

# Elkstone Homeowners Association

## Profit & Loss Budget Overview

January through December 2008

	Jan - Dec 08
Ordinary Income/Expense	
Income	
Operating Income	30,732.12
Assessment - HOA Dues	0.00
Assessment - Late Charges	50.00
Interest Income - Operating	16,002.50
Special Assessment	46,784.62
Total Operating Income	46,784.62
Replacement Fund Income	
Assessment - Reserve	3,073.10
Interest Income- Reserve	24.00
Total Replacement Fund Income	3,097.10
Total Income	49,881.72
Expense	
Administration Expenses	
Bank Service Charges	75.00
Copies/Postage/Etc.	152.12
Licenses, Permits, Filing Fees	50.00
Management Fees	3,360.00
Professional Fees	
Accounting	100.00
Consulting	100.00
Total Professional Fees	200.00
Teleconference	300.00
Total Administration Expenses	4,137.12
Exterior Expenses	
Common Area Cleaning	2,500.00
General Maintenance Expenses	690.00
Landscaping Maintenance	3,300.00
Power Washing	500.00
Snow Removal - Ground	4,932.00
Snow Removal - Roof	16,002.50
Window Washing	2,940.00
Total Exterior Expenses	30,864.50
Replacement Fund Expenses	
Reserve Funding Expense	3,073.10
Total Replacement Fund Expenses	3,073.10

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January through December 2008

	Jan - Dec 08
<b>Taxes/Insurance Expense</b>	
Directors & Officers Insurance	926.00
Insurance - Liability & Flood	10,481.00
Tax Returns	280.00
<b>Total Taxes/Insurance Expense</b>	<b>11,687.00</b>
<b>Utilities</b>	
Electric	120.00
Water & Sewer	0.00
<b>Total Utilities</b>	<b>120.00</b>
<b>Total Expense</b>	<b>49,881.72</b>
<b>Net Ordinary Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>0.00</b>