

**Southdown Community Association, Inc.**  
**Balance Sheet**  
**1/31/2018**

**Assets**

Cash-Operating

1100 - SCA 1100 New First CK249 \$251,045.08

Cash-Operating Total \$251,045.08

Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257 \$51,419.34

1102.1 - SCA 1102.1 Acct.#1020967141 13 wk.Bank of America CD #.50% \$119,000.00

1102.2 - SCA 1102.2 Acct.#1020967184 26wk Bank of Hope CD #1.0% \$119,000.00

1102.3 - SCA 1102.3 Acct.#1020967192 52wk Valley National Bank #1.11% \$119,000.00

1111 - SCA 1111 Mutual Of Omaha CD \$91,107.31

Cash-Reserve Total \$499,526.65

Other

1500 - SCA 1500 Accounts Receivable \$161,791.35

1510 - SCA 1510 Allowance for Bad Debt (\$20,400.00)

1610 - SCA 1610 Prepaid Insurance \$1,719.36

Other Total \$143,110.71

Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund (\$218,579.65)

1826 - Interfund Assest (Liabilities) Capital Fund \$218,579.65

Intercompany Total \$0.00

*Assets Total*

\$893,682.44

**Liabilities and Equity**

Other

2000 - SCA 2000 Accounts Payable \$2,676.18

2550 - SCA 2550 Prepaid Assessments \$3,011.62

2600 - SCA 2600 Deferred Assessments \$267,994.83

2675 - SCA 2675 Other Accrued Liabilities \$422.00

Other Total \$274,104.63

Equity

3000 - SCA 3000 Prior Years Surplus (Deficit) \$135,773.81

3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit) \$186,148.97

3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit) \$218,579.65

Equity Total \$540,502.43

Retained Earnings

\$85,263.01

Net Income

(\$6,187.63)

*Liabilities & Equity Total*

\$893,682.44

**Southdown Community Association, Inc.**  
**Budget Comparison Report**  
**1/1/2018 - 1/31/2018**

	1/1/2018 - 1/31/2018			1/1/2018 - 1/31/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Income</u>							
4000 - SCA 4000 Assessments	\$24,363.17	\$24,360.75	\$2.42	\$24,363.17	\$24,360.75	\$2.42	\$292,329.00
4080 - SCA 4080 Access Allocation Reserve Transfer	\$0.00	(\$355.00)	\$355.00	\$0.00	(\$355.00)	\$355.00	(\$4,260.00)
<u>Total Income</u>	\$24,363.17	\$24,005.75	\$357.42	\$24,363.17	\$24,005.75	\$357.42	\$288,069.00
<u>Reserve - Income</u>							
4905 - SCA 4905 Reserve Contribution Income	\$0.00	\$355.00	(\$355.00)	\$0.00	\$355.00	(\$355.00)	\$4,260.00
4910 - SCA 4910 Interest - Reserve	\$112.08	\$0.00	\$112.08	\$112.08	\$0.00	\$112.08	\$0.00
<u>Total Reserve - Income</u>	\$112.08	\$355.00	(\$242.92)	\$112.08	\$355.00	(\$242.92)	\$4,260.00
<b>Total Income</b>	\$24,475.25	\$24,360.75	\$114.50	\$24,475.25	\$24,360.75	\$114.50	\$292,329.00
<b>Expense</b>							
<u>Capital Expenses</u>							
7010 - SCA 7010 Capital Expense (Parks)	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$200.00	\$2,400.00
7020 - SCA 7020 Capital Expense - Replacement/Reserve (Parks)	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,000.00
<u>Total Capital Expenses</u>	\$0.00	\$700.00	\$700.00	\$0.00	\$700.00	\$700.00	\$8,400.00
<u>Common Grounds</u>							
5045 - SCA 5045 Electrical Repairs	\$0.00	\$1,021.67	\$1,021.67	\$0.00	\$1,021.67	\$1,021.67	\$12,260.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
<u>Total Common Grounds</u>	\$0.00	\$1,438.34	\$1,438.34	\$0.00	\$1,438.34	\$1,438.34	\$17,260.00
<u>General Administrative Expenses</u>							
5515 - SCA 5515 Bank Charges	\$10.00	\$0.00	(\$10.00)	\$10.00	\$0.00	(\$10.00)	\$0.00
5525 - SCA 5525 Collections Legal	(\$255.48)	\$1,315.00	\$1,570.48	(\$255.48)	\$1,315.00	\$1,570.48	\$15,780.00
5527 - SCA 5527 Bad Debts	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
5530 - SCA 5530 Legal	\$647.96	\$2,860.67	\$2,212.71	\$647.96	\$2,860.67	\$2,212.71	\$34,328.00
5535 - SCA 5535 Collection Expense	\$5,765.46	\$0.00	(\$5,765.46)	\$5,765.46	\$0.00	(\$5,765.46)	\$0.00
5540 - SCA 5540 Management Fee	\$0.00	\$5,274.50	\$5,274.50	\$0.00	\$5,274.50	\$5,274.50	\$63,294.00
5550 - SCA 5550 Meeting Expense	\$1,475.00	\$0.00	(\$1,475.00)	\$1,475.00	\$0.00	(\$1,475.00)	\$0.00
5555 - SCA 5555 Homeowner Activities	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$1,200.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$143.00	\$143.00	\$0.00	\$143.00	\$143.00	\$1,716.00
<u>Total General Administrative Expenses</u>	\$7,642.94	\$9,859.84	\$2,216.90	\$7,642.94	\$9,859.84	\$2,216.90	\$118,318.00
<u>Insurance</u>							
5405 - SCA 5405 Directors & Administrative	\$3,214.91	\$250.00	(\$2,964.91)	\$3,214.91	\$250.00	(\$2,964.91)	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$2,500.00	\$208.33	(\$2,291.67)	\$2,500.00	\$208.33	(\$2,291.67)	\$2,500.00
5427 - SCA 5427 Property Casualty	\$6,622.00	\$833.33	(\$5,788.67)	\$6,622.00	\$833.33	(\$5,788.67)	\$10,000.00
5435 - SCA 5435 Umbrella	\$2,000.00	\$166.67	(\$1,833.33)	\$2,000.00	\$166.67	(\$1,833.33)	\$2,000.00
5440 - SCA 5440 Worker's Compensation	\$480.00	\$40.00	(\$440.00)	\$480.00	\$40.00	(\$440.00)	\$480.00
<u>Total Insurance</u>	\$14,816.91	\$1,498.33	(\$13,318.58)	\$14,816.91	\$1,498.33	(\$13,318.58)	\$17,980.00
<u>Landscaping</u>							
5100 - SCA 5100 Landscape Contract	\$1,676.51	\$3,353.00	\$1,676.49	\$1,676.51	\$3,353.00	\$1,676.49	\$40,236.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00

**Southdown Community Association, Inc.**  
**Budget Comparison Report**  
**1/1/2018 - 1/31/2018**

	1/1/2018 - 1/31/2018			1/1/2018 - 1/31/2018			<b>Annual Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
5125 - SCA 5125 Trees	\$5,260.00	\$208.33	(\$5,051.67)	\$5,260.00	\$208.33	(\$5,051.67)	\$2,500.00
<u>Total Landscaping</u>	\$6,936.51	\$3,769.66	(\$3,166.85)	\$6,936.51	\$3,769.66	(\$3,166.85)	\$45,236.00
<u>Pool</u>							
5145 - SCA 5145 Pool Furniture	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
5150 - SCA 5150 Pool Repair & Supplies	\$0.00	\$57.00	\$57.00	\$0.00	\$57.00	\$57.00	\$684.00
5175 - SCA 5175 Signs	\$0.00	\$13.75	\$13.75	\$0.00	\$13.75	\$13.75	\$165.00
5190 - SCA 5190 Telephone	\$0.00	\$184.00	\$184.00	\$0.00	\$184.00	\$184.00	\$2,208.00
5195 - SCA 5195 Pool Contract	\$0.00	\$5,400.00	\$5,400.00	\$0.00	\$5,400.00	\$5,400.00	\$64,800.00
<u>Total Pool</u>	\$0.00	\$5,779.75	\$5,779.75	\$0.00	\$5,779.75	\$5,779.75	\$69,357.00
<u>Taxes</u>							
5630 - SCA 5630 Tax - Property	\$47.15	\$4.00	(\$43.15)	\$47.15	\$4.00	(\$43.15)	\$48.00
<u>Total Taxes</u>	\$47.15	\$4.00	(\$43.15)	\$47.15	\$4.00	(\$43.15)	\$48.00
<u>Utilities</u>							
5605 - SCA 5605 Electricity	\$624.82	\$625.00	\$0.18	\$624.82	\$625.00	\$0.18	\$7,500.00
5615 - SCA 5615 Water & Sewer	\$594.55	\$685.83	\$91.28	\$594.55	\$685.83	\$91.28	\$8,230.00
<u>Total Utilities</u>	\$1,219.37	\$1,310.83	\$91.46	\$1,219.37	\$1,310.83	\$91.46	\$15,730.00
<b>Total Expense</b>	<b>\$30,662.88</b>	<b>\$24,360.75</b>	<b>(\$6,302.13)</b>	<b>\$30,662.88</b>	<b>\$24,360.75</b>	<b>(\$6,302.13)</b>	<b>\$292,329.00</b>
Operating Net Income	(\$6,187.63)	\$0.00	(\$6,187.63)	(\$6,187.63)	\$0.00	(\$6,187.63)	\$0.00
Net Income	(\$6,187.63)	\$0.00	(\$6,187.63)	(\$6,187.63)	\$0.00	(\$6,187.63)	\$0.00