

MEETING REPORT

Board of Directors Meeting

Community: **Hampstead at Lowry HOA**

Date of Meeting: January 31, 2022

Place of Meeting: Video Conference Meeting

Attendance: **Board of Directors:**

Rick Schwartz	President
Stan Ginsburg	Vice President
Penny Rice	Secretary
Harry Grabarz	Treasurer
Steve Foster	Director - absent

Others Attending:

Jim Feldewerth	Homeowner
Diana & Rich Heinemeyer	Homeowners
Carla & Jim McConnell	Homeowners
Ron Kahn	Manager
Phyllis Vajda	Recording Secretary

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Call to Order & Roll Call (3 of 5 Directors must be present)

Meeting was called to order by Rick Schwartz at 4:30 PM with 4 Board members present.

Approval of Meeting Agenda

Motion was made, duly seconded, and unanimously passed to approve the Meeting Agenda.

Owners Forum

Landscape issues and fence painting will be discussed in New Business.

Determination of Executive Board Member Positions for 2022

It was recommended to keep the same Executive Board Positions for 2022:

Rick Schwartz-President; Stan Ginsburg-Vice President; Penny Rice-Secretary; Harry Grabarz-Treasurer

Approval of Minutes from October 11, 2021 Board Meeting

Motion was made, duly seconded, and unanimously passed to approve the Minutes from the October 11, 2021 Board Meeting.

Review of 2021 Year-to-Date Financials

- Harry Grabarz reported that Reserves are just short of \$121,000. Our aim is to get to \$150,000, 75% of recommended goal of \$200,000, proposed November 2008 by the independent firm of Reserve Data Analysts. The increase in dues added \$12,000 to Reserves.

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- The final accounting for year-end is on budget.
- Motion was made, duly seconded and unanimously passed to approve the year-end financials.

New Business

a) Landscape Contract

- Arrowhead's contract expires 3/31/2022. Ron Kahn has asked them to submit a bid for the new contract year.
- Ron Kahn also asked Keesen to submit a bid for the contract.
- Once bids are received, Ron will send them to the Board for a decision, effective April 1, 2022.
- Once contractor is selected, priorities will be established.

b) Ron Kahn retiring

- Ron will be retiring 12/31/2022.
- Rick Schwartz thanked Ron for his commitment to the community and what a pleasure it has been to work with him.
- Ron will assist in the transition to the new management company.

c) Other New Business

Need to look at long-term painting needs, i.e. fence

Selection of Remainder of 2022 Board Meeting Dates

Mondays, 4:30PM: April 11, July 11, October 10

Meetings through July are scheduled to be Zoom meetings; will decide on Zoom or in person for future meetings.

Annual Meeting: Monday, 6:00PM, December 5.

Adjournment

Rick Schwartz adjourned the meeting at 4:53 PM.

END OF MEETING REPORT

Submitted for Approval:



SECRETARY

4-11-2022
DATE