

(Prepared by/Return to: Amy Kahler, Des Moines Water Works, 2201 George Flagg Parkway, Des Moines, IA 50321, 515-283-8760)

Meeting
CENTRAL IOWA REGIONAL DRINKING WATER COMMISSION
Executive Committee
Des Moines Water Works Board Room
October 2, 2014
3:00 p.m.

Present: John McCune, David Lindeman, E.J. Giovannetti, Karen Novak-Swalwell, Dan Lovett, Diana Wilson, Dale Acheson, Shane Kinsey, Vern Willey, Amy Kahler

Feasibility Study Update

Dan Lovett, Project Manager, provided an update on the feasibility study to evaluate a regional production facility. Mr. Lovett indicated Black & Veatch (B&V) has begun the asset evaluation task and it should be completed in October. Preliminary values by community will be presented to CIRDFWC in November. In early December, B&V will provide preliminary values for estimated Original Cost Less Depreciation and Reproduction Cost Less Depreciation.

B&V has also been reviewing data placed on the website by communities, and they are in the process of developing a financial model for incorporating O&M, CIP, debt service, usage by community and other financial information related to core network/treatment facilities that would become part of the production utility. Mr. Lovett indicated B&V should be ready to provide the Executive Committee with an overview of the financial analysis development in November to solicit feedback. By early December, V&B should be ready to address preliminary cost data, including unit cost of treatment.

B&V will provide three general governance alternatives at a December meeting, with final alternatives provided in January 2015.

Set October Meeting Agenda

The agenda for the next meeting was discussed. It was discussed and decided that the regularly scheduled quarterly meeting on October 28th would be postponed to November 18th to better coincide with key B&V dates and allow for a more meaningful project update by B&V. An Executive meeting was tentatively set for November 12 from 3:30 – 4:30 p.m.

Open

None

Meeting adjourned at 3:35 p.m.