

Brookstone Townhomes Owners Association

02/10/21

Profit & Loss

Cash Basis

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
4000 · HOA Assessment	83,836.25
4100 · Late Fees	187.50
4200 · Fines	-7.50
4300 · Legal Fee Reimbursement	35.00
4500 · Transfer Fees	750.00
4700 · Working Capital	10,800.00
Total Income	95,601.25
Expense	
6000 · Utilities - Electricity	175.14
6100 · Utilities - Water	5,049.00
6200 · Insurance Expense	46,673.61
6500 · Legal Fees	35.00
6600 · Accounting Fees	750.00
66900 · Reconciliation Discrepancies (Discrepancies between bank statements and company records)	0.00
6800 · Bank Fees	392.95
7000 · Maintenance - Landscaping	14,400.00
7100 · Maintenance - Snow Removal	175.00
7200 · Maintenance - Repairs	314.99
Total Expense	67,965.69
Net Ordinary Income	27,635.56
Net Income	<u>27,635.56</u>