

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, OCTOBER 3, 2016 AT 7:00 PM AT
LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

All Present

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
(2) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza provided an overview of incidents for Lakewood Forest during the month of September 2016 which included a total of 312 contract calls.

HOMEOWNER FORUM

No discussion held during homeowner forum.

CONSIDERATION OF MEETING MINUTES

Tabled

INDIVIDUAL TRUSTEES

- Finance Committee: Tabled-no additional updates until 2018 budget planning
- Security Committee: Tabled- no updates
- National Night Out Committee: S. Matto provided an overview of event

TREASURER'S REPORT

Financial Overview: Financial review as of September 30, 2016 provided to Board reflected the following year to date figures:

- Total Operating Fund: 471,289.16
- Total Reserve Fund: 500,000.00
- Collection Rate: 98.4% fully collected
- YTD Operating Expenses over budget by \$ 65,958.89

GENERAL MANAGER'S REPORT

- On a motion duly made by B. Lewis, seconded by S. Johnson, through unanimous vote, the board approved for second mulching in 2016 to be initiated at seasonal color change
- On a motion duly made by B. Lewis, seconded by S. Johnson, through unanimous vote, the board approved one time treatment for webworms
- On a motion duly made by B. Lewis, seconded by S. Matto, through unanimous vote, the board approved electrical work as per Wired Electrical Services proposal dated September 15, 2016
- 2015 Audit and Management Letter presented by McCall Gibson Swedlund Barfoot PLLC presented to board by S. Johnson, Treasurer
- Coalition Committee discussion tabled to allow time for additional research
- Dropbox link provided to Board to allow viewing of Violations, ACC and Open Work Order Reports

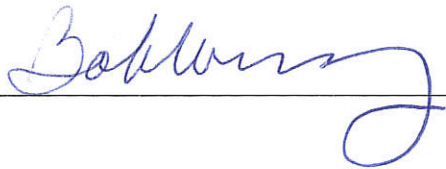
SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 on Monday, November 7th, 2016.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 7:40 pm.

Approved



Date

11-7-16