

**The Woods at Elm Creek
Homeowners Association
Champlin, MN 55316**

Email Address: www.thewoodsatelm creek@gmail.com

Website: www.thewoodsatelm creek.com

The Woods at Elm Creek Homeowners Association Budget for 2017					
			2016 Budget	2016 Actual	2017 Budget
Income					
Association Dues			16,060	19,708	18,120
Other					
Total Income			16,060	19,708	18,120
Expenses					
Bank Fees				-	-
Legal Fees			350	1,571	1,500
Total Fees			350	1,571	1,500
General & Administrative					
Newsletter/Website			135	-	185
Accounting Service			2,100	2,100	2,100
Post Box/Meetings/Comm			200	756	800
Total General & Administrative			2,435	2,856	3,085
Insurance					
			2,500	2,305	2,500
Landscaping & Maintenance					
Landscaping (Resident)					
Lawn Service & Mulch			9,000	9,110	12,000
Sprinkler System			750	641	800
Mailbox Repair			5,000	80	2,000
Other (Rock Letters)			-	-	-
Total Landscaping & Maintenance			14,750	9,831	14,800
Social Committee					
Events					-
Homeowners Directory				-	
Welcome Committee			-	-	250
Total Social Committee			-	-	250
Utilities					
				-	
Total Expenses			20,035	16,563	22,135
Net			(3,975)	3,145	(4,015)
					Projected
Projected year end savings balance on accountant total				23,571	\$ 19,556