

STAFF TRAINING FOR INDIVIDUAL RETURNS AND FORM 1040

This course has been completely revised to reflect new Tax Cuts and Jobs Act developments and is designed to assist the practitioner with minimal or no tax experience in preparing a 1040 return and its related schedules and forms.

Learning Objectives:

Upon completion of this course, you will be able to:

- Gain a working knowledge of the federal taxation and the tax return preparation process for individuals.
- Enable neophyte practitioners to see the "big picture" for individual return preparation.

Major Subjects:

- Preparation of the NEW Form 1040 and its related schedules.
- New Affordable Care Forms 8962 and 8965.
- Other revised forms related to the Tax Cuts and Jobs Act.
- Tax structure and tax determination.
- Gross income.
- Itemized deductions: personal use activity.
- Itemized deductions: employment and investment related expenses.
- Deductions for AGI and Schedule E.
- Special tax computation.
- Credits.
- Alternative Minimum Tax.

Designed for:

Tax return preparers with little or no experience and practitioners seeking an update on basic tax preparation for individual returns.

Level of Knowledge

Basic

Field of Study

Taxes

Format

Group Live

Prerequisite

None

Advanced Preparation

None

Recommended CPE Credit

8 Hours (Live)

Available

November 1, 2019

Qualifies for IRS PTIN credit

Designed for new staff persons heading into their first or second tax season or for those looking for a refresher in tax return preparation