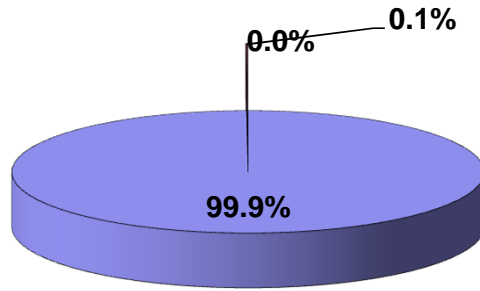


**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2018/2019**

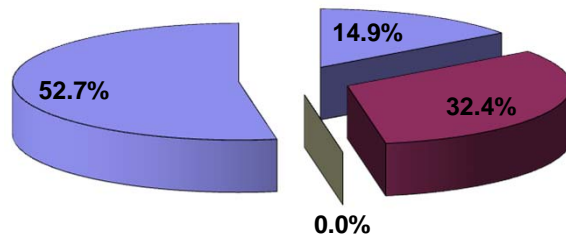
	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 176,750	\$ 589,839	\$ 344,511	\$ 1,111,100
Service Centers	77,030	46,921	315,842	439,793
Building Leases	75,761	185,520	542,965	804,246
Land Leases	19,764	17,733	170,799	208,296
Other Leases	<u>39,840</u>	<u>3,888</u>	<u>113</u>	<u>43,841</u>
Total Operating Revenue	<u>\$ 389,145</u>	<u>\$ 843,901</u>	<u>\$ 1,374,230</u>	<u>\$ 2,607,276</u>
 Non-Operating Revenue				 <u>\$2,500</u>
 Requested Ad Valorem Taxing Authority				 \$0
 Total Revenue Budget				 <u>\$ 2,609,776</u>
 Transfer to Other Funds				
Debt Service Fund				\$ 174,445
Renewal and Replacement Fund				35,000
Operating Fund				<u>2,400,330</u>
 Total				 <u>\$ 2,609,775</u>

**Airport Authority
Revenues
FY 2018/2019**



Operating Revenue
 Non-Operating Revenue
 Ad Valorem Revenue

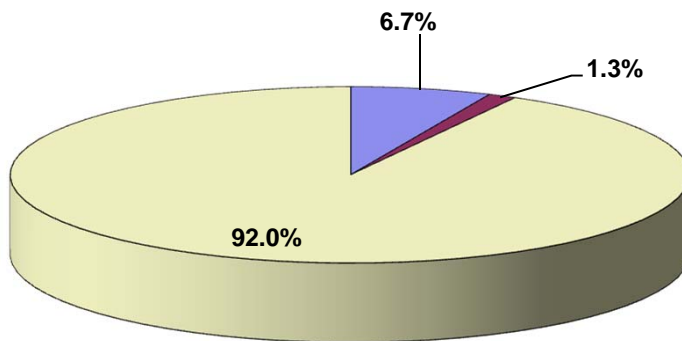
**Airport Authority
Operating Revenue
FY 2018/2019**



Arthur Dunn
 Merritt Island

 Space Coast Regional

**Airport Authority
Revenue Allocation
FY 2018/2019**



Debt Service Fund
 R & R Fund
 Operating Fund

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2018 / 2019

<u>Revenue Sources</u>	Budget FY 2016-17	Budget FY 2017-18	Proposed Budget FY 2018-19	Difference In Budget FY 2017-18 to FY 2018-19	Percentage Change
T-Hangars					
Arthur Dunn					
T-7	29,626	30,426	31,095	669	2.2%
T-9	19,751	20,284	20,730	446	2.2%
T-8	23,043	23,665	24,185	521	2.2%
T-1	29,626	30,426	31,095	669	2.2%
T-2	33,435	34,337	35,093	755	2.2%
T-3	32,918	33,807	34,550	744	2.2%
Subtotal with Vacancy Rate	<u>168,398</u>	<u>172,945</u>	<u>176,750</u>	<u>3,805</u>	2.2%
Merritt Island					
T-1	58,547	60,128	61,450	1,323	2.2%
T-2	36,455	37,434	38,263	829	2.2%
T-3	34,637	35,572	36,354	783	2.2%
T-4	54,042	55,502	56,723	1,221	2.2%
T-5	46,922	48,189	49,249	1,060	2.2%
T-6	32,918	33,807	34,550	744	2.2%
T-8	33,461	34,364	35,120	756	2.2%
T-9	56,162	57,678	58,947	1,269	2.2%
T-7	45,086	46,303	47,322	1,019	2.2%
T-11	27,745	28,494	29,121	627	2.2%
Port-a-Port	16,224	16,662	17,000	338	2.0%
T-12	48,554	49,865	50,962	1,097	2.2%
T-10	28,921	29,702	30,355	653	2.2%
T-14	42,323	43,466	44,422	956	2.2%
Subtotal with Vacancy Rate	<u>561,995</u>	<u>577,165</u>	<u>589,839</u>	<u>12,674</u>	2.2%
Space Coast Regional					
T-9	42,051	43,187	44,136	950	2.2%
T-5	37,033	38,033	38,869	837	2.2%
T-4	37,033	38,033	38,869	837	2.2%
T-3	37,033	38,033	38,869	837	2.2%
T-2	37,033	38,033	38,869	837	2.2%
T-8	38,796	39,844	40,720	877	2.2%
T-7	42,676	43,828	44,792	964	2.2%
T-10	50,307	51,665	52,802	1,137	2.2%
Port-a-Port	6,216	6,384	6,584	200	3.1%
Subtotal with Vacancy Rate	<u>328,177</u>	<u>337,038</u>	<u>344,511</u>	<u>7,474</u>	2.2%
Total T-Hangars	1,058,570	1,087,147	1,111,100	23,953	2.2%
Service Centers					
Arthur Dunn					
Bldgs. 9,10, & 24	73,321	74,159	76,130	1,971	2.7%
Fuel Flowage Fee	900	900	900	-	0.0%
Subtotal	<u>74,221</u>	<u>75,059</u>	<u>77,030</u>	<u>1,971</u>	2.6%

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2018 / 2019

Revenue Sources	Budget FY 2016-17	Budget FY 2017-18	Proposed Budget FY 2018-19	Difference In Budget FY 2017-18 to FY 2018-19	Percentage Change
Merritt Island					
Bldg. 25	38,221	38,983	39,921	938	2.4%
Fuel Flowage Fee	7,000	7,000	7,000	-	0.0%
Subtotal	45,221	46,983	46,921	938	2.0%
Space Coast Regional					
Bldg. 52	68,351	52,033	52,688	655	1.3%
Fuel Flowage Fee	4,000	7,000	7,000	-	0.0%
Bldg. 29 (USATS)	187,678	192,484	196,797	4,313	2.2%
Bldg. 1	45,228	47,316	48,357	1,041	2.2%
Fuel Flowage Fee	15,000	11,000	11,000	-	0.0%
Subtotal	320,257	309,833	315,842	6,009	1.9%
Total Service Centers	439,699	431,876	439,793	8,917	2.1%
Building Leases					
Arthur Dunn					
Bldg. 20 Driving Range	23,485	23,753	24,385	631	2.7%
Bldg. 11	469	494	505	11	2.2%
Bldg. (Parks & Rec)	8,083	8,233	8,434	201	2.4%
Bldg (385 Singleton)	26,603	26,907	26,907	-	0.0%
Skydive	8,424	8,520	8,747	226	2.7%
T-Hangar Offices	6,072	6,236	6,784	548	8.8%
Subtotal	73,136	74,143	75,761	1,618	2.2%
Merritt Island					
Bldg. 2	12,906	13,072	13,413	342	2.6%
Bldg. 4	13,075	13,225	13,576	351	2.7%
Bldg. 5	2,573	5,829	5,971	143	2.4%
Bldg. 21/22	14,740	14,951	14,951	-	0.0%
T-Hangar Offices	11,293	11,598	12,608	1,010	8.7%
Airport Storage	125,000	125,000	125,000	-	0.0%
Subtotal	179,588	183,674	185,520	1,846	1.0%
Space Coast Regional					
Bldg. 9	61,228	62,622	64,077	1,454	2.3%
Bldg 27		20,516	21,008	491	2.4%
Bldgs. 40 & 41	75,860	75,860	75,860	0	0.0%
Bldg. 43	74,398	81,774	83,606	1,832	2.2%
Bldg. 51	0	30,000	30,000	-	0.0%
Bldg 60	48,040	48,589	49,880	1,291	2.7%
Bldg 5	124,356	126,447	129,700	3,253	2.6%
Admin - NASS	19,867	20,281	20,655	374	1.8%
Admin - NASS	18,924	26,990	27,504	515	1.9%
Admin - USATS	32,519	32,849	33,627	777	2.4%
T-Hangar Offices	6,714	6,896	7,048	152	2.2%
Subtotal	461,906	533,080	542,965	10,140	1.9%
Total Building Leases	714,630	790,898	804,246	13,604	1.7%
Land Leases					
Arthur Dunn					
City of Titusville	0	0	3,978	3,978	100.0%
Sheltair (T-Hangars)	15,070	15,434	15,786	352	2.3%

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE ANALYSIS FOR FISCAL YEAR 2018 / 2019

Revenue Sources	Budget FY 2016-17	Budget FY 2017-18	Proposed Budget FY 2018-19	Difference In Budget FY 2017-18 to FY 2018-19	Percentage Change
Subtotal	15,070	15,434	19,764	4,330	28.1%
Merritt Island					
Space Coast Aviation	6,551	6,682	6,843	161	2.4%
Voyager	6,519	6,584	6,656	72	1.1%
Servant Air Ministries	4,045	4,137	4,233	96	2.3%
Subtotal	17,115	17,403	17,733	329	1.9%
Space Coast Regional					
Runway Wind Profiler	1,012	1,050	1,073	23	2.2%
PAA Development	30,928	30,928	30,928	(0)	0.0%
Air America Foundation (VAC)	2,338	2,368	2,430	62	2.6%
Global Aviation	30,000	30,000	30,000	-	0.0%
Sheltair (T-Hangars)	7,474	7,753	7,930	177	2.3%
USATS Land Lease	94,616	96,509	98,439	1,930	2.0%
Subtotal	167,096	169,256	170,799	2,192	1.3%
Total Land Leases	199,281	202,094	208,296	6,851	3.4%
Other Leases					
Arthur Dunn					
Houses					
925 N. Singleton Ave.	9,600	9,600	9,600	-	0.0%
115 N Williams Ave.	0	0	0	-	0.0%
965 Luna Terrace	0	0	0	-	0.0%
712 Old Dixie Ave.	8,400	0	0	-	0.0%
901 N. Singleton Ave.	0	0	0	-	0.0%
Sheltair Investment Fee	30,240	30,240	30,240	-	0.0%
Subtotal	48,240	39,840	39,840	-	0.0%
Merritt Island					
Aerial Sign North (Banner Towing)	3,712	3,802	3,888	87	2.3%
Subtotal	3,712	3,802	3,888	87	2.3%
Space Coast Regional					
Webb Honey	107	110	113	2	2.2%
Subtotal	107	110	113	2	2.2%
Total Other Leases	52,059	43,752	43,841	89	0.2%
Total Operating Revenue					
Arthur Dunn	379,065	377,422	389,145	11,723	3.1%
Merritt Island	807,631	829,027	843,901	15,874	1.9%
Space Coast Regional	1,277,543	1,349,317	1,374,230	25,817	1.9%
Total Operating Revenue	2,464,239	2,555,765	2,607,276	53,414	2.1%
Interest & Misc Income	2,500	2,500	2,500	-	0.0%
Total Revenue	2,466,739	2,558,265	2,609,776	53,414	2.1%

TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET w/ ALLOCATIONS
FISCAL YEAR 2018/2019

	<u>Budget</u> FY 2017/2018	Proposed Budget Allocation FY 2018/2019			<u>Proposed Budget</u> FY 2018/2019	<u>Difference</u>	<u>Percentage</u> <u>change +/-</u>
		<u>Arthur</u> <u>Dunn</u>	<u>Merritt</u> <u>Island</u>	<u>Space</u> <u>Coast</u>			
PERSONNEL SERVICES		20%	35%	45%			
Regular Salaries	826,560	162,601	284,552	365,853	813,006	(13,554)	-1.6%
Payroll Taxes	63,232	12,439	21,768	27,988	62,195	(1,037)	-1.6%
Workmans Compensation Insurance	26,000	5,200	9,100	11,700	26,000		
Allocated Benefits	259,511	55,196	96,593	124,191	275,980	16,469	6.3%
TOTAL PERSONNEL SERVICES	1,175,303	235,436	412,013	529,731	1,177,181	1,878	0.2%
OPERATING EXPENSES/CAPITAL OUTLAY							
Professional Services							
Appraisals/Surveys							
General Consultant	10,000	2,000	3,500	4,500	10,000	-	
Legal Fees	45,000	10,000	17,500	22,500	50,000	5,000	11.1%
Accounting and Auditing							
Accounting and Auditing	34,000	6,800	11,900	15,300	34,000	-	
Other Contractual Services							
Computer Technical Support	1,000	600	1,050	1,350	3,000	2,000	200.0%
Janitorial Services	7,000	1,400	2,450	3,150	7,000	-	
Other Contractual Services	-	-	-	-	-	-	
Travel and Training							
Travel & Per Diem	15,000	1,500	2,625	3,375	7,500	(7,500)	-50.0%
Employee Development	9,000	2,400	4,200	5,400	12,000	3,000	33.3%
Communications and Freight							
Telecommunications	35,490	7,098	12,422	15,971	35,490	-	
Postage	3,500	700	1,225	1,575	3,500	-	
Utility Services							
Utility Services	166,500	36,000	63,000	81,000	180,000	13,500	8.1%
Rentals and Leases							
Rentals & Leases	8,200	1,640	2,870	3,690	8,200	-	
Insurance							
Property & Casualty	241,808	48,360	84,630	108,810	241,799	(9)	0.0%
General Liability	44,575	9,340	16,345	21,015	46,700	2,125	4.8%
Other Insurance & Bonds	296	59	104	133	296	-	
Repairs and Maintenance							
Maintenance Contracts	13,000	2,600	4,550	5,850	13,000	-	
Other Repairs & Maintenance	160,000	47,000	82,250	105,750	235,000	75,000	46.9%
Printing & Binding							
Printing & Binding	300	60	105	135	300	-	
Promotional Activities							
Marketing/Advertising	15,000	3,000	5,250	6,750	15,000	-	
Other Promotional Activities	7,000	1,400	2,450	3,150	7,000	-	
Other Current Charges and Obligations							
Legal Notices & Advertising	1,800	760	1,330	1,710	3,800	2,000	111.1%
Other Current Charges & Obligations	13,000	3,600	6,300	8,100	18,000	5,000	38.5%
Office Supplies							
Office Supplies	9,000	1,800	3,150	4,050	9,000	-	

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET w/ ALLOCATIONS
FISCAL YEAR 2018/2019**

	<u>Budget</u>	<u>Proposed Budget Allocation FY 2018/2019</u>			<u>Proposed Budget</u>	<u>Difference</u>	<u>Percentage change +/-</u>
	<u>FY 2017/2018</u>	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>			
Operating Supplies							
Operating Supplies	60,000	12,000	21,000	27,000	60,000	-	
Operating Furniture, Fixtures, Equipment and Software	7,500	1,500	2,625	3,375	7,500	-	
Uniforms	6,500	1,300	2,275	2,925	6,500	-	
Books, Publications, Subscriptions and Memberships							
Publications & Subscriptions	300	60	105	135	300	-	
Dues & Memberships	10,000	2,000	3,500	4,500	10,000	-	
Capital Outlay	175,000	20,000	35,000	45,000	100,000	(75,000)	-42.9%
Contingency	64,282	19,653	34,392	44,219	98,264	33,982	52.9%
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$1,164,051	\$244,630	\$428,102	\$550,417	\$1,223,149	\$79,556	6.8%
TOTAL PERSONNEL, OPERATING EXPENSES/CAPITAL OUTLAY	\$2,339,354	\$480,066	\$840,115	\$1,080,148	\$2,400,330	\$81,434	3.5%

Expense Allocation Table

X21	COI	TIX
20%	35%	45%

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2018 / 2019**

Account Description		Budget FY 2017 / 2018	Proposed Budget FY 2018 / 2019	Difference	Percentage Change +/-
PERSONNEL SERVICES					
	Regular Salaries	826,560	813,006	(13,554)	-1.6%
	Payroll Taxes	63,232	62,195	(1,037)	-1.6%
	Workmans Compensation Insurance	26,000	26,000	-	0.0%
	Allocated Benefits	259,511	275,980	16,469	6.3%
	Retirement	94,603	107,677		
	Insurance	161,908	165,303		
	Education	3,000	3,000		
TOTAL PERSONNEL SERVICES		1,175,303	1,177,181	1,878	0.2%
OPERATING EXPENSES/CAPITAL OUTLAY					
Professional Services					
	Appraisals	-	0	-	
	Land/Building Appraisals				
	General Consultant	10,000	10,000	-	0.0%
	Architectual & Engineering Design	10,000	10,000	-	
	Legal Fees	45,000	50,000	5,000	11.1%
	Attorney Fees	45,000	50,000	-	
Accounting and Auditing					
	Accounting and Auditing	34,000	34,000	-	0.0%
	Audit & Misc Accounting Fees	34,000	34,000	-	
Other Contractual Services					
	Temporary Help				
	Temp Service		0	-	
	Federal Consulting Services				
	Legislative Services		0	-	
	Computer Technical Support	1,000	3,000	2,000	200.0%
	Tech Support	1,000		-	
	Landscaping				
	Maintenance Contract		0	-	
	Janitorial Services	7,000	7,000	-	0.0%
	Cleaning Services	7,000	7,000	-	
	Other Contractual Services				
	Employee Testing				
Travel and Training					
	Travel & Per Diem	15,000	7,500	(7,500)	-50.0%
	Aviation Related Meetings and Conferences	15,000	7,500	-	
	Training & Education	9,000	12,000	3,000	33.3%
	Employee Training & Development	9,000	12,000	-	
Communications and Freight					
	Telecommunications	35,490	35,490	-	0.0%
	Telephone	7,150	7,150	-	
	Telephone - Arthur Dunn	2,000	2,000	-	
	Telephone - Merritt Island	4,500	4,500	-	
	Telephone - Space Coast	12,100	12,100	-	
	Cellular Phones	7,500	7,500	-	
	Cable	1,500	1,500	-	
	Internet Fees	740	740	-	
	Postage	3,500	3,500	-	0.0%
	Postage	3,000		-	
	Express Mail Delivery	500		-	
Utility Services					
	Utility Services	166,500	180,000	13,500	8.1%
	Water/Sewer	15,750	16,000	-	
	Irrigation/Water				
	Electricity	117,750	140,000	-	
	Storm Water Fees	25,000	10,000	-	
	Solid Waste & Recycling	8,000	14,000	-	
Rentals and Leases					
	Rentals & Leases	8,200	8,200	-	0.0%
	Equipment Rental	3,475	2,500	-	
	Postage Machine	725	700	-	
	Copy Machine	2,000	2,000	-	
	Phone System	2,000	3,000	-	

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FY 2018 / 2019**

Account Description		Budget FY 2017 / 2018	Proposed Budget FY 2018 / 2019	Difference	Percentage Change +/-
Insurance					
	Property & Casualty	241,808	241,799	(9)	0.0%
	Buildings & Equipment	241,808		-	
	Liability	44,575	46,700	2,125	4.8%
	Fuel Tanks	3,200	2,600	-	
	General Liability	10,000	8,500	-	
	Auto Liability	18,025	22,000	-	
	Housing	7,850	8,000	-	
	Officers Liability	5,500	5,600	-	
	Other Insurance & Bonds	296	296	-	0.0%
	Employee Bond	296	296	-	
Repairs and Maintenance					
	Maintenance Contracts	13,000	13,000	-	0.0%
	Service Contracts	9,000	9,000	-	
	Recycling	-	-	-	
	Pest Control	1,600	1,600	-	
	Lift Station	2,400	2,400	-	
	Other Repairs & Maintenance	160,000	235,000	75,000	46.9%
	T-Hangar Maintenance	-	75,000	-	
	Auto Repair	10,000	10,000	-	
	Equipment & Buildings	145,000	145,000	-	
	Office Equipment	5,000	5,000	-	
Printing & Binding					
	Printing & Binding	300	300	-	0.0%
	General Printing and Binding	300		-	
Promotional Activities					
	Advertising	15,000	15,000	-	0.0%
	Marketing	15,000	15,000	-	
	Website & Yellow Pages			-	
	Other Promotional Activities	7,000	7,000	-	0.0%
	NBAA Annual Conference			-	
	AOPA Annual Conference			-	
	General Promo Activities	7,000	7,000	-	
	Presentation/Promo Material			-	
Other Current Charges and Obligations					
	Legal Notices & Advertising	1,800	3,800	2,000	111.1%
	Legal Notices (RFP/RFB)	1,500	3,500	-	
	Board Meeting Dates	300	300	-	
	Other Current Charges & Obligations	13,000	18,000	5,000	38.5%
	Redevelopment Fees			-	
	Real Estate Taxes	13,000	18,000	-	
	Tax Appraiser Fees			-	
	Tax Collector Fees			-	
Office Supplies					
	Office Supplies	9,000	9,000	-	0.0%
	Office Supplies	9,000	9,000	-	
Operating Supplies					
	Operating Supplies	60,000	60,000	-	0.0%
	Fuel Products	60,000	60,000	-	
	Operating Furniture, Fixtures, Equipment and Software	7,500	7,500	-	0.0%
	Software	1,500	1,500	-	
	Computer Equipment	6,000	6,000	-	
	Uniforms	6,500	6,500	-	0.0%
	Maintenance Uniforms	6,500	6,500	-	
Books, Publications, Subscriptions and Memberships					
	Books, Publications, Compact Disks, Videos & Subscriptions	300	300	-	0.0%
	Airport Publications	300	300	-	
	Dues & Memberships	10,000	10,000	-	0.0%
	AAAE, FAC, SEC, etc		5,000	-	
	FAC Airport Mem., Chambers, EDC, etc.	10,000	5,000	-	
Capital Outlay		175,000	100,000	(75,000)	-42.9%
	Capital Outlay (Vehicles & Equipment)	175,000	100,000	-	
Contingency		64,282	98,264	33,982	52.9%
	Contingency	64,282	98,264	-	
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY		\$1,164,051	\$1,223,149	\$59,098	5.1%
GRAND TOTAL		\$2,339,354	\$2,400,330	\$60,976	2.6%