

Pacific Pines Homeowners Association
Profit & Loss Budget Overview
 January through December 2022

		Jan - Dec 22
Ordinary Income/Expense		
Income		
Association dues	\$275 per lot	15,125.00
Total Income		15,125.00
Gross Profit		15,125.00
Expense		
Directors insurance		700.00
Electricity		470.40
Landscaping and Groundskeeping	New trees and stump grind	7,097.82
Lawn service		4,160.00
Postage and Delivery		60.00
Professional Fees	legal to review and clean up organizational docs	1,285.00
Sprinkler system		745.00
Water		978.25
Website		200.00
Total Expense		15,696.47
Net Ordinary Income		-571.47
Net Income		-571.47

Long term financial goal to maintain reserve of 15,000 to 20,000 for ad hoc or emergency expenditures so as not have to specially assess