ 32.60
Total:	\$ 612,289.35

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description	Total
RESIDENTIAL VACANT	3,868,100
RESIDENTIAL IMPROVED	63,166,100
FARMLAND	4,100
NON-RESIDENTIAL	917,800
OTHER NON-RESIDENTIAL (<i>LINEAR</i>)	426,160
EXEMPT (<i>MUNICIPAL</i>)	2,103,700
Total:	<u>70,485,960</u>

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Silver Sands for 2024 total \$644,555.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$216,859.00 and \$117,053.01 from "Minimum Municipal Tax" and the balance of \$310,642.99 is to be raised by general municipal taxation; and

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

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1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal			
Residential/Farmland	299,194.70	67,038,300	4.46304130
Non-residential	4,096.18	917,800	4.46304130
Other Non-residential	7,352.11	426,160	17.25200000
TOTAL	310,642.99	68,382,260	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	163,468.00	67,038,300	2.438427
Non-residential/Other Non-Residential	4,717.00	1,343,960	3.509777
TOTAL	168,185.00	68,382,260	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Lac Ste. Anne Seniors Foundation			
Residential/Farmland	16,053.91	67,038,300	0.23947366
Non-residential	321.84	1,343,960	0.23947366
TOTAL	16,375.75	68,382,260	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Designated Industrial Property			
Non-Residential – Linear Vacant	32.60	426,160	0.0765
TOTAL	32.60	426,160	

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2. The minimum amount payable as property tax for general municipal purposes shall be:

	<u>TAX RATE</u>	<u>TAX LEVY</u>
Residential Vacant	\$ 1,109.00	67,020.51
Residential Improved	\$ 1,109.00	48,447.98
Farm	\$ 1,109.00	1,106.77
Non-Residential	\$ 1,109.00	0.00
Other Non-Residential	\$ 1,109.00	477.75
TOTAL		\$117,053.01

3. THAT this BYLAW shall come into force and effective for 2024 taxation on the date of the third and final reading.

Read a first time on this 26th day of April, 2024.

Read a second time on this 26th day of April, 2024.

Unanimous Consent to proceed to third reading on this 26th day of April, 2024.

Read a third and final time on this 26th day of April, 2024.

Signed this 26th day of April, 2024.

Mayor, Bernie Poulin

Chief Administrative Officer, Wendy Wildman