



LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)
PO Box 1016, Orland Park, IL 60462 Phone: (708) 790-2807

BOARD OF DIRECTORS' MEETING
5215 Oakton Street, Skokie, IL 60077 (847-324-3174)
Tuesday February 17, 2015 Time 9:30 a.m.

LIMRiCC MINUTES

Call to Order, Roll Call

Susan Dickens called the meeting to order at 9:30 a.m. The roll was called and the following Board members were present to establish a quorum:

Susan Dickens, Lenora Berendt, Kevin Davis, Jennie Mills and Stacy Wittmann

Others present: April Krzeczkowski, Executive Director

Introduction of Visitors / Public Comments

Visitors are asked to introduce themselves at this time and present any issues they wish to discuss. Visitors wishing to address specific agenda items will be granted two to five minutes at the discretion of the President, not to exceed a total of twenty minutes.

Noreen Blair from Assurance Agency, LTD was recognized.

Consent Agenda

Wittmann moved seconded by Mills that it be:

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED

- a. Approval of Agenda
- b. Acceptance of the January 20, 2015 LIMRiCC Board Meeting Minutes (Exhibit A.1 – A.2)
- c. Approval of the payment of bills for January 21, 2015 through February 17, 2015 LIMRiCC Business Services in the amount of \$10,084.97 (Exhibit B.1)
- d. Approval of the payment of bills for January 21, 2015 through February 17, 2015 Joint Self-Insurance Pool (JSIP) in the amount of \$1,704.40 (Exhibit B.1)
- e. Approval of the payment of bills for January 21, 2015 through February 17, 2015 Purchase of Health Insurance Program (PHIP) in the amount of \$552,268.20 (Exhibit B.1)
- f. Approval of the payment of bills for January 21, 2015 through February 17, 2015 Unemployment Compensation Group Account (UCGA) in the amount of \$35,395.49 (Exhibit B.1)
- g. Approval of Balance Sheet and Detail of Expenditures for January 2015 (Exhibit C.1 - C.2)

Roll was called with the following results: 5 yes, 0 no. Motion carried

Discussion Item #1

Assurance Agency reviews ACA reporting and HSA plans

Blair reported that the PHIP pool is running well however there are three large open claims. Blair also reviewed ACA reporting and health savings account plans.

Noreen Blair left at 10:34 a.m.

Discussion Item #2

Update on Board election process

The election began February 15th. There are two candidates that are running for the two open seats. The election will be held electronically until March 31.

Discussion Item #3

Discuss LIMRiCC's Wintrust bank account options

The Board discussed opening a CD with PHIP and Business service funds to increase interest revenue.

Information Item #1

Executive Director's Report (Exhibit D.1)

Krzeczkowski reported the following:

An email will go out to all PHIP members that are ACA large employers detailing the upcoming ACA reporting requirements. LIMRiCC will begin to work with Assurance and members on HSA training.

Currently there is one open JSIP case. The LIMRiCC Board will take action on a partial distribution to JSIP members at the April board meeting.

UCGA reports and premiums were due Feb 15, 2015 for the fourth quarter of 2014. Once all information is received the 2015 rates will be calculated. The wage base will remain the same, \$12,960, for 2015.

New Business

There was no new business

Next Board Meeting and Location

The next LIMRiCC Board meeting will be Tuesday, March 17, 2015 at the Skokie Public Library at 9:30 a.m.

Adjournment

Davis moved seconded by Berendt to adjourn the meeting at 10:48 a.m.

Minutes prepared by April Krzeczkowski

Kevin Davis