	Fiscal 2024 HBHOA Proposed Budget		2023 HBHOA Budget
Fiscal Year	2024		2023
Projected Checking Account Balance @ SOFY*	$3,347.92		$2,086.50
2023 Contingency	$5,000.00		$5,000.00
Surplus @ Start of Fiscal Year	$1,652.08		$2,913.50

* SOFY = Start of Fiscal Year (begins March 1)

Income

		2024 Fiscal Year Budget	2023 End-Of-Year Projected Actual	2023 Fiscal Year Budget
	Assessment	$ 400.00	$ 350.00	$ 400.00
100.0	Dues Income	$ 34,800.00	$ 34,800.00	$ 34,800.00
101.0	Late Fees	$ -	$ 250.00	$ -
102.0	Lien Fees	$ -		$ -
200.0	CD Redemptions	$ 2,500.00	$ (639.58)	
300.0	Taxable Interest Income	$ 1,866.00	$ 641.00	$ 2.50
400.0	Prior Year Dues and Fees Collected	$ -		$ -
	Total Income	$ 39,166.00	$ 35,051.42	$ 34,802.50
	Projected Operating Cash Available	$37,513.92	$32,137.92	$31,889.00
	CD Balance	$29,366.00	$30,000.00	$28,470.00

Expenses

		2024 Fiscal Year Budget	2023 End-Of-Year Projected Actual	2023 Fiscal Year Budget
500.0	Landscaping			
	Lawn Mowing	$ 9,500.00	$ 13,500.00	$ 9,500.00
	Planting	$ 7,500.00		$ 2,500.00
	Mulching	$ 1,200.00		$ 1,500.00
	Tree Maintenance & Other		$ -	$ -
	Lighting Improvements	$ -	$ -	
	Total Landscaping	$ 18,200.00	$ 13,500.00	$ 13,500.00
510.0	Maintenance			
	Electrical Repairs	$ 500.00	$ 3,200.00	$ 500.00
	Sprinkler Repairs	$ 500.00		$ 500.00
	Entrance and Fence Repairs	$ 500.00		$ 500.00
	Other Repairs (rodent control)	$ 1,500.00		$ 1,500.00
	Total Maintenance	$ 3,000.00	$ 3,200.00	$ 3,000.00
520.0	Water			
	Canton	$ 2,000.00	$ 6,000.00	$ 2,000.00
	Yale	$ 3,000.00		$ 3,000.00
	Total Water	$ 5,000.00	$ 6,000.00	$ 5,000.00
530.0	Electicity			
	Canton Meter	$ 700.00	$ 1,500.00	$ 700.00
	Yale Meter	$ 800.00		$ 800.00
	Total Electricity	$ 1,500.00	$ 1,500.00	$ 1,500.00
540.0	Insurance	$ 2,200.00	$ 2,200.00	$ 2,200.00
550.0	Legal & Acct	$ 350.00	$ 350.00	$ 350.00
560.0	Taxes	$ 300.00	$ 200.00	$ 200.00
570.0	Administrative			
	General & Website	$ 400.00	$ 40.00	$ 400.00
	HOA Management Company	$ 4,200.00	$ 4,200.00	$ 4,200.00
	Total Administrative	$ 4,600.00	$ 4,240.00	$ 4,600.00
580.0	Events			
	Garage Sale	$ 50.00	$ 50.00	$ 50.00
	Block Party	$ -	$ -	$ -
	Christmas	$ 2,500.00	$ 2,500.00	$ 2,500.00
	Total Events	$ 2,550.00	$ 2,600.00	$ 2,550.00
	Total Expenses	$ 37,700.00	$ 33,790.00	$ 32,900.00
	Expense per Lot	$433.33	$388.39	$378.16
	End of Year cash balance	$ 4,813.92	$3,347.92	$ 3,989.00
	Contingency	$ 5,000.00	$ 5,000.00	$ 5,000.00
	Surplus on 3/1 of fiscal year	$ (186.08)	$ (1,652.08)	$ (1,011.00)
	Surplus per lot	$ (2.14)	$ (18.99)	$ (11.62)