



Hamilton Chapter

Happy New Year everyone – remember, don't make learning just a *resolution* at the beginning of the year ... make it a life long journey.

With that, do you have MRO or spare parts stock and feel overwhelmed or are just looking for ways to improve your control of this inventory, join us as we discuss how best to deal with your MRO stock management.

January 26, 2017 Professional Development Meeting

PDM Topic: Forecasting MRO Stock

Most people consider forecasting a pain, or possibly a black art, but at least recognize that it is a necessary, even critical, aspect to successfully running their business. Now consider, that is for “normal” inventory, which is a mixture of Finished Goods and Raw Materials. Just think about the poor forecaster or planner that has to deal with MRO or Spare Parts stock.

MRO stock is NOT the same as regular stock. It usually has much higher SKU counts, very different demand parameters, and some astonishingly different forecast issues. Yet this is the environment that many companies and industries have to deal with. Everyone has at least some MRO stock, even in the service industry. Some, on the other hand have, literally, millions of different spare parts they need to stock and control. For instance, consider the number of spare parts that would be required to maintain a fleet of airplanes with several different types of planes. A 747 alone has about 1,000,000 parts in it. Obviously most companies aren't quite that bad but, even so, how do we forecast and control our MRO stock?

Many companies just throw their hands in the air and decide that “it is impossible to forecast our business”. This is not true and the purpose of

this presentation is to talk about the differences between “regular” stock and MRO or spare parts stock. To discuss, as a group, the issues in how to deal with the extremely large number of SKU’s and with the many types of demands for these parts. To look at some techniques that will help control the inventory (can Lean Principles help?).

Speaker: Ed White CPIM, CIRM, CSCP, CPF, L6S-BB



Ed is a proven supply chain professional with extensive experience in Project Management, Process Optimization, Lean 6 Sigma, Education and Training. He is the founder of Jade Trillium Consulting, a company dedicated to the enhancement and optimization of organizations through strategic & tactical optimization, facilitation, education and training.

Ed has been an active member of APICS both as an instructor and Chapter Board member for more than 25 years. He was also a Subject Matter Expert with the team that completed the latest rewrite of the Principles of Operations Management courses. In addition, Ed is a published author and sought after speaker on various Supply Chain topics such as Communications, Critical Thinking, Cycle Counting, Forecasting & Value Proposition. He has spoken at several international conferences for APICS & IBF and was an invited speaker at the 2011 SAPICS (South African Production & Inventory Control Society) conference.

Ed can be emailed at edwhite@jadetrilliumconsulting.com or called at 905-483-5984.

Location: Main Office of ArcelorMittal Dofasco
(1330 Burlington Street East Hamilton)

Cost: \$20 - *Members*
\$25 - *Non-Members*
\$ 5 - *Student Non-Members*
Free - Student Members

Time: *Doors open at 6:30PM (for networking)*

Please RSVP to events@apicshamilton.org by January 23, 2017