

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Cohocton

County of Steuben

For the Fiscal Year Ended 05/31/2017

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Cohocton

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	368	A200	1
Cash In Time Deposits	158,179	A201	143,313
Petty Cash	100	A210	100
<b>TOTAL Cash</b>	<b>158,647</b>		<b>143,414</b>
Cash Special Reserves	163,266	A230	163,298
Cash In Time Deposits Special Reserves	0	A231	0
<b>TOTAL Restricted Assets</b>	<b>163,266</b>		<b>163,298</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>321,913</b>		<b>306,712</b>

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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	6,918	A600	5,269
<b>TOTAL Accounts Payable</b>	<b>6,918</b>		<b>5,269</b>
Overpayments & Clearing Account	0	A690	0
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>0</b>
Due To Other Funds	0	A630	0
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>6,918</b>		<b>5,269</b>
<b>Fund Balance</b>			
Unemployment Insurance Reserve	3,863	A815	3,863
Capital Reserve	159,403	A878	159,435
<b>TOTAL Restricted Fund Balance</b>	<b>163,266</b>		<b>163,298</b>
Assigned Appropriated Fund Balance	80,076	A914	23,743
<b>TOTAL Assigned Fund Balance</b>	<b>80,076</b>		<b>23,743</b>
Unassigned Fund Balance	71,653	A917	114,402
<b>TOTAL Unassigned Fund Balance</b>	<b>71,653</b>		<b>114,402</b>
<b>TOTAL Fund Balance</b>	<b>314,995</b>		<b>301,443</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>321,913</b>		<b>306,712</b>



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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Real Property Taxes	196,957	A1001	197,941
Special Assessments	0	A1030	0
<b>TOTAL Real Property Taxes</b>	<b>196,957</b>		<b>197,941</b>
Interest & Penalties On Real Prop Taxes	2,060	A1090	2,574
<b>TOTAL Real Property Tax Items</b>	<b>2,060</b>		<b>2,574</b>
Non Prop Tax Dist By County	88,936	A1120	82,399
<b>TOTAL Non Property Tax Items</b>	<b>88,936</b>		<b>82,399</b>
Clerk Fees	64	A1255	77
Safety Inspection Fees	700	A1560	115
Zoning Fees	45	A2110	105
<b>TOTAL Departmental Income</b>	<b>809</b>		<b>297</b>
General Services, Inter Government	2,900	A2210	500
Fire Protection Services Other Govts	60,000	A2262	60,000
Capital Projects-Other Local Govts	0	A2397	0
<b>TOTAL Intergovernmental Charges</b>	<b>62,900</b>		<b>60,500</b>
Interest And Earnings	111	A2401	51
Rental of Real Property	0	A2410	6,000
<b>TOTAL Use of Money And Property</b>	<b>111</b>		<b>6,051</b>
Games of Chance	10	A2530	10
Building And Alteration Permits	1,804	A2555	1,511
<b>TOTAL Licenses And Permits</b>	<b>1,814</b>		<b>1,521</b>
Fines And Forfeited Bail	5,093	A2610	8,495
<b>TOTAL Fines And Forfeitures</b>	<b>5,093</b>		<b>8,495</b>
Sales, Other	0	A2655	0
Insurance Recoveries	1,524	A2680	0
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>1,524</b>		<b>0</b>
Refunds of Prior Year's Expenditures	0	A2701	841
Gifts And Donations	0	A2705	0
Unclassified (specify)	113	A2770	3,000
<b>TOTAL Miscellaneous Local Sources</b>	<b>113</b>		<b>3,841</b>
St Aid, Revenue Sharing	6,765	A3001	0
St Aid, Mortgage Tax	1,288	A3005	3,231
St Aid - Other (specify)	0	A3089	6,767
St Aid, Consolidated Highway Aid	30,703	A3501	27,693
ST. Aid Multi Modaltransp Program	0	A3505	0
St Aid, Highway Cap Projects	0	A3591	0
St Aid, Youth Programs	0	A3820	0
<b>TOTAL State Aid</b>	<b>38,756</b>		<b>37,691</b>
Federal Aid - Other	0	A4089	0
Fed Aid, Other Home & Community Cap	0	A4997	0
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>399,073</b>		<b>401,310</b>
Interfund Transfers	0	A5031	0
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>0</b>

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Other Sources</b>			
Serial Bonds	0	A5710	0
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>399,073</b>		<b>401,310</b>



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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Legislative Board, Pers Serv	8,000	A10101	8,000
Legislative Board, Contr Expend	9	A10104	0
<b>TOTAL Legislative Board</b>	<b>8,009</b>		<b>8,000</b>
Municipal Court, Pers Serv	4,725	A11101	4,725
Municipal Court, Contr Expend	1,448	A11104	1,526
<b>TOTAL Municipal Court</b>	<b>6,173</b>		<b>6,251</b>
Mayor, Pers Serv	2,650	A12101	2,650
Mayor, Contr Expend	0	A12104	0
<b>TOTAL Mayor</b>	<b>2,650</b>		<b>2,650</b>
Auditor, Contr Expend	0	A13204	0
<b>TOTAL Auditor</b>	<b>0</b>		<b>0</b>
Treasurer, Pers Serv	22,825	A13251	24,128
Treasurer, Equip & Cap Outlay	1,147	A13252	0
Treasurer, Contr Expend	6,352	A13254	6,634
<b>TOTAL Treasurer</b>	<b>30,324</b>		<b>30,762</b>
Budget, Pers Serv	543	A13401	559
<b>TOTAL Budget</b>	<b>543</b>		<b>559</b>
Assessment, Contr Expend	0	A13554	0
<b>TOTAL Assessment</b>	<b>0</b>		<b>0</b>
Clerk,pers Serv	1,875	A14101	2,236
<b>TOTAL Clerk</b>	<b>1,875</b>		<b>2,236</b>
Law, Pers Serv	7,500	A14201	7,725
<b>TOTAL Law</b>	<b>7,500</b>		<b>7,725</b>
Elections, Contr Expend	262	A14504	216
<b>TOTAL Elections</b>	<b>262</b>		<b>216</b>
Buildings, Equip & Cap Outlay	0	A16202	0
Buildings, Contr Expend	2,132	A16204	1,665
<b>TOTAL Buildings</b>	<b>2,132</b>		<b>1,665</b>
Central Print & Mail,contr Expend	2,930	A16704	3,145
<b>TOTAL Central Print &amp; Mail</b>	<b>2,930</b>		<b>3,145</b>
Unallocated Insurance, Contr Expend	14,104	A19104	14,897
<b>TOTAL Unallocated Insurance</b>	<b>14,104</b>		<b>14,897</b>
Municipal Assn Dues, Contr Expend	727	A19204	727
<b>TOTAL Municipal Assn Dues</b>	<b>727</b>		<b>727</b>
Pur of Land/right of Way, Contr Expend	50	A19404	0
<b>TOTAL Pur of Land/right of Way</b>	<b>50</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>77,279</b>		<b>78,833</b>
Public Safety Admin, Contr Expend	0	A30104	
<b>TOTAL Public Safety Admin</b>	<b>0</b>		<b>0</b>
Fire, Equip & Cap Outlay	10,441	A34102	7,115
Fire, Contr Expend	32,339	A34104	45,355
<b>TOTAL Fire</b>	<b>42,780</b>		<b>52,470</b>
Safety Inspection, Pers Serv	6,304	A36201	6,494
Safety Inspection, Equip & Cap Outlay	0	A36202	0



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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Safety Inspection, Contr Expend	226	A36204	357
<b>TOTAL Safety Inspection</b>	<b>6,530</b>		<b>6,851</b>
<b>TOTAL Public Safety</b>	<b>49,310</b>		<b>59,321</b>
Public Health, Contr Expend	100	A40104	100
<b>TOTAL Public Health</b>	<b>100</b>		<b>100</b>
Ambulance, Equip & Cap Outlay	0	A45402	
Ambulance, Contr Expend	0	A45404	
<b>TOTAL Ambulance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Health</b>	<b>100</b>		<b>100</b>
Maint of Streets, Pers Serv	63,251	A51101	64,284
Maint of Streets, Equip & Cap Outlay	64	A51102	0
Maint of Streets, Contr Expend	14,634	A51104	10,778
<b>TOTAL Maint of Streets</b>	<b>77,949</b>		<b>75,062</b>
Perm Improve Highway, Equip & Cap Outlay	49,668	A51122	27,693
<b>TOTAL Perm Improve Highway</b>	<b>49,668</b>		<b>27,693</b>
Garage, Equip & Cap Outlay	0	A51322	615
Garage, Contr Expend	5,045	A51324	14,144
<b>TOTAL Garage</b>	<b>5,045</b>		<b>14,759</b>
Snow Removal, Pers Serv	3,333	A51421	5,187
Snow Removal, Equip & Cap Outlay	3,993	A51422	0
Snow Removal, Contr Expend	9,833	A51424	13,758
<b>TOTAL Snow Removal</b>	<b>17,159</b>		<b>18,945</b>
Street Lighting, Contr Expend	18,309	A51824	19,096
<b>TOTAL Street Lighting</b>	<b>18,309</b>		<b>19,096</b>
Sidewalks, Contr Expend	0	A54104	1,145
<b>TOTAL Sidewalks</b>	<b>0</b>		<b>1,145</b>
<b>TOTAL Transportation</b>	<b>168,130</b>		<b>156,700</b>
Youth Prog, Contr Expend		A73104	0
<b>TOTAL Youth Prog</b>	<b>0</b>		<b>0</b>
Celebrations, Contr Expend	500	A75504	500
<b>TOTAL Celebrations</b>	<b>500</b>		<b>500</b>
<b>TOTAL Culture And Recreation</b>	<b>500</b>		<b>500</b>
Zoning, Pers Serv	2,213	A80101	2,279
Zoning, Contr Expend	480	A80104	488
<b>TOTAL Zoning</b>	<b>2,693</b>		<b>2,767</b>
Planning, Contr Expend	80	A80204	40
<b>TOTAL Planning</b>	<b>80</b>		<b>40</b>
Street Cleaning, Contr Expend	0	A81704	0
<b>TOTAL Street Cleaning</b>	<b>0</b>		<b>0</b>
Drainage, Contr Expend	0	A85404	0
<b>TOTAL Drainage</b>	<b>0</b>		<b>0</b>
Shade Tree, Contr Expend	7,500	A85604	5,900
<b>TOTAL Shade Tree</b>	<b>7,500</b>		<b>5,900</b>
<b>TOTAL Home And Community Services</b>	<b>10,273</b>		<b>8,707</b>

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
State Retirement System	18,346	A90108	14,627
Social Security, Employer Cont	8,914	A90308	9,517
Worker's Compensation, Empl Bnfts	7,745	A90408	7,905
Disability Insurance, Empl Bnfts	93	A90558	949
Hospital & Medical (dental) Ins, Empl Bnft	20,757	A90608	20,001
<b>TOTAL Employee Benefits</b>	<b>55,855</b>		<b>52,999</b>
Debt Principal, Serial Bonds	31,600	A97106	31,600
Debt Principal, Bond Anticipation Notes	0	A97306	14,160
<b>TOTAL Debt Principal</b>	<b>31,600</b>		<b>45,760</b>
Debt Interest, Serial Bonds	11,706	A97107	10,392
Debt Interest, Bond Anticipation Notes	0	A97307	1,550
<b>TOTAL Debt Interest</b>	<b>11,706</b>		<b>11,942</b>
<b>TOTAL Expenditures</b>	<b>404,753</b>		<b>414,862</b>
Transfers, Other Funds	0	A99019	0
Transfers, Capital Projects Fund	0	A99509	0
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>404,753</b>		<b>414,862</b>



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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	320,678	A8021	314,998
Restated Fund Balance - Beg of Year	320,678	A8022	314,998
ADD - REVENUES AND OTHER SOURCES	399,073		401,310
DEDUCT - EXPENDITURES AND OTHER USES	404,753		414,862
Fund Balance - End of Year	314,998	A8029	301,446

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	197,941	A1049N	200,217
Est Rev - Real Property Tax Items	3,400	A1099N	3,400
Est Rev - Non Property Tax Items	82,000	A1199N	82,000
Est Rev - Departmental Income	250	A1299N	650
Est Rev - Intergovernmental Charges	60,500	A2399N	67,500
Est Rev - Use of Money And Property	20	A2499N	1,020
Est Rev - Licenses And Permits	1,510	A2599N	1,510
Est Rev - Fines And Forfeitures	5,000	A2649N	5,000
Est Rev - State Aid	35,420	A3099N	33,500
<b>TOTAL Estimated Revenues</b>	<b>386,041</b>		<b>394,797</b>
Appropriated Fund Balance	80,076	A599N	23,743
<b>TOTAL Estimated Other Sources</b>	<b>80,076</b>		<b>23,743</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>466,117</b>		<b>418,540</b>

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
<b>Appropriations</b>			
App - General Government Support	95,655	A1999N	96,657
App - Public Safety	58,043	A3999N	52,073
App - Health	200	A4999N	200
App - Transportation	177,461	A5999N	161,344
App - Culture And Recreation	500	A7999N	500
App - Home And Community Services	8,379	A8999N	8,325
App - Employee Benefits	66,700	A9199N	58,600
App - Debt Service	59,179	A9899N	40,841
<b>TOTAL Appropriations</b>	<b>466,117</b>		<b>418,540</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>466,117</b>		<b>418,540</b>

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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash	3	FX200	1
Cash In Time Deposits	116,839	FX201	123,575
<b>TOTAL Cash</b>	<b>116,842</b>		<b>123,576</b>
Water Rents Receivable	9,713	FX350	9,583
<b>TOTAL Other Receivables (net)</b>	<b>9,713</b>		<b>9,583</b>
Cash Special Reserves	13,242	FX230	13,244
<b>TOTAL Restricted Assets</b>	<b>13,242</b>		<b>13,244</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>139,797</b>		<b>146,403</b>

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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	1,879	FX600	1,191
<b>TOTAL Accounts Payable</b>	<b>1,879</b>		<b>1,191</b>
<b>TOTAL Liabilities</b>	<b>1,879</b>		<b>1,191</b>
<b>Fund Balance</b>			
Unemployment Insurance Reserve	1,655	FX815	1,655
Reserve For Repairs	11,587	FX882	11,589
<b>TOTAL Restricted Fund Balance</b>	<b>13,242</b>		<b>13,244</b>
Assigned Appropriated Fund Balance	24,797	FX914	38,081
Assigned Unappropriated Fund Balance	99,879	FX915	93,887
<b>TOTAL Assigned Fund Balance</b>	<b>124,676</b>		<b>131,968</b>
<b>TOTAL Fund Balance</b>	<b>137,918</b>		<b>145,212</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>139,797</b>		<b>146,403</b>



VILLAGE OF Cohocton  
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(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Special Assessments	84,893	FX1030	85,347
<b>TOTAL Real Property Taxes</b>	<b>84,893</b>		<b>85,347</b>
Other General Departmental Income	4,113	FX1289	2,764
Metered Water Sales	101,450	FX2140	105,113
Water Service Charges	838	FX2144	678
Interest & Penalties On Water Rents	2,116	FX2148	2,348
<b>TOTAL Departmental Income</b>	<b>108,517</b>		<b>110,903</b>
Interest And Earnings	17	FX2401	19
<b>TOTAL Use of Money And Property</b>	<b>17</b>		<b>19</b>
Unclassified (specify)	300	FX2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>300</b>		<b>0</b>
Fed Aid, Other Home And Comm Services	45,000	FX4989	
<b>TOTAL Federal Aid</b>	<b>45,000</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>238,727</b>		<b>196,269</b>
Interfund Transfers	9,270	FX5031	
<b>TOTAL Interfund Transfers</b>	<b>9,270</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>9,270</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>247,997</b>		<b>196,269</b>

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(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	3,512	FX19104	3,541
<b>TOTAL Unallocated Insurance</b>	<b>3,512</b>		<b>3,541</b>
Taxes & Assess On Munic Prop, Contr Expend	3,527	FX19504	3,524
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>3,527</b>		<b>3,524</b>
<b>TOTAL General Government Support</b>	<b>7,039</b>		<b>7,065</b>
Water Administration, Pers Serv	6,175	FX83101	6,591
Water Administration, Contr Expend	2,938	FX83104	2,567
<b>TOTAL Water Administration</b>	<b>9,113</b>		<b>9,158</b>
Source Supply Pwr & Pump, Contr Expend	7,224	FX83204	7,662
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>7,224</b>		<b>7,662</b>
Water Purification, Equip & Cap Outlay	60	FX83302	
Water Purification, Contr Expend	3,653	FX83304	2,540
<b>TOTAL Water Purification</b>	<b>3,713</b>		<b>2,540</b>
Water Trans & Distrib, Pers Serv	31,096	FX83401	27,583
Water Trans & Distrib, Equip & Cap Outlay	7,497	FX83402	6,477
Water Trans & Distrib, Contr Expend	7,214	FX83404	16,713
<b>TOTAL Water Trans &amp; Distrib</b>	<b>45,807</b>		<b>50,773</b>
<b>TOTAL Home And Community Services</b>	<b>65,857</b>		<b>70,133</b>
State Retirement, Empl Bnfts	4,586	FX90108	3,657
Social Security, Empl Bnfts	2,866	FX90308	2,630
Workers Compensation, Empl Bnfts	1,936	FX90408	1,976
Hospital & Medical (dental) Ins, Empl Bnft	5,189	FX90608	5,000
<b>TOTAL Employee Benefits</b>	<b>14,577</b>		<b>13,263</b>
Debt Principal, Serial Bonds	85,167	FX97106	85,167
Debt Principal, Bond Anticipation Notes		FX97306	12,038
<b>TOTAL Debt Principal</b>	<b>85,167</b>		<b>97,205</b>
Debt Interest, Bond Anticipation Notes		FX97307	1,311
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>1,311</b>
<b>TOTAL Expenditures</b>	<b>172,640</b>		<b>188,977</b>
Transfers, Capital Projects Fund	46,799	FX99509	
<b>TOTAL Operating Transfers</b>	<b>46,799</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>46,799</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>219,439</b>		<b>188,977</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(FX) WATER

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	109,365	FX8021	137,923
Restated Fund Balance - Beg of Year	109,365	FX8022	137,923
ADD - REVENUES AND OTHER SOURCES	247,997		196,269
DEDUCT - EXPENDITURES AND OTHER USES	219,439		188,977
Fund Balance - End of Year	137,923	FX8029	145,215



VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	85,167	FX1049N	85,167
Est Rev - Real Property Tax Items	1,500	FX1099N	1,500
Est Rev - Departmental Income	109,794	FX1299N	110,100
Est Rev - Use of Money And Property	18	FX2499N	18
<b>TOTAL Estimated Revenues</b>	<b>196,479</b>		<b>196,785</b>
Appropriated Fund Balance	24,797	FX599N	38,081
<b>TOTAL Estimated Other Sources</b>	<b>24,797</b>		<b>38,081</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>221,276</b>		<b>234,866</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
<b>Appropriations</b>			
App - General Government Support	17,742	FX1999N	17,442
App-Home And Community Services	87,510	FX8999N	87,363
App - Employee Benefits	17,500	FX9199N	16,400
App - Debt Service	98,524	FX9899N	113,661
<b>TOTAL Appropriations</b>	<b>221,276</b>		<b>234,866</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>221,276</b>		<b>234,866</b>



VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash		H200	
Cash In Time Deposits	0	H201	0
Cash With Fiscal Agent	0	H223	0
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	0	H600	0
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Bond Anticipation Notes Payable	130,984	H626	104,786
<b>TOTAL Notes Payable</b>	<b>130,984</b>		<b>104,786</b>
Other Long Term Debt	0	H689	
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>0</b>
Due To Other Funds	0	H630	0
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>130,984</b>		<b>104,786</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-130,984	H917	-104,786
<b>TOTAL Unassigned Fund Balance</b>	<b>-130,984</b>		<b>-104,786</b>
<b>TOTAL Fund Balance</b>	<b>-130,984</b>		<b>-104,786</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
<b>Revenues</b>			
Interest And Earnings	1	H2401	0
<b>TOTAL Use of Money And Property</b>	<b>1</b>		<b>0</b>
Unclassified (specify)	0	H2770	0
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
St Aid-Water Cap Proj	0	H3991	0
<b>TOTAL State Aid</b>	<b>0</b>		<b>0</b>
Fed Aid - Cap Projects		H4097	0
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>1</b>		<b>0</b>
Interfund Transfers	46,800	H5031	0
<b>TOTAL Interfund Transfers</b>	<b>46,800</b>		<b>0</b>
Serial Bonds	0	H5710	0
Bond Anticipation Notes		H5730	
Bans Redeemed From Appropriations		H5731	26,198
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>26,198</b>
<b>TOTAL Other Sources</b>	<b>46,800</b>		<b>26,198</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>46,801</b>		<b>26,198</b>



VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
<b>Expenditures</b>			
Fire, Equip & Cap Outlay	0	H34102	0
<b>TOTAL Fire</b>	<b>0</b>		<b>0</b>
<b>TOTAL Public Safety</b>	<b>0</b>		<b>0</b>
Ambulance, Equip & Cap Outlay	0	H45402	0
<b>TOTAL Ambulance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Health</b>	<b>0</b>		<b>0</b>
Maint of Streets, Equip & Cap Outlay	70,799	H51102	0
<b>TOTAL Maint of Streets</b>	<b>70,799</b>		<b>0</b>
Snow Removal, Equip & Cap Outlay	0	H51422	0
<b>TOTAL Snow Removal</b>	<b>0</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>70,799</b>		<b>0</b>
Water Administration, Equip & Cap Outlay	5,700	H83102	0
<b>TOTAL Water Administration</b>	<b>5,700</b>		<b>0</b>
Water Trans & Distrib, Equip & Cap Outlay	92,019	H83402	0
<b>TOTAL Water Trans &amp; Distrib</b>	<b>92,019</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>97,719</b>		<b>0</b>
Debt Principal, Bond Anticipation Notes	0	H97306	
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>0</b>
Debt Interest, Bond Anticipation Notes	0	H97307	
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>168,518</b>		<b>0</b>
Transfers, Other Funds	9,270	H99019	
<b>TOTAL Operating Transfers</b>	<b>9,270</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>9,270</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>177,788</b>		<b>0</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2016	EdpCode	2017
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1	H8021	-130,986
Restated Fund Balance - Beg of Year	1	H8022	-130,986
ADD - REVENUES AND OTHER SOURCES	46,801		26,198
DEDUCT - EXPENDITURES AND OTHER USES	177,788		0
Fund Balance - End of Year	-130,986	H8029	-104,788

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Cash		TA200	1,209
<b>TOTAL Cash</b>	<b>0</b>		<b>1,209</b>
Due From Other Funds	0	TA391	0
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>1,209</b>



VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Consolidated Payroll		TA10	1
State Retirement	0	TA18	0
Group Insurance	0	TA20	1,208
Nys Income Tax	0	TA21	0
Federal Income Tax	0	TA22	0
Social Security Tax	0	TA26	0
Other Funds (specify)	0	TA85	0
<b>TOTAL Agency Liabilities</b>	<b>0</b>		<b>1,209</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>1,209</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>1,209</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
<b>Assets</b>			
Total Non-Current Govt Liabilities	1,954,730	W129	1,837,963
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>1,954,730</b>		<b>1,837,963</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,954,730</b>		<b>1,837,963</b>

VILLAGE OF Cohocton  
Annual Update Document  
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Compensated Absences	0	W687	
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>0</b>
Bonds Payable	1,954,730	W628	1,837,963
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,954,730</b>		<b>1,837,963</b>
<b>TOTAL Liabilities</b>	<b>1,954,730</b>		<b>1,837,963</b>
<b>TOTAL Liabilities</b>	<b>1,954,730</b>		<b>1,837,963</b>



**VILLAGE OF Cohocton**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2017**

7/10/2017

County of: Steuben

Municipal Code: 460418101070

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN E	WATER MAIN REPLACEMENT			09/11/2015	09/09/2016	2.19%		\$60,186	\$60,186	\$12,038	\$0	\$0	\$0	\$48,148
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$0	\$60,186	\$12,038	\$0	\$0	\$0	\$48,148
2007	BOND E	Water EFC			03/15/2007	05/12/2036	0.00%		\$2,555,000	\$1,703,330	\$85,167	\$0	\$0	\$0	\$1,618,163
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$0	\$1,703,330	\$85,167	\$0	\$0	\$0	\$1,618,163
2016	BAN N	BACKHOE			06/15/2015	06/15/2016	2.19%		\$70,798	\$70,798	\$14,160	\$0	\$0	\$0	\$56,638
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$0	\$70,798	\$14,160	\$0	\$0	\$0	\$56,638
2009	BOND N	FIRE/RESCUE TRUCK			12/19/2008	12/15/2023	4.50%		\$324,900	\$183,900	\$22,000	\$0	\$0	\$0	\$161,900
2013	BOND N	2013 SNOW PLOW TRUCK			08/16/2012	08/16/2022	3.375%		\$96,300	\$67,500	\$9,600	\$0	\$0	\$0	\$57,900
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$0	\$251,400	\$31,600	\$0	\$0	\$0	\$219,800
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$2,085,714	\$142,965	\$0	\$0	\$0	\$1,942,749

VILLAGE OF Cohocton  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$444,742.00
Time Deposits	9Z2021	
Total		\$444,842.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$500,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Cohocton  
Bank Reconciliation  
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1001	\$1	\$0	\$0	\$1
****-3348	\$123,575	\$0	\$0	\$123,575
****-1029	\$1,209	\$0	\$0	\$1,209
****-3405	\$143,313	\$0	\$0	\$143,313
****-1003	\$1	\$0	\$0	\$1
****-1037	\$0	\$0	\$0	\$0
****-277R	\$5,519	\$0	\$0	\$5,519
****-285R	\$159,435	\$0	\$0	\$159,435
****-307R	\$11,589	\$0	\$0	\$11,589

Total Adjusted Bank Balance			\$444,642
Petty Cash			\$100.00
Adjustments			\$0.00
Total Cash	9ZCASH	*	\$444,742
Total Cash Balance All Funds	9ZCASHB	*	\$444,741

\* Must be equal



VILLAGE OF Cohocton  
Local Government Questionnaire  
For the Fiscal Year Ending 2017

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Cohocton  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2017

<b>Total Full Time Employees:</b>		3			
<b>Total Part Time Employees:</b>		9			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$18,284.00	3	2	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$12,147.00	4	9	
90408	Worker's Compensation Insurance	\$9,881.00	3	9	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$92.40	3		
90608	Hospital and Medical (Dental) Insurance	\$25,000.00	2		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$65,404.40</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$66,262.00</b>			

VILLAGE OF Cohocton  
Energy Costs and Consumption  
For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$4,495		gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas	\$340		cubic feet	
Electricity	\$25,375		kilowatt-hours	
Coal			tons	
Propane	\$1,965		gallons	



VILLAGE OF Cohocton  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2017

### CERTIFICATION OF CHIEF FISCAL OFFICER

I, KATHERINE M WISE, hereby certify that I am the Chief Fiscal Officer of the VILLAGE of COHOCTON, and that the information provided in the annual financial report of the VILLAGE of COHOCTON, for the fiscal year ended 05/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of COHOCTON , and adopted by me as my signature for use in conjunction with the filing of the VILLAGE of COHOCTON's annual financial report, I am evidencing my express intent to authenticate my certification of the VILLAGE of COHOCTON's annual financial report for the fiscal year ended 05/31/2017 and filed by means of electronic data transmission.

Name of Report Preparer if different  
than Chief Fiscal Officer

KATHERINE M WISE

Name

(585) 384-5252

Telephone Number

CLERK-TREASURER

Title

PO BOX 330

Official Address

06/30/2017

Date of Certification

(585) 384-5252

Official Telephone Number

VILLAGE OF Cohocton  
Financial Comments  
For the Fiscal Year Ending 2017