

Qualified Default Investment Alternative

333882-01 Great-West Affiliated Employers Retirement Savings Plan FBO AllCom Credit Union empowermyretirement.com

This Qualified Default Investment Alternative (QDIA) notice gives you important investment information related to your account under the Great-West Affiliated Employers Retirement Savings Plan FBO AllCom Credit Union (the Plan). **You should read this notice very carefully to understand how your Plan account assets will be invested if you do not make an investment election for all or any portion of your account.**

The Plan lets you invest your account in a number of different investment funds.

Unless you choose investment fund(s), your Plan account will be invested in the following investment fund(s):

Investment Fund:	Birth Year
Putnam Retirement Advantage Trst Mat V	1900 to 1952
Putnam Retirement Advantage 2020 V	1953 to 1957
Putnam Retirement Advantage 2025 V	1958 to 1962
Putnam Retirement Advantage 2030 V	1963 to 1967
Putnam Retirement Advantage 2035 V	1968 to 1972
Putnam Retirement Advantage 2040 V	1973 to 1977
Putnam Retirement Advantage 2045 V	1978 to 1982
Putnam Retirement Advantage 2050 V	1983 to 1987
Putnam Retirement Advantage 2055 V	1988 to 1992

Putnam Retirement Advantage 2020 V	Investment Objective & Strategy
	The objective of each Fund is to maximize returns while maintaining a level of risk appropriate for a person planning to retire on or about the calendar year designated in the Fund's name. Each Fund's assets are allocated among the underlying Portfolios based on the Fund's target retirement date (or income objective in the case of the Maturity Fund) in percentages that are weighted more heavily toward equity securities when the target retirement date is further off and fixed income securities and money market instruments when the target retirement date is near or in the past.
Fund Investment Expense as of 02/29/2020	Risk and Return Profile
Gross: 1.05% Net: 1.05%	This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns. The investor may be approaching retirement, with a short investment horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/ stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.

Putnam Retirement Advantage 2025 V	Investment Objective & Strategy The objective of each Fund is to maximize returns while maintaining a level of risk appropriate for a person planning to retire on or about the calendar year designated in the Fund's name. Each Fund's assets are allocated among the underlying Portfolios based on the Fund's target retirement date (or income objective in the case of the Maturity Fund) in percentages that are weighted more heavily toward equity securities when the target retirement date is further off and fixed income securities and money market instruments when the target retirement date is near or in the past.
Fund Investment Expense as of 02/29/2020 Gross: 1.05% Net: 1.05%	Risk and Return Profile This investment option may be most appropriate for someone willing to take some risk to achieve higher potential returns. The investor may be approaching retirement, with a short investment horizon, or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.
Putnam Retirement Advantage 2030 V	Investment Objective & Strategy The objective of each Fund is to maximize returns while maintaining a level of risk appropriate for a person planning to retire on or about the calendar year designated in the Fund's name. Each Fund's assets are allocated among the underlying Portfolios based on the Fund's target retirement date (or income objective in the case of the Maturity Fund) in percentages that are weighted more heavily toward equity securities when the target retirement date is further off and fixed income securities and money market instruments when the target retirement date is near or in the past.
Fund Investment Expense as of 02/29/2020 Gross: 1.05% Net: 1.05%	Risk and Return Profile This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.

Putnam Retirement Advantage 2035 V	Investment Objective & Strategy The objective of each Fund is to maximize returns while maintaining a level of risk appropriate for a person planning to retire on or about the calendar year designated in the Fund's name. Each Fund's assets are allocated among the underlying Portfolios based on the Fund's target retirement date (or income objective in the case of the Maturity Fund) in percentages that are weighted more heavily toward equity securities when the target retirement date is further off and fixed income securities and money market instruments when the target retirement date is near or in the past.
Fund Investment Expense as of 02/29/2020 Gross: 1.05% Net: 1.05%	Risk and Return Profile This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor may have a medium investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.
Putnam Retirement Advantage 2040 V	Investment Objective & Strategy The objective of each Fund is to maximize returns while maintaining a level of risk appropriate for a person planning to retire on or about the calendar year designated in the Fund's name. Each Fund's assets are allocated among the underlying Portfolios based on the Fund's target retirement date (or income objective in the case of the Maturity Fund) in percentages that are weighted more heavily toward equity securities when the target retirement date is further off and fixed income securities and money market instruments when the target retirement date is near or in the past.
Fund Investment Expense as of 02/29/2020 Gross: 1.05% Net: 1.05%	Risk and Return Profile This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor may have a medium to long investment horizon, or may prefer to take less risk than more aggressive investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.

Putnam Retirement Advantage 2045 V	Investment Objective & Strategy The objective of each Fund is to maximize returns while maintaining a level of risk appropriate for a person planning to retire on or about the calendar year designated in the Fund's name. Each Fund's assets are allocated among the underlying Portfolios based on the Fund's target retirement date (or income objective in the case of the Maturity Fund) in percentages that are weighted more heavily toward equity securities when the target retirement date is further off and fixed income securities and money market instruments when the target retirement date is near or in the past.
Fund Investment Expense as of 02/29/2020 Gross: 1.05% Net: 1.05%	Risk and Return Profile This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.
Putnam Retirement Advantage 2050 V	Investment Objective & Strategy The objective of each Fund is to maximize returns while maintaining a level of risk appropriate for a person planning to retire on or about the calendar year designated in the Fund's name. Each Fund's assets are allocated among the underlying Portfolios based on the Fund's target retirement date (or income objective in the case of the Maturity Fund) in percentages that are weighted more heavily toward equity securities when the target retirement date is further off and fixed income securities and money market instruments when the target retirement date is near or in the past.
Fund Investment Expense as of 02/29/2020 Gross: 1.05% Net: 1.05%	Risk and Return Profile This investment option may be most appropriate for someone seeking capital growth and willing to accept a greater degree of risk. The investor may have a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.

Putnam Retirement Advantage 2055 V	Investment Objective & Strategy The objective of each Fund is to maximize returns while maintaining a level of risk appropriate for a person planning to retire on or about the calendar year designated in the Fund's name. Each Fund's assets are allocated among the underlying Portfolios based on the Fund's target retirement date (or income objective in the case of the Maturity Fund) in percentages that are weighted more heavily toward equity securities when the target retirement date is further off and fixed income securities and money market instruments when the target retirement date is near or in the past.
Fund Investment Expense as of 02/29/2020 Gross: 1.05% Net: 1.05%	Risk and Return Profile This investment option may be most appropriate for someone with a high priority for capital growth and willing to accept a greater degree of risk. The investor is comfortable with the ups and downs of the market and has a long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select their own portfolios. The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.
Putnam Retirement Advantage Trst Mat V	Investment Objective & Strategy The objective of each Fund is to maximize returns while maintaining a level of risk appropriate for a person planning to retire on or about the calendar year designated in the Fund's name. Each Fund's assets are allocated among the underlying Portfolios based on the Fund's target retirement date (or income objective in the case of the Maturity Fund) in percentages that are weighted more heavily toward equity securities when the target retirement date is further off and fixed income securities and money market instruments when the target retirement date is near or in the past.
Fund Investment Expense as of 02/29/2020 Gross: 1.05% Net: 1.05%	Risk and Return Profile This investment option may be most appropriate for someone whose highest priority is principal security and is willing to accept lower potential return. The investor may be in or approaching retirement or may prefer to take less risk than other investors. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but may not have the time, desire, or knowledge to select and manage their own portfolios. The principal value of the funds is not guaranteed at any time, including the target date. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.

If you do not direct the investment of your account, your account will be invested in a Plan QDIA as determined by the Plan Administrator or other designated Plan investment fiduciary. Participant accounts are directed into a Plan QDIA based on information reflected in the Plan's records, including, but are not limited to, anticipated retirement date, date of birth initially received at the time of default and/or risk profile, as applicable. Should you have further questions regarding the QDIA investment fund selection process, please contact your Plan Administrator.

More detailed information about the investment funds may be available in the prospectus, if applicable, which you can get by logging onto the Plan web site. In addition, you can find out more about the Plan in other documents, including the Plan's Summary Plan Description (SPD) and any Summary of Material Modifications (SMM).

You can change how your Plan account is invested, among the Plan's offered investment funds, by either:

- logging onto the web site empowermyretirement.com and following the online instructions, or
- by accessing your account using the automated phone system 1-800-338-4015.

To learn more about the Plan's investment funds and procedures for changing how your Plan account is invested you can call 1-800-338-4015 or visit empowermyretirement.com. Also, you can contact your employer's Plan Administrator.

Please consider the investment objectives, risks, fees and expenses carefully before investing. The prospectus contains this and other information about the investment options. Depending on the investment options offered in your plan, your registered representative can provide you with prospectuses for any mutual funds; any applicable annuity contracts and the annuity's underlying funds; and/or disclosure documents for investment options exempt from SEC registration. Please read them carefully before investing.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers. GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Empower Retirement refers to the products and services offered in the retirement markets by Great-West Life & Annuity Insurance Company, Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York, Home Office: NY, NY, and their subsidiaries and affiliates. The trademarks, logos, service marks and design elements used are owned by their respective owners and are used by permission.

Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

Not a Deposit. Not FDIC Insured. Not Bank Guaranteed. Funds May Lose Value. Not Insured by Any Federal Government Agency.

Although data is gathered from reliable sources, including but not limited to Morningstar, Inc., the completeness or accuracy of the data shown cannot be guaranteed. Where data obtained from Morningstar, ©2018 Morningstar, Inc. All rights reserved. The data: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

©2019 Great-West Life & Annuity Insurance Company. All rights reserved. RO719444-0219