

The Village at McCoy-Jensen Association
Profit & Loss
 January through December 2018

	Jan - Dec 18
Income	
Association Income	
4000 · Association Dues	79,929.95
4010 · Supplementary Assessment	23,985.05
4600 · Late Charge	70.00
4650 · Interest Income	938.86
Association Income - Other	836.00
Total Association Income	105,759.86
Total Income	105,759.86
Expense	
Administration	
5050 · License/Fees	30.00
5020 · Tax Prep/Audit/Accounting	250.00
5060 · Taxes	
State Income Taxes	36.00
Federal Income Tax	233.00
Total 5060 · Taxes	269.00
5070 · Bank Charges	12.00
5370 · Insurance Prop Casual Liability	1,440.00
5371 · Insurance Directors & Officers	803.00
5490 · Management Fee	6,300.00
5610 · Copies/Printing	150.50
5620 · Office Supplies	237.39
5700 · Postage	186.55
Total Administration	9,678.44
Repairs and Maintenance	
Grounds	
7300 · Grounds-Lawn Contract	16,484.14
7310 · Grounds-Lawn Fertilization	3,780.50
7320 · Grounds-Landscape Improvement	202.00
7330 · Grounds-Tree & Lawn Spray/Prune	11,780.07
7340 · Grounds-Lawn Aeration	450.00
7350 · Trees- Trim/Remove/Replace	625.00
7720 · Grounds- Sprinkler Repair	50.81
7820 · Grounds-Snow Removal	570.57
Total Grounds	33,943.09
Total Repairs and Maintenance	33,943.09
Utilities	
8780 · Electric/Gas	213.67
8900 · Trash Removal	3,250.00
8950 · Water	23,749.76
Total Utilities	27,213.43
Reserve Fund Funding	
3340 · Trees & Shrubs- Trim & Replace	450.00
3310 · Painting & Siding Replace	111,252.42
3330 · Gutters Edging Downspouts	3,500.00
Total Reserve Fund Funding	115,202.42
Total Expense	186,037.38
Net Income	-80,277.52

The Village at McCoy-Jensen Association
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1100 · Checking	36,269.49
1150 · Reserve Account	90,438.00
1159 · Sec Ser Fed CU MMA .45	131,024.81
Total Checking/Savings	257,732.30
Accounts Receivable	
1200 · Accounts Receivable	-5,374.00
Total Accounts Receivable	-5,374.00
Other Current Assets	
1499 · Undeposited Funds	418.00
Total Other Current Assets	418.00
Total Current Assets	252,776.30
TOTAL ASSETS	252,776.30
LIABILITIES & EQUITY	
Equity	
5160 · Working Capital	2,508.00
3100 · RESERVE DOLLARS SPENT THIS YEAR	
3120 · Siding/Repair/Replacement-RDS	129,326.00
3130 · Gutters/Downspouts-RDS	9,293.00
3150 · Fence - Repair & Replac - RDS	11,390.00
3170 · Tree Trimming - RDS	11,939.00
3180 · Sprinkler System - RDS	22,541.00
Total 3100 · RESERVE DOLLARS SPENT THIS YEAR	184,489.00
3900 · Retained Earnings	146,056.82
Net Income	-80,277.52
Total Equity	252,776.30
TOTAL LIABILITIES & EQUITY	252,776.30