



## **Statement of Philosophy and Bylaws**

**Effective Date:** March 4, 2014

**Date Ratified by Fleet 14 Members:** March 4, 2014

The members of Fleet 14 are committed to assisting each other in becoming proficient sailors/racers in a supportive and helpful community of sailors. Our racing is governed by a high level of sportsmanship and with a spirit of friendly competition and comradeship. We seek to share our enjoyment of sailing with others to promote the growth of our Fleet and of the sport of sailing.

To this end we agree to the following Bylaws:

- 1) A well publicized annual meeting of Fleet members current on their Fleet 14 dues will be held in the Spring of each year to conduct the business of Fleet 14 including but not limited to the setting of annual dues.
- 2) Motions will be passed by a simple majority vote of boat owners who are current on annual fleet dues that are present or by written proxy.
- 3) A quorum of 50% of the active members will be required to conduct business.
- 4) In the event a vote on changing annual dues is not taken, the prior year's dues will continue to be in effect for the next year.
- 5) All boat owners competing in Fleet racing and other sailing events will maintain a liability insurance policy of a minimum \$300,000.00 to protect each other's persons and property.
- 6) The safety of our crews and boats will be the paramount consideration in our racing competition.
- 7) The Fleet will provide several social events each sailing season to promote a spirit of friendship and to welcome our families, crews and friends.
- 8) These Bylaws may be amended by a vote of a simple majority of the members in a well publicized meeting at which a quorum is present or by written proxy.